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COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

UNITED STATES SENATE

LEGISLATIVE CALENDAR

ONE HUNDREDTH CONGRESS

FIRST SESSION { CONVENED JANUARY 6, 1987 / ADJOURNED DECEMBER 22, 1987

SECOND SESSION { CONVENED JANUARY 25, 1988 / ADJOURNED OCTOBER 21, 1988

WILLIAM PROXMIRE, Wisconsin, *Chairman*

FINAL EDITION

S242-2

96-540

For sale by the Superintendent of Documents, Congressional Sales Office
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U.S. GOVERNMENT PRINTING OFFICE: 1989

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Unless otherwise ordered and upon due notice the Committee shall meet for the transaction of its business on the last Tuesday of each month; except that if the Committee has met at any time during the month prior to the last Tuesday of the month, the regular meeting of the Committee may be canceled at the discretion of the Chairman.

*Added as members of the Committee on May 12, 1987.

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EXTRACTS FROM THE STANDING RULES OF THE SENATE RULE XXV STANDING COMMITTEES

1. The following standing committees shall be appointed at the commencement of each Congress, and shall continue and have the power to act until their successors are appointed, with leave to report by bill or otherwise on matters within their respective jurisdictions:

* * * * * * *

(a)(1) Committee on Banking, Housing, and Urban Affairs, to which committee shall be referred all proposed legislation, messages, petitions, memorials, and other matters relating to the following subjects:

1. Banks, banking, and financial institutions.
2. Control of prices of commodities, rents and services.
3. Deposit insurance.
4. Economic stabilization and defense production.
5. Export and foreign trade promotion.
6. Export controls.
7. Federal monetary policy, including Federal Reserve System.
8. Financial aid to commerce and industry.
9. Issuance and redemption of notes.
10. Money and credit, including currency and coinage.
11. Nursing home construction.
12. Public and private housing (including veterans' housing).
13. Renegotiation of Government contracts.
14. Urban development and mass transit.

(2) Such committee shall also study and review, on a comprehensive basis, matters relating to international economic policy as it affects United States monetary affairs, credit, and financial institutions; economic growth, urban affairs, and credit, and report thereon from time to time.

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PUBLICATIONS AND INFORMATION

Committee hearings and committee prints are available, without charge, to the public until supplies are exhausted. Certain publications of the committee may also be obtained from the U.S. Government Printing Office for a minimal charge.

Requests to the Committee for publications should be accompanied by a self-addressed adhesive label and should be mailed to:

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United States Senate
Room SD-534, Dirksen Building
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The committee does not and cannot maintain a permanent mailing list. Documents are distributed on an individual request basis.

In general, most committee publications (hearings, reports to accompany bills, and conference reports) are available on a loan basis at the Library of Congress in Washington, D.C. or at Government Depository Libraries located through the United States.

For the schedule of upcoming hearings of the Committee on Banking, Housing, and Urban Affairs and the lists of witnesses scheduled to testify, please call 202/224-0791 or 224-0792.

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FULL COMMITTEE

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Jan. 28; Mar. 4; Apr. 8, 1987.—Hostile Takeovers. (S. Hrg. 100-50)

Feb. 18, 19, 1987.—Federal Reserve's First Monetary Policy Report for 1987. (S. Hrg. 100-26)

Apr. 22, 1987.—Improper Activities in the Securities Industry. (S. Hrg. 100-76)

May 21, 1987.—Financial Condition of Insured Depository Institutions. (S. Hrg. 100-198)

June 18, 1987.—Status of the U.S. Financial System. (S. Hrg. 100-240)

June 26, 1987.—Employee Ownership in Hostile Takeovers. (S. Hrg. 100-157)

July 23, 1987.—Federal Reserve's Second Monetary Policy Report for 1987. (S. Hrg. 100-286)

July 29, 1987.—Interrelationship of Banking and Insurance Industries. (S. Hrg. 100-234)

July 30, 1987.—Modernization of the Glass-Steagall Act. (S. Hrg. 100-248)

Aug. 5, 1987.—Financial Restructuring Proposals. (S. Hrg. 100-199)

Aug. 6, 1987.—New Securities Powers for Bank Holding Companies. (S. Hrg. 100-254)

Oct. 13, 14, 1987.—Changes in Our Financial System; Globalization of Capital Markets and Securitization of Credit. (S. Hrg. 100-481)

Nov. 4, 1987.—Volatility and Panic in the Nation's Financial Markets. (S. Hrg. 100-536)

Feb. 2, 3, 4, 5, 1988.—"Black Monday", The Stock Market Crash of October 19, 1987. (S. Hrg. 100-649)

Feb. 24, 25, 1988.—Federal Reserve's First Monetary Policy Report for 1988. (S. Hrg. 100-580)

Mar. 17, 1988.—One Share/One Vote. (S. Hrg. 100-585)

Mar. 22, 23, 1988.—Community Reinvestment Act. (S. Hrg. 100-652)

Mar. 31, 1988.—Legislative Recommendations Concerning the Stock Market Break of 1987. (S. Hrg. 100-686)

Apr. 11, 1988.—Legislation to Restrict Acquisitions by Firms with Grandfathered Nonbank Banks. (S. Hrg. 100-680)

Apr. 20, 1988.—Intermarket Frontrunning and Other Financial Market Manipulations. (S. Hrg. 100-655)

May 19, 25, 26, 1988.—Oversight on the Condition of the Financial Services Industry. (S. Hrg. 100-735)

May 20, 1988.—The Banking Jurisdictions Within the U.S.-Canada Free Trade Agreement. (S. Hrg. 100-700)

May 24, 1988.—The Conclusions and Recommendations of the President's Working Group on Financial Markets. (S. Hrg. 100-787)

July 12, 13, 1988.—Federal Reserve's Second Monetary Policy Report for 1988. (S. Hrg. 100-824)

Aug. 2, 3, 1988.—Final Oversight Hearings on the Savings and Loan Industry in the 100th Congress. (S. Hrg. 100-937)

Aug. 11, 1988.—First Republic Bank of Texas Assisted Merger. (S. Hrg. 100-857)

Sept. 8, 9, 1988.—Provisions Aimed at Strengthening the Community Reinvestment Act. (S. Hrg. 100-905)

Dec. 14, 1988.—Financial Consumer Associations. (S. Hrg. 100-975)

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Apr. 19; May 11, 1988.—Intermarket Coordination Act of 1988. S. 2256 (S. Hrg. 100-688)

Apr. 22, 1988.—American Coin Redesign Act. S. 1776 (S. Hrg. 100-627)

Apr. 27, 1988.—Thrift Charter Enhancement Act of 1988. S. 2073 (S. Hrg. 100-715)

June 23, 1988.—Federal Home Loan Mortgage Corporation Act. S. 2467 (S. Hrg. 100-753)

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Oversight

Jan. 29, 1987.—Homelessness in America. (S. Hrg. 100-29)

Feb. 17, 19, 1987.—Reauthorization of Housing and Community Development Programs. (S. Hrg. 100-17)

June 5, 1987.—Declining Supply of Low and Moderate Income Rental Housing. (S. Hrg. 100-232)

July 1, 1987.—Homeownership Affordability. (S. Hrg. 100-233)

July 2, 1987.—The Need for Decent Affordable Housing. (S. Hrg. 100-279)
(Field hearing in Los Angeles, CA)

Sept. 14, 1987.—Affordability in Housing. (S. Hrg. 100-310)
(Field hearing in Memphis, TN)

Apr. 7, 1988.—National Housing Policy Conference and Public Hearing. (S. Hrg. 100-620)
(Field hearing in Los Angeles, CA)

Apr. 12, 14, 1988.—Report of the National Housing Task Force. (S. Hrg. 10-689)

May 4, 1988.—A Decent Place to Live: The Florida Perspective. (S. Hrg. 100-668)
(Field hearing in St. Petersburg, FL)

June 18, 1988.—Chattanooga Neighborhood Enterprise. (S. Hrg. 100-725)
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Legislative

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Oversight

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Mar. 25, 1987.—The Export-Import Bank and Export Promotion. (S. Hrg. 100-84)

Mar. 26; Apr. 1, 2, 7, 1987.—Exchange Rates and Third World Debt. (S. Hrg. 100-141)

June 17, 1987.—Toshiba-Kongsberg Technology Diversion Case. (S. Hrg. 100-182)

Aug. 2, 4, 1988.—New Directions for Dealing with the International Debt Problem. (S. Hrg. 100-856)

Legislative

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SUBCOMMITTEE ON SECURITIES

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May 13, 1987.—Reauthorization for the Securities and Exchange Commission, 1988-1990. (S. Hrg. 100-224)

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June 17, 19, 1987.—Definition of Insider Trading. S. 1380 (S. Hrg. 100-155, Pt. I)

Aug. 7, 1987.—Definition of Insider Trading. S. 1380 (S. Hrg. 100-155, Pt. II)

Dec. 15, 1987.—Insider Trading Proscriptions Act of 1987. S. 1380 (S. Hrg. 100-507)

June 29, 1988.—International Securities Enforcement Cooperation Act of 1988. S. 2544 (S. Hrg. 100-776)

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Feb. 5, 1987.—The Fair Deposit Availability Act of 1987. S. 344 (S. Hrg. 100-15)

Apr. 21, 1987.—Credit Card Disclosure Acts. S. 616; S. 241; S. 242; S. 647 (S. Hrg. 100-119)

Aug. 5, 1987.—Truth-in-Savings Act. S. 1507 (S. Hrg. 100-309)

May 18, 1988.—Fair Access to Check Cashing Act. S. 2110 (S. Hrg. 100-743)

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NOMINATIONS

May 5, 1987.—EDWARD W. KELLEY, JR., of Texas, to be a member of the Board of Governors of the Federal Reserve System; and, CARL D. COVITZ, of California, to be Under Secretary of Housing and Urban Development. (S. Hrg. 100-60)

June 18, 1987.—M. DANNY WALL, of Virginia, to be a member of the Federal Home Loan Bank Board. (S. Hrg. 100-114)

July 21, 1987.—ALAN GREENSPAN, of New York, to be a member and Chairman of the Board of Governors of the Federal Reserve System. (S. Hrg. 100-281)

July 22, 1987.—DAVID S. RUDER, of Illinois, to be a member of the Securities and Exchange Commission. (S. Hrg. 100-247)

July 22, 1987.—CHARLES E. COBB, JR., of Florida, to be an Assistant Secretary of Commerce; and, ROGER F. MARTIN, of Wisconsin, to be a member of the Federal Home Loan Bank Board. (S. Hrg. 100-284)

Aug. 6, 1987.—DEBORAH GORE DEAN, of Maryland, to be an Assistant Secretary of Housing and Urban Development. (S. Hrg. 100-292)

July 7, 1988.—JOHN P. LaWARE, of Massachusetts, to be a member of the Board of Governors of the Federal Reserve System. (S. Hrg. 100-759)

MARKUPS

Jan. 13, 1987.—Committee Organizational Meeting.

Jan. 21, 1987.—Authorizations for Urban Mass Transportation Administration Programs. S. 224; S. 315; S. 317

Mar. 10, 1987.—Competitive Equality Banking Act of 1987; Nominations of Stearns, Dorsey, Brachman, and White.

Mar. 12, 1987.—Housing and Community Development Act of 1987.

Apr. 2, 1987.—Housing Assistance for the Homeless, S. 810; Nominations of Fleischer and Healey.

May 19, 1987.—Foreign Trade Legislation; Nominations of Kelley, Covitz, and Guy.

June 24, 1987.—SEC Authorizations; Nominations of Wall, Fleischman, Jepsen, and Fireman.

July 28, 1987.—Nominations of Greenspan, Ruder, Cobb, Martin, and Steinberg.

Sept. 30, 1987.—Nomination of Sullivan; 1988 Olympic Commemorative Coin Act, H.R. 2741; Tender Offer Disclosure and Fairness Act of 1987, S. 1323.

Dec. 2, 1987.—Nominations of DelliBovi, Baker, and Ingels; Doby/Robinson Gold Medal, S. 1519; Lasker Gold Medal, H.R. 390; Mint Authorizations, H.R. 2631; Credit and Charge Card Cost Disclosure Act, H.R. 515.

Jan. 27, 1988.—Committee Organizational Meeting.

Mar. 1, 2, 1988.—Financial Modernization Act of 1988, S. 1886; Nominations of Freedenberg, Buchman, and Zarb.

Mar. 31, 1988.—Nominations of Chatfield, Beirne, and Winzenried.

May 24, 1988.—American Coin Redesign Act, S. 1776; Bicentennial of the Congress Commemorative Coin Act, H.R. 3251; Indian Housing Act, S. 1987; McKinney Homeless Assistance Act extension; Canadian Free Trade Agreement Implementing Language; Nominations of Zacharia, Hughes, Moore, and Stewart.

July 13, 1988.—Nominations of LaWare, Coyle, Stokvis, and Werson.

July 27, 1988.—International Securities Enforcement Cooperation Act, S. 2544; Statehood Centennial Commemorative Coin Act, S. 2283; Thrift Charter Enhancement Act, S. 2073; National Commission on the Thrift Industry, S. 2653; Nominations of Houseworth, Stearns, and Coles.

CONFERENCES

Mar. 13, 1987.— Federal-Aid Highway Act of 1987. H.R. 2

June 4, 1987.—Urgent Relief for the Homeless Act. H.R. 558

June 23, 24, 25, 30; July 1, 29, 1987.—Federal Savings and Loan Insurance Corporation Recapitalization Act; Competitive Equality Banking Act. H.R. 27

Aug. 4; Sept. 17; Oct. 20, 27; Nov. 5, 1987.—Housing and Community Development Act of 1987. S. 825

Aug. 7, 1987.—Omnibus Trade and Competitiveness Act of 1987. H.R. 3 (Organizational meeting)

Nov. 5, 1987.—Subconference #3 meeting on export controls portion of trade bill. H.R. 3 (Senate Banking and House Foreign Affairs conferees)

Nov. 10, 1987.—Subconference #3 meeting on Toshiba-Kongsberg portion of trade bill. H.R. 3

Mar. 23, 1988.—Subconference #7 meeting on Foreign Corrupt Practices Act and Exon Amendment portion of trade bill. H.R. 3

Mar. 30, 1988.—Subconference #5 meeting on international debt portions of trade bill. H.R. 3

Mar. 31, 1988.—Subconference #3 meeting on Toshiba-Kongsberg, export controls, and Alaskan oil portion of trade bill. H.R. 3

Oct. 5, 1988.—Full Credit and Charge Card Disclosure Act of 1987. H.R. 515

Oct. 6, 1988.—Omnibus McKinney Homeless Assistance Act. H.R. 4352

SENATE BILLS

S. 13 **Jan. 6, 1987**

Mr. Cranston
(for himself and Mr. Wilson)

To amend the Export Administration Act of 1979 to require the establishment and operation of the western regional export licensing office.

(Statement and text—S234-S235)

"Western Regional Export Licensing Act of 1987"

(Included in House version of trade bill, H.R. 3; dropped in conference when Commerce Department established such an office before passage of legislation.)

S. 26 **Jan. 6, 1987**

Mr. Moynihan

To extend authorization of the Federal Crime Insurance Program under the National Housing Act.

(Statement and text—S256-S257)

Feb. 5, 1988.—Extension of crime insurance program included in title V, sec. 542 of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

Co-sponsor:
Ms. Mikulski

S. 30 **Jan. 6, 1987**

Mr. Moynihan

A bill entitled the "Exchange Rate Adjustment Act of 1987".

(Statement and text—S263-S266)

"Exchange Rate Adjustment Act of 1987"

(Exchange rate and international economic policy coordination provisions included in title XIII of H.R. 3, the omnibus trade bill, as passed by the Senate on July 21, 1987. Enacted as part of title III of P.L. 100-418, signed by the President Aug. 23, 1988.)

S. 45 **Jan. 6, 1987**

Mr. Proxmire
(for himself and Mr. Garn) (by request)

A bill relating to recapitalization of the Federal Savings and Loan Insurance Corporation.

(Text—S293-S297)

"Federal Savings and Loan Insurance Corporation Recapitalization Act of 1987"

Mar. 19, 1987.—FSLIC recapitalization provision included in title III of S. 790.

(See title III of S. 790 and title III of H.R. 27)

S. 60 **Jan. 6, 1987**

Mr. Garn
(by request)

A bill entitled "Financial Services Competitive Enhancement Act of 1987".

(Statement—S324-S325)

"Financial Services Competitive Enhancement Act of 1987"

S. 78 **Jan. 6, 1987**

Mr. Metzenbaum
(for himself, Mr. Glenn, Ms. Mikulski, and Mr. Sarbanes)

To amend the Securities Exchange Act of 1934 to set forth restrictions on issuer purchases of securities and notification requirements for securities acquisitions.

(Statement and text—S337-S338)

Co-sponsor:
Mr. Danforth

S. 183 **Jan. 6, 1987**

Mr. Riegle

To provide for a program for the provision of child care services in public housing projects.

"Public Housing Child Care Act"

Feb. 5, 1988.—Public housing child care grant provision included in title I, sec. 117 of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

Co-sponsors:
Mr. DeConcini, Ms. Mikulski

S. 218 **Jan. 6, 1987**

Mr. Heinz

To amend the Federal Financing Bank Act of 1973 to establish a Federal Credit Program Revolving Fund under the direction of the Secretary of the Treasury with overall authority for Federal credit activity, including borrowing and credit management.

(Statement—S451-S452)

"Federal Credit Program Revolving Fund Act"

S. 224 **Jan. 6, 1987**

Mr. D'Amato

To amend and extend programs under the Urban Mass Transportation Act of 1964.

(Statement and text—S459-S463)

"Federal Mass Transit Improvement Act of 1987"

Jan. 21, 1987.—Mark-up of committee print authorizing appropriations for mass transportation.

(See action on S. 382 and H.R. 2)

S. 227 **Jan. 6, 1987**

Mr. D'Amato

To amend the Securities Exchange Act of 1934 to impose additional restraints on corporate tender offers, and for other purposes.

(Statement—S466-S471)

"Tender Offer Reform Act of 1987"

June 23, 24, 25, 1987.—Hearings, Full Committee.

S. 230 **Jan. 6, 1987**

Mr. D'Amato

To amend the Securities Exchange Act of 1934 with respect to the use of nonpublic information.

(Statement—S473-S475)

June 17, 19, 1987.—Hearings on definition of insider trading, Securities Subcommittee.
Aug. 7, 1987.—Hearings on SEC proposal to define insider trading, Securities Subcommittee.

(See also S. 1380)

S. 231 **Jan. 6, 1987**

Mr. D'Amato

To amend the Securities Exchange Act of 1934 with respect to the use of nonpublic information.

(Statement—S473-S475)

June 17, 19, 1987.—Hearings on definition of insider trading, Securities Subcommittee.
Aug. 7, 1987.—Hearing on SEC proposal to define insider trading, Securities Subcommittee.

(See also S. 1380)

S. 241 **Jan. 6, 1987**

Mr. D'Amato

To amend the Truth-in-Lending Act to require that credit card issuers disclose certain information regarding interest rates and fees on applications.

(Statement and text—S484-S485)

"Credit Card Disclosure Act of 1987"

Apr. 21, 1987.—Hearing, Subcommmittee on Consumer Affairs.

(See also H.R. 515)

Co-sponsors:
Messrs. Burdick, Kerry

S. 242 **Jan. 6, 1987**

Mr. D'Amato

To amend the Truth-in-Lending Act to impose a ceiling on credit card interest rates.

(Statement and text—S485-S486)

"Credit Cardholder Protection Act"

Apr. 21, 1987.—Hearing, Subcommittee on Consumer Affairs.

S. 243 **Jan. 6, 1987**

Mr. Dixon
(for himself and Messrs. Glenn, Danforth, and Kennedy)

To amend the United States Housing Act of 1937 to permit tenant management of public housing.

(Statement and text—S486-S488)

"Public Housing Resident Management Act of 1987"

Mar. 24, 1987.—Public housing resident management provision included in sec. 207 of S. 825 as reported by Banking Committee (and subsequently as passed by Senate).
Feb. 5, 1988.—Public housing resident management provision included in title I, sec. 122 of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

Co-sponsors:
Messrs. Kerry, DeConcini, Kasten, Burdick

S. 244 **Jan. 6, 1987**

Mr. Dixon

To amend the Federal Deposit Insurance Act to allow banks to amortize certain losses resulting from agricultural loans.

(Statement and text—S488-S490)

"Agricultural Bank Assistance Act of 1987"

Mar. 19, 1987.—Similar language included in S. 790, as reported.
Aug. 10, 1987.—Agricultural loan amortization provision included in title VIII of H.R. 27, signed by the President becoming P.L. 100-86.

(See action on S. 790 and H.R. 27)

S. 250 **Jan. 6, 1987**

Mr. Humphrey
(for himself and Messrs. Roth, Symms, Zorinsky, and Helms)

To prevent fraud and abuse in HUD programs.

(Statement and text—S497-S498)

"Income Verification Act of 1987"

Mar. 24, 1987.—Provision to prevent fraud and abuse in HUD programs included in sec. 206 of S. 825, as reported and passed by the Senate.
Feb. 5, 1988.—Similar provision included in title I, sec. 165 of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

(See also S. 1994)

Co-sponsors:
Messrs. Wilson, Lugar, Armstrong, Hatch, Bradley, Trible

S. 258 **Jan. 6, 1987**

Mr. D'Amato

To amend and extend laws relating to housing and community development.

(Statement and text—S510-S516)

"Housing and Community Development Act of 1987"

Mar. 24, 1987.—Committee reported an original bill, S. 825, the Housing and Community Development Act of 1987.

(See action on S. 825)

S. 288 **Jan. 12, 1987**

Mr. Riegle

To improve the quality of examinations of depository institutions, and for other purposes.

(Statement and text—S626-S633)

"Depository Institution Examination Improvement Act of 1987"

S. 315 **Jan. 14, 1987**

Mr. Dixon
(for himself and Mr. Simon)

To amend and extend the authorization for the Urban Mass Transportation Act of 1964.

(Statement and text—S795-S800)

"Urban Mass Transportation Authorization Act of 1987"

Jan. 21, 1987.—Mark-up of committee print making authorizations for urban mass transportation.

(See action on S. 382)

S. 317 **Jan. 16, 1987**

Mr. Heinz
(for himself and Mr. Specter)

To amend and reauthorize programs under the Urban Mass Transportation Act of 1964.

(Statement and text—S856-S858)

"Federal Mass Transit Reauthorization Act of 1987"

Jan. 21, 1987.—Mark-up of committee print making authorizations for urban mass transportation.

(See action on S. 382)

S. 336 **Jan. 20, 1987**

Mrs. Kassebaum
(for herself and Messrs. Nickles, Glenn, Exon, Boren, and Danforth)

To amend the Securities Exchange Act of 1934 to impose disclosure requirements on persons acquiring more than 5 per centum of certain classes of securities.

(Statement and text—S956-S957)

Co-sponsors:
Messrs. Zorinsky, Heinz, Inouye, Harkin, DeConcini

S. 344 **Jan. 20, 1987**

Mr. Dodd
(for himself and Messrs. Proxmire, D'Amato, Cranston, and Kerry)

To require depository institutions to disclose to their customers their practices relating to the availability of funds in connection with check deposits, to require the timely payment of interest on deposits to interest bearing accounts, to provide timely access to funds deposited by checks, and for other purposes.

(Statement and text—S963-S967)

"Fair Deposit Availability Act of 1987"

Feb. 5, 1987.—Hearing, Subcommittee on Consumer Affairs.
Mar. 19, 1987.—Deposit availability provisions included in title VI of S. 790, as reported.
Aug. 10, 1987.—Deposit availability provisions included in title VI of H.R. 27, signed by the President becoming P.L. 100-86.

(See action on S. 790 and H.R. 27)

(See also H.R. 28)

S. 372 **Jan. 21, 1987**

Mr. Glenn
(for himself and Messrs. Exon and Cranston)

To amend the Housing and Community Development Act of 1974 to permit the use of assistance under the Community Development Block Grant Program for uniform emergency telephone number systems.

(Statement—S1078-S1079)

Mar. 31, 1987.—Included as sec. 151 of S. 825 as passed by the Senate.
Feb. 5, 1988.—Similar provision included in title V, sec. 511 of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

S. 382 **Jan. 27, 1987**

Mr. Proxmire

To amend and extend the authorization for the Urban Mass Transportation Act of 1964.

(An original bill—see also S. 224, S. 315, and S. 317)

"Urban Mass Transportation Authorization Act of 1987"

Jan. 27, 1987.—Reported by the Committee, without amendment, with additional views. S. Rept. 100-3
Jan. 29, 1987.—Star print of S. 382 ordered by unanimous consent.
Feb. 4, 1987.—Language of S. 382 included in S. 387.
Apr. 2, 1987.—S. 382 indefinitely postponed by unanimous consent.

(See action on S. 387 and H.R. 2)

Amendments:
No. 8—Cranston et al Jan. 29, 1987

S. 387 **Jan. 27, 1987**

Mr. Burdick

To authorize appropriations for certain highways in accordance with title 23, United States Code, and for other purposes.

"Federal-Aid Highway Act of 1987"

Jan. 27, 1987.—Reported by Committee on Environment and Public Works. S. Rept. 100-4
Feb. 2, 3, 1987.—Senate consideration.
Feb. 4, 1987.—Amended to contain language of S. 382, making authorizations for urban mass transportation programs, and other amendments relating to mass transit. Senate then passed H.R. 2, a companion measure, striking all after the enacting clause and inserting in lieu thereof the language of S. 387, as amended, by a vote of 96 yeas to 2 nays.
Apr. 2, 1987.—S. 387 indefinitely postponed by unanimous consent.

(See action on H.R. 2)

Amendments (relating to mass transit title):
No. 23—Dixon Feb. 4, 1987
No. 25—Pressler Feb. 4, 1987
No. 26—Hecht Feb. 4, 1987
No. 27—Sasser Feb. 4, 1987
No. 28—Gramm Feb. 4, 1987
No. 29—Dixon Feb. 4, 1987

S. 397 **Jan. 28, 1987**

Mrs. Kassebaum

To amend the Federal Deposit Insurance Act to allow banks to amortize certain losses resulting from agricultural loans.

(Statement and text—S1253)

"Emergency Farm Credit Act of 1987"

Aug. 10, 1987.—Agricultural loan loss amortization provision included in title VIII of H.R. 27, signed by the President becoming P.L. 100-86.

(See also S. 244, S. 790, and H.R. 27)

Co-sponsors:
Messrs. Symms, Cochran, Inouye, Durenberger, Ford

S. 436 **Feb. 3, 1987**

Mr. Dixon
(for himself and Messrs. Heinz and Cranston)

To provide emergency housing for the homeless, and for other purposes.

(Statement and text—S1520-S1525)

"Emergency Housing Act of 1987"

(See action on S. 810 and H.R. 558)

S. 521 **Feb. 5, 1987**

Mr. Simon

To amend the Securities Exchange Act of 1934 to revise tender offer requirements, and for other purposes.

(Statement—S1966-S1967)

"Tender Offer Improvement Act of 1987"

S. 531 **Feb. 17, 1987**

Mr. Dodd
(for himself and Messrs. Cranston, Garn, D'Amato, Riegle, Sarbanes, Heinz, Dixon, and Sasser)

To repeal the sunset provisions in FHA and related laws.

(Statement and text—S2045-S2046)

Mar. 24, 1987.—Similar provision included in sec. 101 of S. 825, as reported by Committee and passed by the Senate.
Feb. 5, 1988.—Similar provision included in title IV of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

Co-sponsors:
Messrs. Roth, Trible

S. 537 **Feb. 17, 1987**

Mr. Armstrong
(for himself and Messrs. Dole, Humphrey, and Gramm)

To amend the United States Housing Act of 1937 to encourage resident management of public housing.

(Statement and text—S2052-S2055)

Mar. 24, 1987.—Public housing resident management provision included in sec. 207 of S. 825, as reported by Committee and passed by the Senate.
Feb. 5, 1988.—Public housing resident management provision included in title I, sec. 122 of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

S. 547 **Feb. 19, 1987**

Mr. Heinz
(for himself and Mr. Dixon)

To amend the Export Administration Act of 1979.

(Statement—S2179-S2187)

"Export Administration Amendments of 1987"

(Amendments to EAA included in title X of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title II of P.L. 100-418, signed by the President Aug. 23, 1988.)

Co-sponsor:
Mr. Riegle

S. 607 **Feb. 26, 1987**

Mr. Cranston
(for himself and Messrs. D'Amato, Riegle, Heinz, Dodd, Sarbanes, Reid, Sasser, Shelby, Gore, Dixon, Chiles, DeConcini, Durenberger, Inouye, Garn, Burdick, Lautenberg, Kerry, Bentsen, Stevens, Bumpers, and Weicker)

To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

(Statement and text—S2566-S2567)

(See action on H.R. 1056)

Co-sponsors:
Messrs. Bingaman, Bond, Sanford, Adams, Graham, Moynihan, Simon, Boren

S. 616 **Feb. 26, 1987**

Mr. Dodd
(for himself and Mr. Proxmire)

To amend the Truth-in-Lending Act to provide for more detailed and uniform disclosure by credit card issuers with respect to information on interest rates and other fees which may be incurred by consumers through the use of any credit card, and for other purposes.

(Statement and text—S2581-S2582)

"Full Credit Card Cost Disclosure Act"

Apr. 21, 1987.—Hearing, Subcommittee on Consumer Affairs.
Dec. 2, 1987.—Committee marked up H.R. 515 in lieu of this measure.

(See action on H.R. 515)

Co-sponsors:
Messrs. Glenn, Bond, Levin

S. 647 **Mar. 3, 1987**

Mr. Sasser

To establish a limitation on the rates of interest which may be imposed on credit card accounts, and to provide for more detailed disclosures by credit card issuers in applications for credit cards.

(Statement—S2713-S2714)

"Credit Card Account Holder Protection Act"

Apr. 21, 1987.—Hearing, Subcommittee on Consumer Affairs.

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S. 650 **Mar. 3, 1987**

Mr. Garn

To amend the National Bank Act with regard to conversions of nonqualified thrift lenders, and for other purposes.

"Financial Services Regulatory Efficiency Act of 1987"

S. 651 **Mar. 3, 1987**

Mr. Garn

To amend the Foreign Corrupt Practices Act with regard to business practices and records.

"Business Practices and Records Act of 1987"

(Amendments to FCPA included in title XVI of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title V of P.L. 100-418, signed by the President Aug. 23, 1988.)

S. 652 **Mar. 3, 1987**

Mr. Cranston
(for himself and Messrs. Evans, Adams, and Kerry)

To amend the Export Administration Act of 1979 with respect to the export of goods and technology subject to export controls for national security purposes.

(Statement and text—S2715-S2720)

"High Technology Trade Enhancement Act of 1987"

(Similar provisions included in title X of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987.)

Co-sponsors:
Messrs. Simon, Conrad, Dodd, Murkowski

S. 653 **Mar. 3, 1987**

Mr. Heinz
(for himself and Mr. Garn)

To amend the Bank Holding Company Act of 1956 with regard to export trading companies.

(Statement—S2720-S2722)

(Amendments relating to export trading companies included in title XI of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title III, Subtitle E of P.L. 100-418, signed by the President Aug. 23, 1988.)

S. 654 **Mar. 3, 1987**

Mr. Heinz

To make various amendments to the Export Administration Act of 1979.

(Statement—S2722)

"Export Administration Amendments Act of 1987"

(Amendments to EAA included in title X of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title II, Subtitle C of P.L. 100-418, signed by the President Aug. 23, 1988.)

S. 657 **Mar. 6, 1987**

Mr. Metzenbaum

To amend the Securities Exchange Act of 1934 with respect to civil liability arising out of certain violations, and for other purposes.

(Statement and text—S2820-S2821)

S. 678 **Mar. 6, 1987**

Mr. Metzenbaum

To amend the Securities Exchange Act of 1934 with respect to tender offers, and for other purposes.

(Statement and text—S2848-S2850)

"Corporate Takeover Reform Act of 1987"

June 23, 24, 25, 1987.—Hearings, Full Committee.

S. 706 **Mar. 10, 1987**

Mr. Heinz
(for himself and Mr. Dodd)

To amend the Bank Holding Company Act and the National Bank Act to clarify limitations on insurance activities of banks.

(Statement—S2938-S2940)

"Bank Holding Company and National Bank Amendment Act of 1987"

S. 786 **Mar. 19, 1987**

Mr. Garn

(for himself and Messrs. Proxmire, Thurmond, Bumpers, Gramm, Hecht, Symms, Helms, and Nickles)

To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

(Statement and text—S3521-S3526)

"Financial Export Control Act"

Co-sponsor:
Mr. Wallop

S. 790 **Mar. 19, 1987**

Mr. Proxmire

An original bill to regulate nonbank banks, impose a moratorium on certain securities and insurance activities by banks, recapitalize the Federal Savings and Loan Insurance Corporation, allow emergency interstate bank acquisitions, streamline credit union operations, regulate consumer check holds, and for other purposes.

"Competitive Equality Banking Act of 1987"

Mar. 19, 1987.—Introduced and reported by Committee, with additional and supplemental views. S. Rept. 100-19
Mar. 25, 26, 1987.—Senate consideration.
Mar. 27, 1987.—Passed Senate, amended, by a vote of 79 yeas to 11 nays.
Apr. 1, 1987.—Received in House and held at the desk.
May 14, 1987.—Language of S. 790 adopted by Senate as a substitute amendment for H.R. 27; Senate returned H.R. 27 to House with a request for a conference.

(See action on H.R. 27)

Amendments:

No. 45—Proxmire, Garn	Mar. 25, 1987
No. 46—Chafee	Mar. 25, 1987
No. 47—Breaux	Mar. 25, 1987
No. 49—Chafee	Mar. 26, 1987
No. 50—Breaux	Mar. 26, 1987
No. 51—Dixon, et al	Mar. 26, 1987
No. 52—Metzenbaum	Mar. 26, 1987
No. 53—Metzenbaum	Mar. 26, 1987
No. 54—Heinz, et al	Mar. 26, 1987
No. 55—Danforth, Pressler	Mar. 26, 1987
No. 56—Harkin	Mar. 26, 1987
No. 57—Proxmire	Mar. 26, 1987
No. 58—Garn	Mar. 27, 1987
No. 59—Domenici	Mar. 27, 1987
No. 60—Boren, Nickles	Mar. 27, 1987
No. 61—D'Amato, et al	Mar. 27, 1987
No. 62—Gramm	Mar. 27, 1987
No. 63—Gramm, et al	Mar. 27, 1987
No. 64—Graham	Mar. 27, 1987
No. 65—Dole	Mar. 27, 1987
No. 66—Heinz, Gramm	Mar. 27, 1987
No. 67—Garn	Mar. 27, 1987
No. 68—Proxmire	Mar. 27, 1987

S. 810 **Mar. 23, 1987**

Mr. Byrd
(for himself and Messrs. Bradley, Chiles, Cranston, Dixon, Dodd, Glenn, Gore, Hatfield, Kennedy, Metzenbaum, Mitchell, Moynihan, Weicker, Kerry, Adams, Lautenberg, and Harkin)

To authorize housing assistance for homeless individuals and families.

(Statement and text—S3660-S3689)

Apr. 2, 1987.—Mark-up.
Apr. 3, 1987.—Reported by Committee, with an amendment in the nature of a substitute, without written report.
Apr. 9, 1987.—Indefinitely postponed upon passage of H.R. 558, a companion measure.

(See action on H.R. 558)

Co-sponsors:
Messrs. Pell, Inouye, Bentsen, Wirth, Daschle, Hollings

S. 825 **Mar. 24, 1987**

Mr. Proxmire

To amend and extend certain laws relating to housing, and for other purposes.

"Housing and Community Development Act of 1987"

Mar. 24, 1987.—An original bill, introduced and reported by the Committee, with additional views. S. Rept. 100-21
Mar. 30, 1987.—Senate consideration.
Mar. 31, 1987.—Passed Senate, amended, by a vote of 71 yeas to 27 nays.
Apr. 7, 1987.—Received in House and referred to Committee on Banking, Finance, and Urban Affairs.
June 17, 1987.—Passed House by voice vote after being amended by striking all after the enacting clause and inserting in lieu thereof the language of H.R. 4, as amended.
June 23, 1987.—Received in Senate and held at the desk.
July 10, 1987.—Senate disagreed to the amendment of the House, requested a conference and appointed as conferees Messrs. Proxmire, Cranston, Riegle, Sarbanes, Heinz, D'Amato, and Gramm.
July 15, 1987.—House insisted on its amendment, agreed to a conference and appointed as conferees Reps. St Germain, Gonzalez, Fauntroy, Oakar, Vento, Garcia, Schumer, Frank, Lehman of California, Morrison of Washington, Kaptur, Erdreich, Wylie, Roukema, Wortley, Bereuter, Hiler, Ridge, and Bartlett.
Aug. 4; Sept. 17; Oct. 20, 27, Nov. 5, 1987.—Conference meetings.
Sept. 30, 1987.—Authorities temporarily extended until Oct. 31, 1987 by P.L. 100-122.
Nov. 5, 1987.—House conferees given until midnight Nov. 6 to file report, waived 3-day rule, by unanimous consent.
Nov. 5, 1987.—Authorities temporarily extended until Nov. 15, 1987 by P.L. 100-154.
Nov. 6, 1987.—Conference report filed in House. H. Rept. 100-426
Nov. 9, 1987.—House agreed to conference report by a vote of 391 yeas to 1 nay.
Nov. 12, 1987.—Senate consideration of conference report.
Nov. 13, 1987.—Senate continued consideration of conference report; failed to agree to Congressional Budget Act waiver by a vote of 53 yeas to 40 nays.
Nov. 17, 1987.—Senate failed to agree to the budget waiver by a vote of 57 yeas to 43 nays; a point of order having been raised and sustained, the conference report fell.
Nov. 17, 1987.—Authorities temporarily extended until Dec. 2, 1987 by P.L. 100-170.
Dec. 3, 1987.—Authorities temporarily extended until Dec. 16, 1987 by P.L. 100-179.
Dec. 21, 1987.—Authorities temporarily extended until Mar. 15, 1988 by P.L. 100-200.
Dec. 21, 1987.—Senate concurred in the amendment of the House, with an amendment (Cranston Amendment No. 1376) in the nature of a substitute; returned measure to House.
Dec. 21, 1987.—House agreed to Senate amendment to House amendments, by a vote of 391 yeas to 2 nays, clearing the measure for the President.

Feb. 5, 1988.—Approved. P.L. 100-242.

Amendments:

No. 69—Riegle et al	Mar. 30, 1987
No. 70—Humphrey	Mar. 30, 1987
No. 71—Nickles	Mar. 31, 1987
No. 72—Reid, Daschle	Mar. 31, 1987
No. 73—Lautenberg et al	Mar. 31, 1987
No. 74—D'Amato	Mar. 31, 1987
No. 1376—Cranston et al	Dec. 21, 1987

S. 898 **Apr. 1, 1987**

Mr. Gramm
(for himself and Mr. Proxmire)

To provide for the enhanced safety and soundness of United States financial institutions engaged in international lending, and for other purposes.

(Statements and text—S4371-S4374)

"International Lending Institution Safety Act of 1987"

S. 1021 **Apr. 10, 1987**

Mr. Specter

A bill entitled the "Logan Relief Act".

(Statement and text—S5178)

"Logan Relief Act"

S. 1077 **Apr. 22, 1987**

Mr. Cranston
(for himself and Messrs. Stafford, Riegle, Simon, Kerry, Weicker, and Harkin)

To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.

(Statement and text—S5346-S5347)

"Handicapped Transportation Amendments of 1987"

S. 1101 **Apr. 28, 1987**

Mr. Riegle
(for himself and Mr. Proxmire)

A bill entitled the "Foreign Primary Dealer and Bank National Treatment Act of 1987".

(Statement and text—S5613-S5614)

"Foreign Primary Dealer and Bank National Treatment Act of 1987"

(Similar provisions included in H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title III, Subtitle F of P.L. 100-418, signed by the President Aug. 23, 1988.)

S. 1117 **Apr. 30, 1987**

Mr. Heinz

To amend the International Lending Supervision Act of 1983 and the Bank Holding Company Act of 1956 with respect to the treatment of developing country debt.

(Statement—S5761-S5762)

"International Debt Recovery Act"

S. 1121 **May 1, 1987**

Mr. Grassley

To require the General Accounting Office to audit the Board of Governors of the Federal Reserve System, the Federal Advisory Council, the Federal Open Market Committee, and the Federal Reserve banks and their branches.

(Statement and text—S5818-S5819)

S. 1175 **May 8, 1987**

Mr. D'Amato

To amend the Securities Exchange Act of 1934 to ensure that all participants in the Nation's securities markets are equally regulated, to promote fair competition among those providing essentially identical services, and to ensure adequate protection for all investors.

(Statement and text—S6235-S6245)

S. 1201 **May 14, 1987**

Mr. Proxmire

To prevent consumer abuses by credit repair organizations.

(Statement and text—S6487-S6490)

"Credit Reporting Reform Act"

Co-sponsors:
Messrs. Inouye, Cochran, Riegle, Simon, Sanford, Sasser

S. 1231 **May 19, 1987**

Mr. Baucus

To allow United States exporters to export agricultural commodities to Cuba in certain situations.

(Statement and text—S6752)

S. 1257 **May 21, 1987**

Mr. Kerry

To reaffirm national housing policy, to increase efforts to maintain and preserve existing housing stock for low- and moderate-income families, to assist States in establishing housing partnerships, and for other purposes.

(Statement and text—S7066-S7069)

"Housing Preservation Act of 1987"

July 8, 1987.—Ordered, by unanimous consent, that the Banking Committee be limited in its consideration of the bill to matters other than those which amend the Internal Revenue Code and after being reported by the Banking Committee, it be referred to the Finance Committee for those matters that amend the Internal Revenue Code.

S. 1264 — **May 21, 1987**

Mr. Sanford
(for himself and Messrs. Pryor, Sasser, Fowler, and Trible)

To place a moratorium on hostile foreign takeovers.

(Statement and text—S7073-S7075)

"Hostile Foreign Takeover Moratorium Act"

June 23, 24, 25, 1987.—Hearings, Full Committee.

Co-sponsor:
Mr. Heflin

S. 1280 — **May 27, 1987**

Mr. Quayle

To increase the sale of U.S.-made auto parts and accessories to Japanese markets for original and after-market equipment in Japan, in the United States and in third markets, and for other purposes.

(Statement and text—S7202-S7204)

"Fair Trade in Auto Parts Act of 1987"

July 1, 1987.—Added as Amendment No. 366 to S. 1420, the Omnibus Trade and Competitiveness Act.

(See action on S. 1420 and H.R. 3)

Co-sponsors:
Messrs. Moynihan, Heinz, Lugar

S. 1300 — **May 29, 1987**

Mr. Durenberger

To permit secondary mortgage market financing for residential properties that include small day care centers.

(Statement and text—S7368-S7369)

S. 1323 — **June 4, 1987**

Mr. Proxmire
(for himself and Messrs. Riegle, Cranston, Sarbanes, Dodd, Dixon, Sasser, Sanford, and Wirth)

To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

(Statement and text—S7594-S7610)

"Tender Offer Disclosure and Fairness Act of 1987"

July 23, 24, 25, 1987.—Hearings, Full Committee.
Sept. 30, 1987.—Mark-up.
Dec. 17, 1987.—Reported by Committee, with an amendment in the nature of a substitute, with supplemental and additional views. S. Rept. 100-265
June 15, 1988.—Senate agreed, by unanimous consent, to proceed with a vote to consider the bill on June 16, 1988.
June 16, 1988.—Senate agreed to a motion to proceed by a vote of 79 yeas to 12 nays.
June 17, 20, 21, 1988.—Senate consideration.

Co-sponsors:
Messrs. Graham, DeConcini, Bumpers, Byrd, Mrs. Kassebaum, Messrs. Heinz, Murkowski

Amendments:

No. 2371—Armstrong et al	June 15, 1988
No. 2372—Armstrong et al	June 15, 1988
No. 2373—Armstrong et al	June 15, 1988
No. 2374—Armstrong et al	June 15, 1988
No. 2375—Armstrong	June 15, 1988
No. 2385—Shelby	June 16, 1988
No. 2410—Danforth	June 17, 1988
No. 2413—Shelby et al	June 21, 1988

S. 1324 — **June 4, 1987**

Mr. Sanford

To amend the Securities Exchange Act of 1934 to provide for more effective disclosure and to curb abuses with respect to accumulations of stock and conduct of tender offers.

(Statement and text—S7666-S7672)

"Corporate Takeover and Insider Abuse Reform Act of 1987"

June 23, 24, 25, 1987.—Hearings, Full Committee.

S. 1380 **June 17, 1987**

Mr. Riegle
(for himself and Mr. D'Amato)

To amend the Securities Exchange Act of 1934 to prohibit certain trading or communications by those who possess material, nonpublic information.

(Statement and text—S8246-S8252)

"Insider Trading Proscriptions Act of 1987"

June 17, 19, 1987.—Hearings, Securities Subcommittee.
Aug. 7, 1987.—Hearing on SEC proposal to define insider trading, Securities Subcommittee.
Dec. 15, 1987.—Hearing, Securities Subcommittee.

(See also H.R. 5133)

S. 1409 **June 23, 1987**

Mr. Proxmire

An original bill to amend the Export Administration Act of 1979, to amend the Bank Export Services Act of 1982, to amend the Foreign Corrupt Practices Act of 1977, to enhance the competitiveness of the United States in world trade, to provide long-term exchange rate stability, to increase bank safety and soundness, and to alleviate the international debt crisis.

"United States Trade Enhancement Act of 1987"

June 23, 1987.—Introduced and reported, with additional views. S. Rept. 100-85
June 24, 1987.—S. 1420, the Omnibus Trade and Competitiveness Act, introduced by Mr. Byrd, including provisions of S. 1409.
July 22, 1987.—S. 1409 placed on Subjects on the Table Calendar, by unanimous consent.

(See action on S. 1420, H.R. 3 and H.R. 4848)

Amendments:
No. 215—Cranston May 21, 1987

S. 1420 **June 24, 1987**

Mr. Byrd

To authorize negotiations of reciprocal trade agreements, to strengthen United States trade laws, and for other purposes.

"Omnibus Trade and Competitiveness Act of 1987"

June 24, 1987.—Introduced, read twice, and placed on the calendar. (Matters under the jurisdiction of the Banking Committee included in titles 10-16; shared jurisdiction with Foreign Relations Committee over title 17.)
June 25, 26, 27, 30; July 1, 7, 8, 9, 10, 14, 15, 17, 21, 1987.—Senate consideration.
July 21, 1987.—Senate passed H.R. 3, a companion measure, by a vote of 71 yeas to 27 nays after striking all after the enacting clause and inserting in lieu thereof the text of S. 1420, as amended; S. 1420 was returned to the calendar.
July 22, 1987.—Placed on Subjects on the Table Calendar, by unanimous consent.

(See action on H.R. 3 and H.R. 4848)

Amendments Submitted (Banking Committee jurisdiction):

No. 355—Shelby	June 30, 1987
No. 359—Garn et al	June 30, 1987
No. 360—Helms	June 30, 1987
No. 366—Quayle	July 1, 1987
No. 476—Chiles	July 10, 1987
No. 487—Byrd	July 10, 1987
No. 489—Proxmire et al	July 10, 1987
No. 581—Proxmire	July 15, 1987
No. 582—Proxmire	July 15, 1987
No. 583—Sanford	July 15, 1987
No. 584—Chiles	July 15, 1987
No. 585—Wallop	July 15, 1987
No. 586—Proxmire	July 15, 1987
No. 587—Proxmire	July 15, 1987
No. 588—Heinz	July 15, 1987
No. 589—Gramm, Armstrong	July 15, 1987
No. 596—Harkin et al	July 17, 1987
No. 602—Gramm et al	July 17, 1987
No. 607—Bond	July 17, 1987
No. 620—Warner	July 21, 1987

S. 1430 **June 25, 1987**

Mr. Cranston
(for himself and Messrs. D'Amato, Evans, Adams, Stafford, and Leahy)

To impose a moratorium on prepayments under section 515 of the Housing Act of 1949.

June 25, 1987.—Introduced, read twice, and placed on the Senate calendar, by unanimous consent.
June 26, 1987.—Passed Senate, without amendment, by voice vote.
June 29, 1987.—Received in House and held at the desk.
June 30, 1987.—Unanimous consent request made in House for consideration of the bill; objection heard.
Feb. 5, 1988.—Prepayment moratorium included in title II of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

Co-sponsor:
Mr. Moynihan

S. 1452 **June 30, 1987**

Mr. Riegle

An original bill to amend the Securities Act of 1933, the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940 to make certain technical, clarifying, and conforming amendments to authorize appropriations for the Securities and Exchange Commission, and for other purposes.

(Statement and text—S9034-S9038)

"Securities Law Technical Amendments Act of 1987"

July 9, 1987.—Reported by Committee, with additional views. S. Rept. 100-105
July 10, 1987.—Passed Senate, without amendment, by voice vote.
July 14, 1987.—Received in House and referred to Committee on Energy and Commerce.
Sept. 10, 1987.—House passed H.R. 2600, a companion measure, with an amendment in the nature of a substitute, by voice vote; this passage was then vacated and S. 1452 was passed in lieu thereof after being amended to contain the language of the House-passed bill, and an additional amendment making technical changes to the Government Securities Act of 1986.
Sept. 11, 1987.—Measure returned to the Senate; held at the desk.
Oct. 30, 1987.—Senate concurred in the amendments of the House, with an amendment in the nature of a substitute.
Nov. 20, 1987.—House agreed to Senate amendment to the House amendments, clearing the measure for the President.
Dec. 4, 1987.—Approved. P.L. 100-181

Amendments:
No. 1116—Riegle Oct. 30, 1987

S. 1507 **July 21, 1987**

Mr. Proxmire
(for himself and Messrs. Dodd and Heinz)

To provide for the uniform disclosure of the rates of interest which are payable on saving accounts, and for other purposes.

(Statement and text—S10395-S10398)

"Truth in Savings Act"

Aug. 5, 1987.—Hearing, Subcommittee on Consumer Affairs.
Mar. 1, 2, 1988.—Truth in Savings provision included in S. 1886 as reported by Senate Banking Committee.
Mar. 30, 1988.—Similar provision included in S. 1886 as passed by the Senate.

(See action on S. 1886)

(See also H.R. 176)

S. 1519 **July 21, 1987**

Mr. Lautenberg
(for himself and Messrs. Bradley, Sasser, Dixon, Fowler, Biden, Simon, Graham, Dodd, Danforth, Moynihan, Specter, DeConcini, Shelby, Kennedy, Metzenbaum, D'Amato, Hatch, Sanford, Inouye, Boren, Levin, and Wilson)

To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

(Statement and text—S10448-S10450)

Dec. 2, 1987.—Mark-up.
Dec. 16, 1987.—Reported by Committee, with amendments, without written report.
Dec. 17, 1987.—Passed Senate, by voice vote.
Dec. 18, 1987.—Received in House and referred to Committee on Banking, Finance, and Urban Affairs.

Co-sponsors:
Messrs. Conrad, Stafford, Kasten, Cranston, Bingaman, Riegle, Heinz, Bond, McCain, Bumpers, Hollings, Dole, Burdick, Chiles, Adams, Breaux, Chafee, Durenberger, Exon, Gore, Garn, Glenn, Kerry, Matsunaga, McConnell, Ms. Mikulski, Messrs. Mitchell, Nickles, Pell, Pryor, Reid, Rockefeller, Rudman, Sarbanes, Simpson, Warner, Wirth, Heflin, Lugar

S. 1587 **Aug. 3, 1987**

Mr. D'Amato

To authorize the minting of commemorative coins to support the training of American athletes participating in the 1988 Olympic Games.

(Statement—S11186-S11187)

"1988 Olympic Commemorative Coin Act"

(See action on H.R. 2741)

Co-sponsors:
Messrs. Symms, McClure, Wilson, Gore, Cranston, Simon, Cochran, Quayle, Dodd, Stafford

S. 1603 **Aug. 6, 1987**

Mr. Quayle

To require the Secretary of Housing and Urban Development to develop regulations that would provide transitional relief from the application of the rent formula under the United States Housing Act of 1937.

(Statement and text—S11477-S11479)

S. 1639 **Aug. 7, 1987**

Mr. Dixon

To prohibit the export of defense or defense-related goods by persons using the services of trading companies that have violated export controls promulgated by the Coordinating Committee.

(Statement and text—S11675-S11677)

S. 1653 **Aug. 7, 1987**

Mr. Domenici

To limit the amount of "junk" securities that can be held by federally insured institutions and to amend the Securities Exchange Act of 1934 to provide that debt securities issued by shell corporations are subject to the margin restrictions regulations.

(Statement and text—S11691-S11693)

"Junk Bond Limitation Act of 1987"

S. 1742 **Oct. 1, 1987**

Mr. Domenici
(for himself and Messrs. Warner, D'Amato, DeConcini, and Melcher)

To provide for the minting and circulation of one dollar coins, and for other purposes.

(Statement and text—S13371-S13377)

"United States Coinage Reform Act of 1987"

Co-sponsors:
Messrs. Lugar, Kerry, Moynihan, Bingaman, Cochran, Karnes, Bond, Dixon, Simpson, Grassley, Simon

S. 1776 **Oct. 8, 1987**

Mr. Armstrong
(for himself and Messrs. Dole, Simpson, Wallop, Pressler, and Bond)

To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

(Statement—S13901-S13902)

Apr. 22, 1988.—Hearing, Full Committee.
May 24, 1988.—Mark-up.
June 15, 1988.—Added as Armstrong Amendment No. 2377 to H.R. 3251 as passed by the Senate.
June 23, 1988.—Stripped from H.R. 3251 by the House.
June 23, 1988.—Reported by Committee, with an amendment in the nature of a substitute. S. Rept. 100-396
Sept. 14, 1988.—Passed Senate, by voice vote, after agreeing to the Committee amendment in the nature of a substitute.
Sept. 16, 1988.—Received in House and held at the desk.

(See also H.R. 3251)

Co-sponsors:
Messrs. McCain, Dixon, Humphrey, Symms, Boschwitz, Boren, Karnes, Wilson, Nickles, Roth, Gramm, Cohen, Mrs. Kassebaum, Messrs. Stevens, Breaux, Wirth, Lautenberg, Burdick, Daschle, Garn, Dodd, Shelby, Quayle, Reid, Johnston, Sanford, Chafee, Moynihan, Riegle, Conrad, Cochran, Fowler, Specter, Levin, Hatch, Durenberger, Lugar, Stennis, Domenici, Kerry, Inouye, Thurmond, Danforth, Packwood, Kasten, Chiles, Heflin, Glenn, D'Amato, Evans, Nunn, Hatfield, Grassley, Harkin, DeConcini, Cranston, Weicker, Murkowski, McConnell, Rockefeller, Helms, Hecht

Amendments:

No. 1973—Cranston	Apr. 22, 1988
No. 1974—Cranston	Apr. 22, 1988
No. 1975—Cranston	Apr. 22, 1988

S. 1829 **Oct. 28, 1987**

Mr. Pell
(for himself and Messrs. Inouye, Hatfield, Weicker, and Kennedy)

To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the area of medical research and education, urban beautification and fine arts, and for other purposes.

(Statement—S15352-S15353)

(See action on H.R. 390)

Co-sponsors:
Messrs. Glenn, Conrad, Stevens, Cochran

S. 1831 **Oct. 29, 1987**

Mr. Heinz

A bill entitled the "Economic Stabilization and Recovery Act of 1987".

(Statement—S15493-S15494)

"Economic Stabilization and Recovery Act of 1987"

S. 1847 **Nov. 4, 1987**

Mr. Heinz

To amend the Federal Reserve Act.

(Statement—S15806-S15807)

S. 1886 **Nov. 20, 1987**

Mr. Proxmire
(for himself and Mr. Garn)

To modernize and reform the regulation of financial services, and for other purposes.

(Statement and text—S16659-S16668)

"Financial Modernization Act of 1987"

Dec. 1, 2, 3, 8, 9, 10, 1987.—Hearings, Full Committee.
Mar. 1, 2, 1988.—Mark-up.
Mar. 22, 1988.—Reported by Committee, with an amendment in the nature of a substitute, and an amendment to the title, with additional views. S. Rept. 100-305
Mar. 30, 1988.—Passed Senate, amended, by a vote of 94 yeas to 2 nays.
Apr. 28, 1988.—Received in House and held at the desk.
May 2, 1988.—Referred to House Committees on Banking, Finance and Urban Affairs; and, Energy and Commerce.

S. 1891 **Nov. 20, 1987**

Mr. Wirth
(for himself and Mr. Graham)

To establish a Financial Services Oversight Commission, and for other purposes.

(Statement and text—S16675-S16693)

"Financial Services Oversight Act"

Dec. 1, 2, 3, 8, 9, 10, 1988.—Hearings, Full Committee.

(See action on S. 1886)

S. 1905 **Dec. 1, 1987**

Mr. D'Amato
(for himself and Mr. Cranston)

To enhance competition in the financial services sector, and for other purposes.

(Statements and text—S16857-S16869)

"Depository Institution Affiliation Act"

Dec. 1, 2, 3, 8, 9, 10, 1987.—Hearings, Full Committee.

(See action on S. 1886)

S. 1974 **Dec. 19, 1987**

Mr. Proxmire
(for himself and Mr. Garn) (by request)

To enhance the enforcement authority of depository institution regulating agencies.

(Statement and text—S18516-S18528)

"Enhanced Enforcement Powers Act of 1987"

S. 1982 **Dec. 19, 1987**

Mr. Heinz

To require the Secretary of the Treasury to mint and issue one-dollar coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

(Statement and text—S18545-S18546)

"Dwight David Eisenhower Commemorative Coin Act of 1987"

June 15, 1988.—Added as Dole-Heinz Amendment No. 2378 to H.R. 3251 as passed by the Senate.
June 23, 1988.—Stripped from H.R. 3251 by the House.

(See action on S. 2789)

(See also H.R. 3251)

S. 1987 **Dec. 21, 1987**

Mr. Inouye
(for himself and Messrs. Evans, McCain, Burdick, Daschle, and DeConcini)

To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

"Indian Housing Act of 1987"

Dec. 21, 1987.—Referred to Select Committee on Indian Affairs.
May 13, 1988.—Reported by Indian Affairs Committee, with an amendment in the nature of a substitute. S. Rept. 100-344
May 24, 1988.—Mark-up of Committee print by the Committee on Banking, Housing, and Urban Affairs.
May 27, 1988.—S. 1987 referred to Banking Committee by unanimous consent.
May 27, 1987.—Banking Committee discharged by unanimous consent; did not file a formal report but inserted in the Congressional Record an explanation of the Committee's recommended amendments.
June 10, 1988.—Senate passed H.R. 3927 in lieu of this measure; S. 1987 indefinitely postponed by unanimous consent.

(See action on H.R. 3927)

S. 1994 **Dec. 21, 1987**

Mr. Cranston
(for himself and Mr. D'Amato)

To prevent fraud and abuse in housing and urban development programs.

Dec. 21, 1987.—Introduced, considered and passed Senate, without amendment, by voice vote.
Dec. 22, 1987.—Received in House and referred to Committee on Banking, Finance, and Urban Affairs; and Ways and Means.
Feb. 5, 1988.—A provision to prevent fraud and abuse in housing and urban development programs included in title I, sec. 117 of S. 825, signed by the President becoming P.L. 100-242.

S. 2017 **Feb. 1, 1988**

Mr. Shelby

To amend the Securities Act of 1933 and the Securities Exchange Act of 1934 with respect to the treatment of receivable-related securities and to make other improvements in the marketability of such securities.

(Statement and text—S372-S375)

"Receivable-Related Securities Market Improvement Act of 1988"

S. 2073 **Feb. 18, 1988**

Mr. Karnes

A bill entitled the "Thrift Charter Enhancement Act of 1988".

(Statement and text—S956-S961)

"Thrift Charter Enhancement Act of 1988"

Apr. 27, 1988.—Hearing, Full Committee.
July 27, 1988.—Mark-up.
Aug. 11, 1988.—Reported by Committee, with an amendment in the nature of a substitute. S. Rept. 100-483

Co-sponsors:
Messrs. Bond, Cranston

S. 2110 **Feb. 29, 1988**

Mr. Metzenbaum

To provide access to check cashing services.

(Statement—S1620)

"Fair Access to Check Cashing Act"

May 18, 1988.—Hearing, Subcommittee on Consumer Affairs.
Sept. 8, 9, 1988.—Hearing on consumer provisions (including check cashing services) of House banking bill, H.R. 5094, held by Full Committee.

S. 2256 **Mar. 31, 1988**

Mr. Proxmire
(for himself and Messrs. Riegle, Dodd, Wirth, Domenici, Chafee, Bond, Stevens, and McCain)

To provide for intermarket coordination.

(Statement and summary—S3641-S3646)

"Intermarket Coordination Act of 1988"

Apr. 19, 1988.—Hearing, Full Committee.

Co-sponsor:
Mr. Sarbanes

S. 2283 **Apr. 14, 1988**

Mr. Baucus
(for himself and Messrs. Melcher, Adams, Burdick, Conrad, Daschle, Evans, McClure, Pressler, Simpson, Symms, and Wallop)

To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

(Statement and text—S4045-4047)

"Statehood Centennial Commemorative Coin Act of 1989"

June 15, 1988.—Added as Baucus Amendment No. 2379 to H.R. 3251 as passed by the Senate.
June 23, 1988.—Stripped from H.R. 3251 by the House.
July 27, 1988.—Mark-up.
Aug. 8, 1988.—Reported by Committee, with an amendment in the nature of a substitute. S. Rept. 100-460
Sept. 14, 1988.—Passed Senate by voice vote, after agreeing to the Committee amendment in the nature of a substitute.
Sept. 16, 1988.—Received in House and referred to Committee on Banking, Finance, and Urban Affairs.

(See also H.R. 3251)

S. 2288 **Apr. 14, 1988**

Mr. Heinz
(for himself and Mr. Sasser)

To amend the Bank Holding Company Act of 1956 to prohibit foreign bank holding companies from acquiring any shares of a company which is primarily engaged in making a tender offer for a U.S. company engaged in activities other than those permissible for U.S. bank holding companies and to provide for limitations on acquisitions of companies primarily engaged in other than financial services by certain companies owning banks.

(Statement and text—S4049-S4051)

Apr. 11, 1988.—Oversight hearing, Full Committee.

S. 2303 **Apr. 21, 1988**

Mr. Nickles

To amend the Federal Deposit Insurance Act to provide deposit insurance in a manner which does not discriminate against small- and medium-sized banks by expanding the assessment base and reducing the rate for deposit insurance.

(Statement—S4505-S4506)

"Fair Deposit Insurance Assessment Act"

S. 2321 **Apr. 25, 1988**

Mr. Heinz
(for himself and Mr. Adams)

To amend the Export-Import Bank of the United States.

(Statement—S4696-S4697)

(Text—4/26CR; S4799-S4800)

"Export Finance Expansion Act of 1988"

S. 2379 **May 12, 1988**

Mr. Sasser
(for himself and Messrs. Heinz, Sanford, Chafee, and Graham)

To authorize the insurance of certain mortgages for first-time homebuyers, and for other purposes.

(Statement and text—S5638-S5641)

"Homeownership Assistance Act of 1988"

Co-sponsors:
Messrs. Bumpers, Gore, Inouye, Burdick, Pryor, Wirth, Kerry, Hecht, Pell

S. 2390 **May 13, 1988**

Mr. DeConcini

To amend the Export Administration Act of 1979 to limit the withholding of information subject to the Freedom of Information Act.

(Statement—S5817)

S. 2410 **May 18, 1988**

Mr. Sasser

To authorize the Securities and Exchange Commission to conduct a study of proxy contests as a vehicle for corporate takeover activity; the role and conduct of institutional investors and their fund managers, including managers of public and private pension funds, in connection with such contests; and the need for, and feasibility of, measures intended to improve the protections for persons on whose behalf and for whose benefit fund managers hold securities entitled to vote in such contests.

(Statement—S6119)

S. 2427 **May 24, 1988**

Mr. Pressler

To require the Secretary of the Treasury to mint coins in commemoration of the Golden Anniversary of the Mount Rushmore National Memorial.

(Statement and text—S6517-S6518)

"1991 Mount Rushmore Commemorative Coin Act"

Co-sponsor:
Mr. Daschle

S. 2439 **May 26, 1988**

Mr. Riegle

To amend the Housing and Community Development Act of 1974 with respect to the eligibility of Indian tribes for urban development action grants.

S. 2448 **May 27, 1988**

Mr. Dixon
(for himself and Messrs. Cranston, Simon, and Sanford)

To amend the Export-Import Bank Act of 1945, as amended, to allow full and free transferability of loans guaranteed prior to Oct. 15, 1986.

(Statements and text—S7072-S7074)

S. 2451 **May 27, 1988**

Mr. Proxmire
(for himself and Mr. Garn)

To extend the moratorium on thrift institutions' voluntarily terminating deposit insurance provided by the Federal Savings and Loan Insurance Corporation, and for other purposes.

(Statement—S7077-S7078)

June 15, 1988.—Added as Proxmire Amendment No. 2369 to H.R. 3251 as passed by the Senate.

(See action on H.R. 3251)

S. 2467 **June 6, 1988**

Mr. D'Amato

To amend the Federal Home Loan Mortgage Corporation Act to remove the ownership restrictions placed on nonvoting preferred stock of the corporation.

(Statement—S7185)

June 23, 1988.—Hearing, Full Committee.

Co-sponsors:
Messrs. Shelby, Armstrong, Hecht, Heinz, Riegle, Dixon, Wirth, Karnes, Gramm, Bond, Cranston, Weicker, Sanford, Inouye, DeConcini

S. 2487 **June 8, 1988**

Mr. Metzenbaum
(for himself and Messrs. Specter, Sanford, Kennedy, Lautenberg, Dixon, Inouye, Sarbanes, Hollings, Bradley, Chafee, Heinz, Dodd, Hecht, and Heflin)

To award a congressional gold medal to Mrs. Jesse Owens.

(Statement and text—S7434-S7435)

(See action on H.R. 1270)

Co-sponsors:
Messrs. Bentsen, Gore, Levin, Kerry, Pressler, Matsunaga, Wirth, Hatch, Ms. Mikulski

S. 2513 **June 14, 1988**

Mr. Bentsen

To clarify the exemptive authority of the Securities and Exchange Commission.

S. 2544 **June 21, 1988**

Mr. Riegle
(for himself and Messrs. Proxmire, Garn, and Dodd)

To amend Federal securities laws in order to facilitate cooperation between the United States and foreign countries in securities law enforcement.

(Statement and text—S8318-S8330)

"International Securities Enforcement Cooperation Act of 1988"

June 29, 1988.—Hearing, Securities Subcommittee.
July 27, 1988.—Mark-up.
Aug. 8, 1988.—Reported by Committee, with an amendment in the nature of a substitute. S. Rept. 100-461

Co-sponsor:
Mr. Shelby

S. 2554 **June 22, 1988**

Mr. Proxmire

To reauthorize the programs contained in the McKinney Homeless Assistance Act.

June 22, 1988.—Introduced as an original bill and reported, without amendment. S. Rept. 100-393
Sept. 28, 1988.—Indefinitely postponed by unanimous consent upon passage of H.R. 4352.

(See action on H.R. 4352)

Amendments:
No. 3306—Lautenberg et al Sept. 28, 1988

S. 2566 **June 24, 1988**

Mr. Proxmire
(for himself and Mr. Garn) (by request)

To amend the Trust Indenture Act of 1939.

(Statement and text—S8561-S8567)

"Trust Indenture Reform Act of 1988"

S. 2584 **June 28, 1988**

Mr. Lautenberg

To eliminate drug-related crime in public housing projects.

(Statement and text—S8715-S8716)

"Public Housing Drug Elimination Act of 1988"

Co-sponsors:
Messrs. Simon, Levin, Dixon, Matsunaga

S. 2651 **July 25, 1988**

Mr. Byrd
(for himself and Mr. Dole) (by request)

To implement the United States-Canada Free Trade Agreement.

(Statement—S9807)

May 20, 1988.—Oversight hearing, Full Committee.
May 24, 1988.—Mark-up of recommendations relating to matters under the jurisdiction of the Banking Committee contained in the agreement.
July 25, 1988.—Referred jointly pursuant to 19 U.S.C. 2191(c), to the Committees on Judiciary; Agriculture, Nutrition, and Forestry; Banking, Housing, and Urban Affairs; Energy and Natural Resources; and Finance.
Sept. 13, 1988.—Committee on Governmental Affairs added to joint referral pursuant to 19 U.S.C. 2191(c).

(See action on H.R. 5090)

S. 2653 **July 25, 1988**

Mr. Sasser
(for himself and Mr. Graham)

To establish a National Commission on the Thrift Industry.

(Statement and text—S9811-S9813)

July 27, 1988.—Mark-up.
Aug. 5, 1988.—Reported by Committee, with an amendment in the nature of a substitute. S. Rept. 100-456
Sept. 23, 1988.—Passed Senate, amended, by voice vote.
Sept. 27, 1988.—Received in House and held at the desk.
Oct. 4, 1988.—Considered by House, under suspension of the rules, as amended, by inserting in lieu the language of H.R. 5407.
Oct. 6, 1988.—Passed House, amended, under suspension of the rules, by a vote of 395 yeas to 21 nays.
Oct. 6, 1988.—Received in Senate with request for concurrence; held at the desk.
Oct. 18, 1988.—Senate began consideration of motion to concur in the amendment of the House, with amendments.
Oct. 19, 1988.—Senate continued consideration.

Amendments:

No. 3288—Dole	Sept. 23, 1988
No. 2727—Proxmire	Oct. 18, 1988
No. 2728—Byrd	Oct. 18, 1988

Co-sponsor:
Mr. Warner

S. 2711 **Aug. 10, 1988**

Mr. Dodd
(for himself and Mr. D'Amato)

To assist States in providng low- and middle-income housing to their residents, and for other purposes.

(Statement and text—S11433-S11438)

"Housing Grant Action Program Act of 1988"

S. 2715 **Aug. 10, 1988**

Mr. Proxmire
(for himself and Mr. Garn) (by request)

To amend the Bank Holding Company Act of 1956 to authorize the Board of Governors of the Federal Reserve System to order bank subsidiaries of bank holding companies to consolidate if any such bank subsidiary is in danger of closing.

(Statement and text—S11440-S11444)

"Emergency Bank Consolidation Act of 1988"

S. 2722 **Aug. 10, 1988**

Mr. Murkowski

To apply the deposit insurance limitation to deposits by deposit brokers.

(Statement—S11456-S11457)

"Brokered Deposits Act of 1988"

S. 2724 **Aug. 10, 1988**

Mr. Riegle
(for himself and Mr. Hatfield)

To amend the Export Administration Act of 1979.

(Statement and text—S11460-S11461)

Co-sponsors:
Messrs. Stafford, Melcher, Ms. Mikulski, Messrs. Pell, Exon, Sasser, Ford, Simon, Harkin, Burdick, Lautenberg, Pryor, Gore

S. 2789 **Sept. 14, 1988**

Mr. Dole
(for himself, Mrs. Kassebaum, and Mr. Heinz)

To require the Secretary of the Treasury to mint and issue $1 coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

"Dwight David Eisenhower Commemorative Coin Act of 1988"

Sept. 14, 1988.—Introduced, considered, and passed by the Senate, without amendment, by voice vote.
Sept. 16, 1988.—House passed H.R. 3654, a similar measure, after agreeing to an amendment in the nature of a substitute; this passage was vacated and the House passed S. 2789 in lieu thereof, clearing the measure for the President.
Oct. 3, 1988.—Approved. P.L. 100-467

(See also S. 1982)

S. 2819 **Sept. 22, 1988**

Mr. Dole
(for himself and Messrs. Boschwitz, Helms, Garn, Heinz, Cohen, and Rudman)

To amend the Export Administration Act to impose sanctions against firms involved in the transfer of chemical agents or their related production equipment or technical assistance to Iran, Iraq, Libya, and Syria, and for other purposes.

(Statement and text—S13093-S13095)

"Chemical Warfare Control Act"

Co-sponsors:
Messrs. Domenici, Warner, McCain

S. 2844 **Sept. 29, 1988**

Mr. Lautenberg
(for himself and Mr. Heinz)

To provide for radon testing.

(Statement and text—S13673-S13674)

"Department of Housing and Urban Development Radon Policy Act"

S. 2849 **Sept. 30, 1988**

Mr. Bond
(for himself and Mr. Durenberger)

To amend title 18 of the United States Code to stiffen the penalties for bank fraud.

(Statement and text—S13909-S13915)

S. 2857 **Oct. 4, 1988**

Mr. D'Amato
(for himself and Mr. Moynihan)

To award a congressional gold medal to the family of Arnold Raphel in honor of the late Arnold Raphel, the former United States Ambassador to Pakistan.

(Statement—S14514)

S. 2861 **Oct. 4, 1988**

Mr. Pryor

To prohibit the Federal Asset Disposition Association from making certain payments.

(Statement—S14516-S14517)

S. 2922 **Oct. 21, 1988**

Mr. D'Amato

To promote international fairness in the underwriting and distribution of government securities, and for other purposes.

(Statement—S17227-S17228)

"Government Securities Fair Competition Act of 1988"

HOUSE BILLS

H.R. 2 **Jan. 6, 1987**

Mr. Anderson et al

To authorize funds for construction of highways, for highway safety programs, and for mass transportation programs, to expand and improve the relocation assistance program, and for other purposes.

"Federal-Aid Highway Act of 1987"

Jan. 6, 1987.—Referred to House Committee on Public Works and Transportation.
Jan. 21, 1987.—Passed House, amended, by a vote of 401 yeas to 20 nays.
Jan. 28, 1987.—Received in Senate, read twice, and placed on the calendar.
Feb. 4, 1987.—Passed Senate, after striking all after the enacting clause and inserting in lieu thereof the language of S. 387 as amended by the Senate, by a vote of 96 yeas to 2 nays.
Feb. 4, 1987.—Senate insisted on its amendment, requested a conference and appointed as conferees from the Committee on Banking, Housing, and Urban Affairs, for consideration of title IV of the Senate amendment and title III of the House bill, Messrs. Proxmire, Cranston, Riegle, Dixon, Heinz, D'Amato, and Gramm.
Feb. 19, 1987.—House disagreed to the Senate amendment, agreed to a conference, and appointed as conferees Messrs. Howard, Anderson, Roe, Hammerschmidt and Shuster for all provisions except title V of the House bill and title II of the Senate amendment.
Mar. 13, 1987.—Conferees on mass transit provisions met.
Mar. 17, 1987.—Conference report filed in the House. H. Rept. 100-27
Mar. 18, 1987.—House agreed to conference report by a vote of 407 yeas to 17 nays.
Mar. 19, 1987.—Senate agreed to conference report by a vote of 79 yeas to 17 nays.
Mar. 30, 1987.—Veto message received in House.
Mar. 31, 1987.—House voted to override President's veto by a vote of 350 yeas to 73 nays.
Mar. 31, 1987.—Senate began consideration of veto message.
Apr. 1, 1987.—Senate failed to override the veto of the President by a vote of 65 yeas to 35 nays and a motion to reconsider was entered; votes taken on related motions.
Apr. 2, 1987.—Passed Senate upon reconsideration by a vote of 67 yeas to 33 nays over veto of the President.
Apr. 2, 1987.—Approved. P.L. 100-17

H.R. 3 **Jan. 6, 1987**

Mr. Gephardt et al

To enhance the competitiveness of American industry, and for other purposes.

"Trade and International Economic Policy Reform Act of 1987"

Jan. 6, 1987.—Referred to House Committees on Ways and Means; Agriculture; Banking, Finance, and Urban Affairs; Education and Labor; Energy and Commerce; and Foreign Affairs.
Apr. 6, 1987.—Reported by Ways and Means. H. Rept. 100-40 Pt I
Apr. 6, 1987.—Reported by Energy and Commerce. H. Rept. 100-40 Pt II
Apr. 6, 1987.—Reported by Foreign Affairs. H. Rept. 100-40 Pt III
Apr. 6, 1987.—Reported by Banking. H. Rept. 100-40 Pt IV
Apr. 6, 1987.—Reported by Education and Labor. H. Rept. 100-40 Pt V
Apr. 7, 1987.—Reported by Agriculture. H. Rept. 100-40 Pt VI
Apr. 28, 29, 1987.—House consideration.
Apr. 30, 1987.—Passed House, amended, by a vote of 290 yeas to 137 nays.
May 5, 1987.—Received in Senate and read the first time.
May 8, 1987.—Read second time and placed on Senate calendar.
July 21, 1987.—Passed Senate by a vote of 71 yeas to 27 nays after striking all after the enacting clause and inserting in lieu thereof the language of S. 1420, as amended.
Aug. 5, 1987.—Senate insisted on its amendments, requested a conference and appointed as conferees from the Committee on Banking, Housing, and Urban Affairs Messrs. Proxmire, Sarbanes, Dixon, Garn, and Heinz; for consideration of sections 1029-1036 of title X Messrs. Cranston and Gramm; and, for consideration of title XIV, Messrs. Exon and Danforth.
Aug. 7, 1987.—House appointed representative conferees from each Committee with jurisdiction.
Aug. 7, 1987.—Organizational conference meeting of all named conferees.
Sept. 16, 1987.—House appointed additional conferees pursuant to the order of Aug. 7.
Sept. 18, 1987.—Messrs. Cranston and Gramm named as conferees for entire portion of title X, by unanimous consent.
Oct. 5, 1987.—Corrections in appointment of House conferees made by unanimous consent.
Nov. 5, 1987.—Subconference meeting on export control sections (Senate Banking and House Foreign Affairs conferees).
Nov. 10, 1987.—Subconference meeting on secs. 1029-1036 (Toshiba-Kongsberg) of title X.
Mar. 23, 1988.—Subconference meeting on Foreign Corrupt Practices Act and Exon amendment.
Mar. 30, 1988.—Subconference meeting on international debt portions of bill.

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H.R. 3—Continued

Mar. 31, 1988.—Subconference meeting on Toshiba-Kongsberg, export controls and Alaskan oil portions of bill.
Apr. 20, 1988.—Conference report filed in House.
H. Rept. 100-576
Apr. 21, 1988.—House agreed to conference report by a vote of 312 yeas to 107 nays.
Apr. 22, 1988.—Senate began consideration of conference report.
Apr. 25, 26, 1988.—Senate continued consideration of conference report.
Apr. 27, 1988.—Senate agreed to conference report by a vote of 63 yeas to 36 nays.
May 4 1988.—H.Con.Res. 293, correcting enrollment of H.R. 3, passed House by voice vote.
May 10, 1988.—H.Con.Res. 293 received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
May 24, 1988.—Veto message received in House.
May 24, 1988.—House voted to override President's veto by a vote of 308 yeas to 113 nays.
June 7, 1988.—Senate began consideration of President's veto message.
June 8, 1988.—Veto of the President sustained by a vote of 61 yeas to 37 nays, two-thirds of Senators voting not having voted in the affirmative.

(See action on H.R. 4848)

(See also S. 1409 and S. 1420)

H.R. 27 **Jan. 6, 1987**

Mr. St Germain
(for himself and Mr. Wylie)

To facilitate the provision of additional financial resources to the Federal Savings and Loan Insurance Corporation.

"Federal Savings and Loan Insurance Corporation Recapitalization Act of 1987"

Jan. 6, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Apr. 22, 1987.—Reported by Committee, amended. H. Rept. 100-62
May 5, 1987.—Passed House, amended, by a vote of 402 yeas to 6 nays.
May 7, 1987.—Received in Senate, read twice, and placed on the calendar.
May 14, 1987.—Passed Senate by voice vote after agreeing to a Proxmire amendment in the nature of a substitute (inserting the language of S. 790 in lieu of House-passed language) by a vote of 93 yeas to 3 nays; and defeating a Garn amendment to strike title I and II of the substitute by a vote of 37 yeas to 62 nays. Senate insisted on its amendments, requested a conference, and appointed as conferees Messrs. Proxmire, Cranston, Riegle, Sarbanes, Dodd, Dixon, Garn, Heinz, Armstrong, D'Amato, and Gramm.
May 18, 1987.—Received in House, and held at the desk.
May 28, 1987.—Unanimous consent request made to appoint conferees in the House; objection raised.
June 11, 1987.—House disagreed to Senate amendments, agreed to a conference, and appointed as conferees: Reps. St Germain, Annunzio, Hubbard, Barnard, LaFalce, Oakar, Vento, Schumer, Lehman of California, Roemer, Kaptur, Nelson of Florida, Wylie, Leach of Iowa, Shumway, Parris, Wortley, Dreier of California, and McCollum; as additional conferees for consideration of title I of the House bill and title III of the Senate amendment, Reps. Neal and Bartlett.
June 23, 24, 25, 30; July 1, 29, 1987.—Conference meetings.
July 30, 1987.—H. Res. 236, waiving certain points of order against H.R. 27, introduced and reported by the Rules Committee. H. Rept. 100-255
July 31, 1987.—Conference report filed in House.
H. Rept. 100-261
Aug. 3, 1987.—House passed H. Res. 236 by voice vote.
Aug. 3, 1987.—House agreed to conference report by a vote of 382 yeas to 12 nays.
Aug. 4, 1987.—Senate agreed to the conference report by a vote of 96 yeas to 2 nays.
Aug. 10, 1987.—Approved. P.L. 100-86

(See also S. 790)

Amendments:
No. 196—Proxmire May 14, 1987
No. 197—Garn May 14, 1987

H.R. 28 **Jan. 6, 1987**

Mr. St Germain

To limit the number of days a depository institution may restrict the availability of funds which are deposited in any account.

"Expedited Funds Availability Act"

Jan. 6, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Apr. 10, 1987.—Reported by Committee, amended.
H. Rept. 100-52
May 5, 1987.—Passed House, under suspension of the rules, by a vote of 388 yeas to 5 nays.
May 6, 1987.—Received in Senate, read twice, and placed on the calendar.
May 14, 1987.—Expedited funds availability language included as title VI of H.R. 27 as passed by the Senate.
Aug. 5, 1987.—H.R. 28 indefinitely postponed in the Senate, by unanimous consent.

(See action on H.R. 27)

H.R. 176 **Jan. 6, 1987**

Mr. Lehman et al

To provide for the uniform disclosure of the rates of interest which are payable on savings accounts, and for other purposes.

"Truth-in-Savings Act"

Jan. 6, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
June 29, 1987.—Passed House, amended, under suspension of the rules, by voice vote.
July 1, 1987.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
Mar. 1, 2, 1988.—Truth-in-Savings provisions included in title VI of S. 1886 as reported by Senate Banking Committee.
Mar. 30, 1988.—Similar provisions included in title VI of S. 1886 as passed by the Senate.
Sept. 14, 1988.—Banking Committee discharged from further consideration by unanimous consent; measure placed on Senate calendar.

(See also S. 1507; S. 1886)

H.R. 390 **Jan. 6, 1987**

Mr. Pepper et al

To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the areas of medical research and education, urban beautification and the fine arts.

Jan. 6, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Sept. 29, 1987.—Passed House, amended, under suspension of the rules, by voice vote.
Sept. 30, 1987.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
Dec. 2, 1987.—Mark-up.
Dec. 16, 1987.—Reported by Committee, without amendment and without written report.
Dec. 17, 1987.—Passed Senate, without amendment, by voice vote.
Dec. 24, 1987.—Approved. P.L. 100-210

(See also S. 1829)

H.R. 431 **Jan. 6, 1987**

Mr. St Germain

To extend until Feb. 1, 1988, the emergency acquisition and net worth guarantee provisions of the Garn-St Germain Depository Institutions Act of 1982.

Jan. 6, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Feb. 4, 1987.—Committee discharged from further consideration by unanimous consent; passed House, amended, by voice vote.
Feb. 4, 1987.—Received in Senate and referred to Committee.
Mar. 3, 1987.—Committee discharged from further consideration; passed Senate by voice vote after agreeing to Byrd (for Metzenbaum) Amendment No. 33, to strike the extension of the net worth certificate program.
Mar. 12, 1987.—House disagreed to Senate amendment and returned the measure to the Senate.
Mar. 23, 1987.—Measure received in Senate.
Aug. 10, 1987.—Provision repealing Part D of title I of the Garn-St Germain Depository Institutions Act and extending net worth certificates until Oct. 13, 1991 enacted into law as sec. 509 of H.R. 27, becoming P.L. 100-86.
Mar. 30, 1988.—Indefinitely postponed by unanimous consent.

(See action on H.R. 27)

Amendments:
No. 33—Metzenbaum Mar. 3, 1987

H.R. 515 **Jan. 7, 1987**

Mr. Schumer et al

To provide for more detailed and uniform disclosure by credit card issuers with respect to information on interest rates and other fees which may be incurred by consumers through the use of any credit card.

"Full Credit and Charge Card Disclosure Act of 1987"

Jan. 7, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Sept. 30, 1987.—Reported by Committee, amended. H. Rept. 100-323
Oct. 28, 1987.—Passed House, amended, by a vote of 408 yeas to 1 nay.
Oct. 30, 1987.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
Dec. 2, 1987.—Mark-up; ordered reported with an amendment in the nature of a substitute, in lieu of S. 616.
Dec. 16, 1987.—Reported by Committee, with an amendment in the nature of a substitute. S. Rept. 100-259
Dec. 21, 1987.—Passed Senate by voice vote after agreeing to Committee amendment in the nature of a substitute.
Dec. 22, 1987.—Received in House and held at the desk.
Oct. 3, 1988.—House disagreed to the Senate amendment, asked for a conference, and appointed as conferees Reps. St Germain, Annunzio, Gonzalez, Pelosi, Barnard, Schumer, Wylie, Shumway, Hiler, and Ridge.
Oct. 5, 1988.—Senate insisted on its amendment by voice vote, agreed to a conference, and appointed as conferees Messrs. Proxmire, Dodd, and Gramm.
Oct. 5, 1988.—Conference meeting.
Oct. 6, 1988.—Conference report filed in House. H. Rept. 100-1069
Oct. 11, 1988.—Senate agreed to conference report.
Oct. 13, 1988.—House began consideration of conference report.
Oct. 19, 1988.—House agreed to conference report.
Oct. 20, 1988.—House vacated previous passage by unanimous consent; agreed to conference report by a vote of 342 yeas to 5 nays.
Nov. 3, 1988.—Approved. P.L. 100-583

H.R. 558 **Jan. 8, 1987**

Mr. Foley et al

To provide urgently needed assistance to protect and improve the lives and safety of the homeless, with special emphasis on families and children.

"Urgent Relief for the Homeless Act"

Jan. 8, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs; and, Energy and Commerce.
Mar. 2, 1987.—Reported by House Banking Committee, amended. H. Rept. 100-10, Pt I
Mar. 3, 1987.—Reported by House Energy Committee, amended. H. Rept. 100-10, Pt II
Mar. 4, 1987.—H.Res. 109, the rule under which the bill was to be considered, reported to House.
Mar. 5, 1987.—Passed House by a vote of 264 yeas to 121 nays, amended.
Mar. 10, 1987.—Received in Senate and read the first time.
Mar. 11, 1987.—Read second time and placed on calendar.
Apr. 8, 1987.—Senate began consideration.
Apr. 9, 1987.—Passed Senate, amended, by a vote of 85 yeas to 12 nays.
Apr. 21, 1987.—Received in House and held at the desk.
May 8, 1987.—House disagreed to the Senate amendment, asked for a conference, and appointed as conferees from the Committee on Banking, Finance, and Urban Affairs: for consideration of 1 and 2 of title I (except sections 101(a)(b)(h) and (i)) and title IV of the House bill; and section 1-3 of title IV and title and title X (except section 1003 and 1005) of the Senate amendment, Reps. St Germain, Gonzalez, Fauntroy, Oakar, Vento, Garcia, Frank, Wylie, Wortley, Roukema, and Ridge; and for consideration of title III (except section 302) and title VI of the House bill and title I, title III (parts A and B) and section 1005 of the Senate amendment, Reps. St Germain, Gonzalez, Vento, Wylie, and Ridge.
May 14, 1987.—Senate insisted on its amendment, agreed to a conference and appointed as conferees for all portions of the bill Messrs. Cranston, Mitchell, Chiles, Hatfield, and Domenici; and for title IV, from the Committee on Banking, Housing, and Urban Affairs Messrs. Riegle, Sarbanes, Dixon, Sasser, Heinz, D'Amato, and Bond.
June 5, 1987.—Banking conferees met.
June 22, 1987.—Conference report filed in the House. H. Rept. 100-174
June 27, 1987.—Senate agreed to conference report by a vote of 65 yeas to 8 nays.
June 30, 1987.—House agreed to conference report by a vote of 301 yeas to 115 nays.
June 30, 1987.—House agreed to H. Con Res. 150, making technical corrections in the enrollment of H.R. 558.
July 1, 1987.—Senate asgreed to H. Con. Res. 159, by voice vote.
July 22, 1987.—Approved. P.L. 100-77

(See also S. 810)

H.R. 558—Continued

Amendments:

No. 90—Byrd, Dole	Apr. 8, 1987
No. 91—Kennedy	Apr. 8, 1987
No. 92—Humphrey et al	Apr. 8, 1987
No. 93—Byrd	Apr. 8, 1987
No. 94—Humphrey, Simpson	Apr. 8, 1987
No. 95—Byrd	Apr. 8, 1987
No. 96—McClure	Apr. 8, 1987
No. 97—Weicker	Apr. 8, 1987
No. 98—Humphrey	Apr. 8, 1987
No. 99—Gramm et al	Apr. 8, 1987
No. 100—Helms	Apr. 8, 1987
No. 101—Humphrey	Apr. 8, 1987
No. 102—Levin	Apr. 9, 1987
No. 103—Kennedy	Apr. 9, 1987
Nos. 104-111—Humphrey	Apr. 9, 1987
No. 112—Adams	Apr. 9, 1987
No. 113—Dole	Apr. 9, 1987
No. 114—Dole	Apr. 9, 1987
No. 115—Melcher	Apr. 9, 1987
No. 116—Gramm	Apr. 9, 1987
No. 117—Gramm et al	Apr. 9, 1987
Nos. 118-121—Gramm	Apr. 9, 1987
No. 122—Harkin	Apr. 9, 1987
Nos. 123-127—Gramm	Apr. 9, 1987
No. 128—Gramm et al	Apr. 9, 1987
No. 129—Byrd et al	Apr. 9, 1987
No. 130—Nickles	Apr. 9, 1987
No. 131—Byrd	Apr. 9, 1987
No. 132—Sasser	Apr. 9, 1987
No. 133—Sasser, Glenn	Apr. 9, 1987
No. 134—Daschle	Apr. 9, 1987
No. 135—Hatfield	Apr. 9, 1987
No. 136—Murkowski et al	Apr. 9, 1987
No. 137—Harkin	Apr. 9, 1987
No. 138—Wallop et al	Apr. 9, 1987
No. 139—Hatfield	Apr. 9, 1987
No. 140—Helms	Apr. 9, 1987
No. 141—Hatfield	Apr. 9, 1987
No. 142—Harkin, Boschwitz	Apr. 9, 1987
No. 143—Nickles	Apr. 9, 1987
No. 144—Gramm, Dole	Apr. 9, 1987
No. 145—Daschle	Apr. 9, 1987
No. 146—Hatfield	Apr. 9, 1987
No. 147—Kennedy, Hatch	Apr. 9, 1987

H.R. 593 **Jan. 8, 1987**

Mr. Schulze et al

To request the President to award a gold medal on behalf of Congress to Andrew Wyeth, and to provide for the production of bronze duplicates of such medal for sale to the public.

Jan. 8, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Aug. 8, 1988.—Passed House, under suspension of the rules, without amendment, by voice vote.
Aug. 9, 1988.—Received in Senate, read twice and placed on the calendar.
Oct. 21, 1988.—Passed Senate, without amendment, by voice vote.
Nov. 9, 1988.—Approved. P.L. 100-639

H.R. 1056 **Feb. 9, 1987**

Mr. Gonzalez et al

To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

Feb. 9, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Feb. 24, 1987.—Considered in House.
Feb. 25, 1987.—Passed House under suspension of the rules, by voice vote.
Feb. 26, 1987.—Received in Senate, read the first time, and held at the desk.
Mar. 3, 1987.—Read the second time, and placed on the calendar.
Mar. 10, 1987.—Passed Senate, without amendment, by voice vote.
Mar. 25, 1987.—Approved. P.L. 100-14

(See also S. 607)

H.R. 1270 **Feb. 25, 1987**

Mr. Stokes et al

To award a congressional gold medal to Mrs. Jesse Owens.

Feb. 25, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Aug. 8, 1988.—Passed House, amended, under suspension of the rules, by voice vote.
Aug. 10, 1988.—Received in Senate and placed on the calendar.
Sept. 8, 1988.—Passed Senate, without amendment, by voice vote.
Sept. 20, 1988.—Approved. P.L. 100-437

(See also S. 2487)

H.R. 1562 **Mar. 11, 1987**

Mr. St Germain et al

To make permanent certain authority of the National Credit Union Administration Board.

Mar. 11, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Mar. 12, 1987.—House Committee discharged from further consideration by unanimous consent.
Mar. 12, 1987.—Passed House, without amendment, by voice vote.
Mar. 13, 1987.—Received in Senate, read twice, and referred to Committee on Banking, Housing, and Urban Affairs.
Aug. 10, 1987.—Enacted into law as part of title VII of H.R. 27, becoming P.L. 100-86.

(See action on H.R. 27)

H.R. 2578 **June 2, 1987**

Mr. Schumer et al

To amend the Federal Deposit Insurance Act and other laws to prohibit the establishment or acquisition of depository institutions by certain foreign nationals and the issuance of Federal deposit insurance to depository institutions controlled by such foreign nationals, and for other purposes.

"Foreign Ownership of United States Banks Limitation Act"

June 2, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Oct. 13, 1987.—Passed House, under suspension of the rules, by voice vote.
Oct. 20, 1987.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.

H.R. 2631 **June 9, 1987**

Mr. Annunzio et al
(by request)

To authorize appropriations for the United States Mint for fiscal years 1988 and 1989, and for other purposes.

June 9, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Oct. 6, 1987.—Passed House, under suspension of the rules, amended, by voice vote.
Oct. 8, 1987.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
Dec. 2, 1987.—Mark-up.
Dec. 16, 1987.—Reported by Committee, with amendments. S. Rept. 100-260
Feb. 17, 1988.—Passed Senate by voice vote, after agreeing to Kasten (for Gramm) Amendment No. 1407, striking section 2.
Feb. 22, 1988.—Returned to House; held at the desk.
Mar. 10, 1988.—House agreed to Senate amendments, clearing the measure for the President.
Mar. 31, 1988.—Approved. P.L. 100-274

Amendments:
No. 1407—Kasten Feb. 17, 1988

H.R. 2741 **June 23, 1987**

Mr. Annunzio et al

To authorize the minting of commemorative coins to support the training of American athletes participating in the 1988 Olympic games.

"1988 Olympic Commemorative Coin Act"

June 23, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Aug. 6, 1987.—House Committee discharged from further consideration; passed House, without amendment, by voice vote.
Aug. 7, 1987.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
Sept. 30, 1987.—Mark-up.
Oct. 7, 1987.—Reported by Committee, with an amendment. S. Rept. 100-197
Oct. 13, 1987.—Passed Senate, as amended by the Committee, by voice vote.
Oct. 14, 1987.—House agreed to Senate amendment, clearing the measure for the President.
Oct. 28, 1987.—Approved. P.L. 100-141

(See also S. 1587)

H.R. 3011 **July 23, 1987**

Mr. Price et al

To amend the Truth-in-Lending Act to establish additional disclosure and advertising requirements for home equity loans.

"Home Equity Loan Consumer Protection Act of 1987"

July 23, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
June 20, 1988.—House committee discharged from further consideration; passed House, amended, under suspension of the rules, by voice vote.
June 28, 1988.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
Sept. 14, 1988.—Banking Committee discharged from further consideration by unanimous consent; measure placed on the Senate calendar.
Oct. 21, 1988.—Passed Senate, without amendment, by voice vote.
Nov. 23, 1988.—Approved. P.L. 100-709

H.R. 3251 **Sept. 10, 1987**

Mr. Fascell et al

To require the Secretary of the Treasury to mint coins in commemoration of the Bicentennial of the United States Congress.

"Bicentennial of the United States Congress Commemorative Coin Act"

Sept. 10, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Sept. 29, 1987.—Passed House, without amendment, under suspension of the rules, by voice vote.
Sept. 30, 1987.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.
May 24, 1988.—Mark-up.
June 10, 1988.—Reported by Committee, with amendments. S. Rept. 100-383
June 15, 1988.—Passed Senate by a vote of 96 yeas to 0 nays, after being amended by include provisions from S. 1776, S. 1982, S. 2283, and S. 2451.
June 22, 1988.—Returned to House; held at the desk.
June 23, 1988.—House agreed to Senate amendments numbered 18, 23, and 28; agreed, with an amendment to Senate amendment numbered 36; and, disagreed to Senate amendments numbered 1-17, 19-22, 24-27, 29-35, and 37-39, returning the measure to the Senate. (This action stripped S. 1776, S. 1982, and S. 2283 from the bill.)
June 23, 1988.—Received in Senate and held at the desk.
July 12, 1988.—Senate receded from its amendments, concurred with the House amendment to the Senate amendment, with an amendment. (This additional amendment applied a sunset provision to all sections of this measure, with the exception of section 10 relating to an extension of the moratorium on voluntary termination of FSLIC insurance, one day after enactement of the bill.)
July 13, 1988.—House agreed to Senate amendment to House amendment to the Senate amendment, clearing the measure for the President.
Aug. 1, 1988.—Approved. P.L. 100-378

(For action on congressional bicentennial commemorative coin, see H.R. 5280)

(See also S. 1776, S. 1982, S. 2283, and S. 2451)

Amendments:

No. 2369—Proxmire	June 15, 1988
No. 2370—Graham	June 15, 1988
No. 2376—Byrd	June 15, 1988
No. 2377—Armstrong	June 15, 1988
No. 2378—Dole et al	June 15, 1988
No. 2379—Baucus et al	June 15, 1988
No. 2577—Proxmire	July 12, 1988

H.R. 3289 **Sept. 16, 1987**

Mr. Garcia et al

To amend the Export-Import Bank Act of 1945.

Sept. 16, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Sept. 17, 1987.—Committee discharged from further consideration by unanimous consent; measure passed House, without amendment, by voice vote.
Sept. 18, 1987.—Received in Senate and placed on the calendar.
Dec. 18, 1987.—Passed Senate, without amendment, by voice vote.
Dec. 29, 1987.—Approved. P.L. 100-217

H.R. 3927 **Feb. 9, 1988**

Mr. Gonzalez et al

To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

"Indian Housing Act of 1988"

Feb. 9, 1988.—Referred to House Committee on Banking, Finance, and Urban Affairs.
May 5, 1988.—Reported by Committee, amended. H. Rept. 100-604
May 10, 1988.—Passed House, under suspension of the rules, by a vote of 312 yeas to 106 nays.
May 11, 1988.—Received in Senate and referred to Committee on Indian Affairs.
June 10, 1988.—Committee on Indian Affairs discharged from further consideration by unanimous consent; passed Senate, without amendment, by voice vote, clearing the measure for the President.
June 29, 1988.—Approved. P.L. 100-358

(See also S. 1987)

H.R. 4352 **Mar. 31, 1988**

Mr. Vento et al

To amend the Stewart B. McKinney Homeless Assistance Act to extend programs providing urgently needed assistance for the homeless, and for other purposes.

"Omnibus McKinney Homeless Assistance Act of 1988"

Mar. 31, 1988.—Referred to House Committees on Banking, Finance, and Urban Affairs; Energy and Commerce; Ways and Means; Education and Labor; Veterans' Affairs; and Agriculture.
June 22, 1988.—Reported by Energy and Commerce, amended. H. Rept. 100-718, Pt. I
June 29, 1988.—Reported by Banking, amended. H. Rept. 100-718, Pt. II
July 28, 1988.—Reported by Ways and Means, amended. H. Rept. 100-718, Pt. III
Aug. 2, 1988.—Committee on Rules reported H. Res. 508, providing for consideration of the measure; made in order the text of H.R. 5110 as an amendment in the nature of a substitute.
Aug. 3, 1988.—Passed House, amended, by a vote of 333 yeas to 80 nays, with H.R. 5110 also incorporated as an amendment.
Aug. 8, 1988.—Received in Senate, read twice, and referred to Committee on Labor and Human Resources.
Sept. 28, 1988.—Committee on Labor and Human Resources discharged by unanimous consent; passed Senate by voice vote after agreeing to Byrd Amendment No. 3927, in the nature of a substitute.
Sept. 30, 1988.—Received by House and held at the desk.
Oct. 4, 1988.—House disagreed to the Senate amendment, requested a conference, and appointed as conferees, for consideration of titles I through IV, X and section 1 of the House bill, and titles I (except section 107) and II (except section 262) and sections 1 and 2 of the Senate amendment, and modifications committed to conference, Reps. St Germain, Gonzalez, Fauntroy, Oakar, Vento, Garcia, Frank, Wylie, Roukema, Ridge, and Bartlett.
Oct. 5, 1988.—Senate insisted on its amendment, agreed to a conference and appointed as conferees from the Committee on Banking, Housing, and Urban Affairs Messrs. Cranston, Riegle, Sarbanes, D'Amato, and Heinz.
Oct. 6, 1988.—Conference meeting.
Oct. 13, 1988.—Conference report filed in House. H. Rept. 100-1089
Oct. 19, 1988.—House agreed to conference report.
Oct. 20, 1988.—Senate agreed to conference report.
Nov. 7, 1988.—Approved. P.L. 100-628

(See also S. 2554)

Amendments:
No. 3297—Byrd Sept. 28, 1988

H.R. 4848 **June 16, 1988**

Mr. Rostenkowski

To enhance the competitiveness of American industry, and for other purposes.

"Omnibus Trade and Competitiveness Act of 1988"

June 16, 1988.—Referred to House Committees on Ways and Means; Agriculture; Banking, Finance, and Urban Affairs; Foreign Affairs; Energy and Commerce; Judiciary; Government Operations; Merchant Marine and Fisheries; Public Works and Transportation; Small Business; Science, Space and Technology; Rules; Armed Services; and Education and Labor.
July 12, 1988.—Rules Committee resolution H. Res. 491 reported to House.
July 13, 1988.—Rule passed House; measure called up under rule.
July 13, 1988.—Passed House by a vote of 376 yeas to 45 nays.
July 25, 1988.—Received in Senate.
July 26, 1988.—Read twice and placed on the calendar.
Aug. 2, 1988.—Senate consideration.
Aug. 3, 1988.—Passed Senate by a vote of 85 yeas to 11 nays.
Aug. 23, 1988.—Approved. P.L. 100-418

H.R. 4879 **June 21, 1988**

Mr. Parris et al

To amend the Depository Institution Management Interlocks Act to revise the manner in which the service of directors of depository institutions and depository holding companies are regulated, and for other purposes.

"Management Interlocks Revision Act of 1988"

June 21, 1988.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Oct. 6, 1988.—Passed House, under suspension of the rules, without amendment, by voice vote.
Oct. 6, 1988.—Received in Senate and held at the desk.
Oct. 21, 1988.—Passed Senate, without amendment, by voice vote.
Nov. 10, 1988.—Approved. P.L. 100-650

H.R. 5090 **July 26, 1988**

Mr. Foley
(for himself and Mr. Michel) (by request)

To implement the United States-Canada Free Trade Agreement.

July 26, 1988.—Referred to House Committees on Ways and Means; Agriculture; Banking, Finance, and Urban Affairs; Energy and Commerce; Foreign Affairs; Government Operations; Interior and Insular Affairs; and, Judiciary.
Aug. 3, 1988.—Reported by Ways and Means. H. Rept. 100-816, Pt. I
Aug. 3, 1988.—Reported by Interior and Insular Affairs. H. Rept. 100-816, Pt. II
Aug. 4, 1988.—Reported by Foreign Affairs. H. Rept. 100-816, Pt. III
Aug. 4, 1988.—Reported by Judiciary. H. Rept. 100-816, Pt. IV
Aug. 5, 1988.—Reported by Banking, Finance, and Urban Affairs. H. Rept. 100-816, Pt. V
Aug. 5, 1988.—Reported by Government Operations. H. Rept. 100-816, Pt. VI
Aug. 5, 1988.—Reported by Energy and Commerce. H. Rept. 100-816, Pt. VII
Aug. 8, 1988.—Reported by Agriculture. H. Rept. 100-816, Pt. VIII
Aug. 9, 1988.—Called up by House by special order; passed House by a vote of 366 yeas to 40 nays.
Aug. 9, 1988.—Received in Senate and referred jointly, pursuant to the provisions of 19 U.S.C. 2191(c), to the Committees on Finance; Agriculture, Nutrition, and Forestry; Banking, Housing, and Urban Affairs; Energy and Natural Resources; and Judiciary.
Sept. 13, 1988.—Committee on Governmental Affairs added to joint referral pursuant to 19 U.S.C. 2191(c).
Sept. 15, 1988.—Joint report filed by Committee on Finance. S. Rept. 100-509
Sept. 19, 1988.—Passed Senate, without amendment, by a vote of 83 yeas to 9 nays.
Sept. 28, 1988.—Approved. P.L. 100-449

(See also S. 2651)

H.R. 5133 **Aug. 2, 1988**

Mr. Markey et al

To improve the procedures and remedies for the prevention of insider trading, and for other purposes.

"Insider Trading and Securities Fraud Enforcement Act of 1988"

Aug. 2, 1988.—Referred to House Committee on Energy and Commerce.
Sept. 9, 1988.—Reported by Committee, amended. H. Rept. 100-910
Sept. 13, 1988.—Considered by House under suspension of the rules.
Sept. 14, 1988.—Passed House, amended, under suspension of the rules, by a vote of 410 yeas to 0 nays.
Sept. 15, 1988.—Received in Senate, read twice and placed on the calendar.
Oct. 21, 1988.—Passed Senate, without amendment, by voice vote.
Nov. 19, 1988.—Approved. P.L. 100-704

H.R. 5280 **Sept. 13, 1988**

Mr. Fascell et al

To require the Secretary of the Treasury to mint coins in commemoration of the Bicentennial of the United States Congress.

"Bicentennial of the United States Congress Commemorative Coin Act"

Sept. 13, 1988.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Oct. 3, 1988.—Considered in House under suspension of the rules.
Oct. 4, 1988.—Passed House, amended, by a vote of 411 yeas to 8 nays.
Oct. 5, 1988.—Received in Senate and held at the desk.
Oct. 7, 1988.—Passed Senate, amended, by voice vote.
Oct. 20, 1988.—House agreed to Senate amendment, with an amendment, returning the measure to the Senate.
Oct. 20, 1988.—Senate concurred in the amendment of the House, clearing the measure for the President.
Nov. 17, 1988.—Approved. P.L. 100-673

(See also H.R. 3251)

Amendments:
No. 3632—Byrd Oct. 7, 1988

H.R. 5462 **Oct. 5, 1988**

Mr. Coleman of TX

To provide assistance for housing and community development in the United States-Mexico border region of the United States.

Oct. 5, 1988.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Oct. 13, 1988.—Passed House, without amendment, under suspension of the rules, by voice vote.
Oct. 17, 1988.—Received in Senate and referred to Committee on Banking, Housing, and Urban Affairs.

SENATE RESOLUTIONS

S. Res. 55 **Jan. 14, 1987**

Mr. Proxmire

Authorizing expenditures by the Committee on Banking, Housing, and Urban Affairs.

(Text—S826-S827)

Jan. 14, 1987.—Reported by Committee, without amendment and without written report, referred to Committee on Rules and Administration.
Jan. 21, 1987.—Hearing, Rules Committee.
Jan. 22, 1987.—Mark-up, Rules Committee.

(See action on S. Res. 80)

S. Res. 80 **Jan. 22, 1987**

Mr. Ford

An original resolution authorizing expenditures by committees of the Senate.

(Text—S1155-S1158)

"Omnibus Committee Funding Resolution of 1987"

Jan. 22, 1987.—Reported by Rules Committee, without amendment and without written report.
Jan. 28, 1987.—Passed Senate by voice vote after tabling Symms Amendment No. 4, to reduce by 5 percent the overall expenditures of each committee authorization, by a vote of 58 yeas to 36 nays.

Amendments:
No. 4—Symms Jan. 22, 1987

S. Res. 83 **Jan. 27, 1987**

Mr. Cranston

An original resolution waiving section 303(a) of the Congressional Budget Act of 1974 for the consideration of S. 382, the Urban Mass Transportation Act of 1987.

Jan. 27, 1987.—Reported by Committee without amendment and without written report.
Jan. 27, 1987.—Referred to the Committee on the Budget.
Jan. 29, 1987.—Reported by Budget Committee without amendment and without written report.
Feb. 4, 1987.—Passed Senate by a vote of 84 yeas to 16 nays.

S. Res. 358 **Jan. 27, 1988**

Mr. Proxmire

An original resolution authorizing expenditures by the Committee on Banking, Housing, and Urban Affairs.

(Text—S190)

Jan. 27, 1988.—Reported by Committee, without amendment and without written report; referred to Committee on Rules and Administration.
Feb. 4, 1988.—Hearing, Rules Committee.
Feb. 17, 1988.—Mark-up, Rules Committee.

(See action on S. Res. 381)

S. Res. 381 **Feb. 22, 1988**

Mr. Ford

An original resolution authorizing expenditures by the committees of the Senate.

(Text—S1080-S1083)

"Omnibus Funding Resolution of 1988"

Feb. 22, 1988.—Introduced, reported and placed on the Senate calendar. S. Rept. 100-287
Feb. 26, 1988.—Passed Senate by a vote of 84 yeas to 8 nays.

S. Res. 452 **July 14, 1988**

Mr. Proxmire

To stop the growth of insolvent thrift institutions.

(Statement and text—S9712-S9714)

S. Res. 514 **Oct. 21, 1988**

Mr. Byrd
(for Mr. Shelby, for himself and Mr. Heflin)

To state the sense of the United States with respect to voluntary supervisory conversions of mutual savings and loan associations to stock forms of organizations.

(Text—S17231)

Oct. 21, 1988.—Introduced, considered, and passed by Senate.

SENATE JOINT RESOLUTIONS

S.J. Res. 179 — **July 24, 1987**

Mr. Moynihan
(for himself and Messrs. D'Amato, Bumpers, Gore, Simon, Mitchell, Nunn, Kerry, and Stafford)

To establish a National Economic Commission.

(Text—S10711-S10713)

"National Economic Commission Act"

(Established under Budget Reconciliation Act of 1987, P.L. 100-203, enacted Dec. 22, 1987)

S.J. Res. 183 — **Aug. 4, 1987**

Mr. D'Amato

To establish a moratorium on the prepayment of certain mortgages insured under the National Housing Act or assisted under such Act.

(Statement—S11241)

S.J. Res. 186 — **Aug. 7, 1987**

Mr. Cranston
(for himself and Mr. D'Amato)

To provide for the extension of certain programs relating to housing and community development, and for other purposes.

(Statement—S11766)

S.J. Res. 191 — **Sept. 24, 1987**

Mr. Cranston
(for himself and Mr. D'Amato)

To provide for the temporary extension of certain programs relating to housing and community development, and for other purposes.

(Statement—S12732)

Sept. 24, 1987.—Placed on Senate calendar, by unanimous consent.
Sept. 25, 1987.—Passed Senate, without amendment, by voice vote.
Sept. 29, 1987.—Passed House, without amendment, by voice vote, clearing the measure for the President.
Sept. 30, 1987.—Approved. P.L. 100-122

S.J. Res. 209 — **Oct. 27, 1987**

Mr. Cranston
(for himself and Mr. D'Amato)

To provide for the extension of certain programs relating to housing and community development, and for other purposes.

Oct. 27, 1987.—Placed on the Senate calendar.
Oct. 29, 1987.—Unanimous consent agreement reached providing for consideration of the measure.
Oct. 30, 1987.—Passed Senate by voice vote.
Nov. 3, 1987.—Passed House, without amendment, by a vote of 394 yeas to 1 nay, clearing the measure for the President.
Nov. 5, 1987.—Approved. P.L. 100-154

Amendments:
No. 1113—Armstrong et al — Oct. 30, 1987

(tabled by a vote of 64 yeas to 28 nays; provides for permanent authorization of FHA authorities)

S.J. Res. 219 — **Nov. 12, 1987**

Mr. Cranston
(for himself and Mr. D'Amato)

To provide for the extension of certain programs relating to housing and community development, and for other purposes.

(Statement—S16235)

S.J. Res. 220 **Nov. 13, 1987**

Mr. Cranston

To provide for the extension of certain programs relating to housing and community development, and for other purposes.

Nov. 13, 1987.—Introduced, read twice, and passed without amendment, by voice vote.
Nov. 16, 1987.—Passed House, without amendment, by voice vote.
Nov. 17, 1987.—Approved. P.L. 100-170

S.J. Res. 233 **Dec. 16, 1987**

Mr. Cranston
(for himself and Mr. D'Amato)

To provide for the temporary extension of certain programs relating to housing and community development, and for other purposes.

HOUSE JOINT RESOLUTIONS

H.J. Res. 404 **Nov. 19, 1987**

Mr. Gonzalez et al

To provide for the temporary extension of certain programs relating to housing and community development, and for other purposes.

Nov. 19, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Nov. 20, 1987.—Committee discharged by unanimous consent.
Nov. 20, 1987.—Passed House, without amendment, by voice vote.
Nov. 20, 1987.—Received in Senate and held at the desk.
Dec. 1, 1987.—Unanimous consent requested to consider and pass bill; objection heard.
Dec. 2, 1987.—Passed Senate, after rejecting Armstrong-Gramm Amendment No. 1219 by a vote of 59 yeas to 37 nays to table the amendment.
Dec. 3, 1987.—Approved. P.L. 100-179

Amendments:
No. 1219—Armstrong, Gramm Dec. 2, 1987

H.J. Res. 427 **Dec. 16, 1987**

Mr. Gonzalez et al

To provide for the temporary extension of certain programs relating to housing and community development, and for other purposes.

Dec. 16, 1987.—Referred to House Committee on Banking, Finance, and Urban Affairs.
Dec. 16, 1987.—Committee discharged from further consideration by unanimous consent; passed House, without amendment, by voice vote.
Dec. 17, 1987.—Passed Senate, without amendment, by voice vote.
Dec. 21, 1987.—Approved. P.L. 100-200

SENATE CONCURRENT RESOLUTIONS

S. Con. Res. 28 **Mar. 11, 1987**

Mr. Heinz
(for himself and Messrs. Sarbanes, Sanford, Garn, Dodd, Armstrong, D'Amato, and Dixon)

To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

(Text—S3036)

Aug. 10, 1987.—Enacted into law as title IX of H.R. 27, becoming P.L. 100-86.

Co-sponsors:
Messrs. Adams, Stennis, Riegle, Graham, Kasten, Leahy, DeConcini, Cochran, Evans

S. Con. Res. 100 **Feb. 23, 1988**

Mr. Leahy

A concurrent resolution expressing the sense of the Congress that the executive branch, in exercising authorities to restrict exports, use a standard definition of those goods which may be exported as humanitarian donations.

(Statement and text—S1471-S1472)

HOUSE CONCURRENT RESOLUTIONS

H. Con. Res. 150 — **June 30, 1987**

Mr. de la Garza

To correct technical errors in the enrollment of the bill H.R. 558.

June 30, 1987.—Passed House, without amendment, by voice vote.
July 1, 1987.—Passed Senate, without amendment, by voice vote.

H. Con. Res. 293 — **May 4, 1988**

A concurrent resolution correcting the enrollment of the bill H.R. 3.

May 4, 1988.—Passed House by voice vote.
May 10, 1988.—Received in Senate and referred to the Committee on Banking, Housing, and Urban Affairs.

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PUBLIC LAWS

PUBLIC LAW 100—14 **H.R. 1056**

To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

Mar. 25, 1987.—Enacted.

DIGEST:

Amends the National Housing Act to limit the fees that may be charged by the Government National Association for the guaranty of mortgage-backed securities.

Requires the Secretary of Housing and Urban Development to certify to the Congress that any proposed fee increase is solely for specified permitted purposes.

PUBLIC LAW 100—17 **H.R. 2**

To authorize funds for construction of highways, for highway safety programs, and for mass transportation programs, and to expand and improve the relocation assistance program.

Apr. 2, 1987.—Enacted.

DIGEST:

(Digest includes only those portions affecting matters under the jurisdiction of the Banking Committee)

Title I: Directs the Secretary to apportion for FY 1987 specified sums for expenditure on substitute highway and transit projects, using certain apportionment factors.

Authorizes appropriations out of the Highway Trust Fund for FY 1983 through 1990 for highway assistance projects, and sets forth apportionment guidelines for such expenditures. Authorizes appropriations from specified funds provided in the Urban Mass Transportation Act of 1964 to liquidate obligations incurred for certain substitute transit projects.

Sets forth apportionment guidelines for substitute transit projects for FY 1984 through 1991. Prohibits the Secretary from obligating certain allocations or apportionments to a State unless such State has repaid the Federal funds expended to purchase the right of way for any withdrawn portions, or the Secretary has determined that repayment is not required because the right of way has been applied to the prescribed purposes.

Eliminates the deadline for having substitute projects under construction or under contract for construction.

Title III: Federal Mass Transportation Act of 1987: Amends the Urban Mass Transportation Act of 1964 to prohibit funds for new fixed guideway systems or extensions unless such projects are determined to be (1) based on results of alternatives analysis and preliminary engineering; (2) cost effective; and (3) supported by local financial commitment.

Requires the Secretary to annually submit to the appropriate congressional committees: (1) a proposal on the total amount of funding needed to finance grants and loans for bus and bus-related activities, rail modernization, and the construction and extension of fixed guideway systems; and (2) a proposal in the allocation of such funds to finance grants and loans for new fixed guideway systems construction and extension. Sets forth allocation guidelines for grants and loans for FY 1987 through 1991. Sets forth circumstances under which the Secretary is authorized to approve advance construction for certain mass transportation projects. Directs the Secretary to submit a quarterly status report to certain congressional committes regarding the execution of grant contrats and the establishment of reimbusement authority for certain obligated sums.

Makes construction project grants available to finance the leasing of mass transportation facilities and equipment.

Makes eligible for construction assistance (1) any bus remanufacturing project which extends the economic life of a bus eight years or more; and (2) any project for the overhaul of rolling stock, whether or not such overhaul increases the useful life of the rolling stock. Lowers the expense threshold for associatd capital maintenance items which are eligible for certain mass transportation block grants. Makes the Federal grant for any mass transportation construction project 80 percent of the net project cost.

Amends the Urban Mass Transportation Act of 1964 to require that the long-range transportation planning process includes the development of long-term financial plans for regional urban mass transit improvements and the revenue available to implement such improvements.

Permits block grants to be made to implement an urban mass transportation program of projects in whole or in part. Excludes certain advertising and concession revenues from consideration as a revenue source for purposes of the Federal block grant program for urban mass transportation.

Requires Federal block grant recipients to submit an annual report to the Secretary regarding revenues derived from the sale of advertising and concessions relating to the operation of a public mass transportation system. Revises the limitations placed upon the use of certain apportioned funds by small urbanized areas for operating assistance.

PUBLIC LAW 100—17—Continued

Provides that Mass Transit Account block grants shall be available only for construction projects, including capital maintenance items. States that Mass Transit Account apportionments shall only be available for obligation for a three-year period.

Directs the Secretary to make grants to non-profit institutions of higher learning to establish and operate one regional transportation center in each of the ten Federal regions. Sets forth criteria to be met by grant recipients.

Establishes in the Department of Transportation a national advisory council to: (1) coordinate the research and training to be carried out by grant recipients; (2) disseminate the results of such research; (3) act as a clearinghouse between such centers and the transportation industry; and (4) review and evaluate programs carried out by such centers. Authorizes appropriations for such centers for FY 1987 through 1991.

Authorizes certain grant recipients under the Urban Mass Transportation Act of 1964 to contract directly with the original manufacturer or supplier of an associated capital maintenance item to replace it if such recipient certifies that (1) such manufacturer or supplier is the only source for such item; and (2) the price of the item is no higher than the price paid by like customers.

Provides that contracts for engineering and design services under the Urban Mass Transportation Act of 1964 shall be awarded in the same manner as contracts for architectural and engineering services under the Federal Property and Administrative Services Act of 1949 (or equivalent State qualifications-based requirement).

Proscribes the use of funds for new bus acquisitions unless a model of such a new bus has been tested at a specified bus-testing facility established pursuant to this Act. Provides for fee collection for testing at the facility. Authorizes appropriations for such facility for FY 1987 and 1988.

Requires the Secretary to (1) prepare an annual agenda listing all rulemaking activities under this Act for the following 12-month period; (2) publish such proposed agenda in the Federal Register; (3) submit the agenda to specified congressional committees; and (4) issue regulations requiring a preaward and postdelivery audit regarding any grant under this Act for the purchase of buses.

States that the Federal share for certain non-required capital improvement projects which enhance the accessibility for elderly and handicapped persons to public transporation services shall be 95 percent of the net cost of such project.

Prohibits States which administer an operating assistance program for federally-assisted rural public transportation programs from limiting the level, or extent of use, of the Federal share of such operating expenses beyond the statutory limits. Directs the Secretary to implement a rural transit assistance program and authorizes the Secretary to make grants to implement such program.

Authorizes the Secretary to use grant program funds to contract directly for construction management oversight on major capital projects. States that the Federal share of such projects shall be 100 percent. Limits the amount of funds which the Secretary may use to enter into construction management oversight contracts. Conditions such Federal assistance upon approval by the Secretary of a recipient's project management plan which meets specified requirements. Requires the Secretary to promulgate project management oversight regulations and to publish them in the Federal Register.

Authorizes the Secretary to make capital grants to public mass transit systems for crime prevention and security. Makes bicycle facilities construction projects near mass transportation facilities eligible for Federal assistance. Declares the Federal share of such projects shall be 90 percent.

Authorizes appropriations for FY 1987 through 1991 as follows: (1) provides contract authorization levels for the Mass Transit Account of the Highway Trust Fund of $1.096 billion for FY 1987, $1.2 billion for FY 1988, $1.25 billion for FY 1989, $1.3 billion for FY 1990 and $1.4 billion for FY 1991. General fund authorizations for the formula programs are $2 billion in fiscal year 1987 and $2.1 billion in each fiscal year 1988 through 1991.

Authorizes appropriations for FY 1987 through 1991 for block grants and for a formula grant program for areas other than urbanized areas. Authorizes appropriations out of the Mass Transit Account of the Highway Trust Fund for FY 1987 through 1991 for specified activities, and authorizes appropriations for certain projects for FY 1987 through FY 1991.

Increases the amount of apportioned funds which may be used for operating assistance with respect to urbanized areas in Fort Lauderdale and Miami, FL for each year in which onsite construction is implemented on certain interstate routes in Dade, Broward, and Palm Beach Counties, FL. Restricts such increased operating assistance to commuter rail service provided as a Maintenance-of-Traffic measure during the construction period.

Directs the Secretary to: (1) report to the Congress on the results of a comprehensive study of the future of the Bay Area Rapid Transit District and the Metropolitan Transportation Commission; (2) conduct a feasibility study regarding the use of tactile mobility aids in federally-assisted transportation by visually handicapped persons, and to report to the Congress on the results of such study; (3) make grants to certain eligible public bodies to conduct feasibility studies regarding the development of an electric bus line with electric bus technology being developed for the Santa Barbara transit system (CA); (4) report to the Congress on a feasibility study conducted by the city of Philadelphia, PA regarding restoration of abandoned trolley services; and (5) report to the Congress regarding the development of a comprehensive mass transportation plan for the Virgin Islands.

Authorizes the Governor of Nevada to transfer a specified amount of unused Federal apportionments for use for urban mass transportation purposes in Santa Clara County, CA.

PUBLIC LAW 100—17—Continued

Amends the Surface Transportation Assistance Act of 1982 to: (1) provide for a phased-in increase in the domestic content requirement for buses and rail rolling stock from 50 to 60 percent; and (2) increases the project cost diferential exception to 25 percent.

Directs the Secretary to: (1) prepare a supplemental environmental impact statement regarding a specified segment of a certain Los Angeles Metro Rail Project, and to public notice of its completion in the Federal Register; and (2) execute an amended contract setting forth the Federal share payment schedule for such project for FY 1987 through FY 1991.

Prescribes guidelines under which the Interstate Commerce Commission shall issue bus carrier certificates to recipients of governmental assistance. Subjects the issuance of intrastate passenger transportation certificates to the condition that any intrastate transportation service be provided only if the carrier provides regularly scheduled interstate transportation service on the route.

PUBLIC LAW 100—77 **H.R. 558**

To provide urgently needed assistance to protect and improve the lives and safety of the homeless, with special emphasis on families and children.

July 22, 1987.—Enacted.

DIGEST:

(Digest includes only those portions affecting matters under the jurisdiction of the Banking Committee.)

Title IV: Housing Assistance: Comprehensive Homeless Assistance Plan. Requires a State, city, or urban area that would receive emergency shelter grants in excess of the minimum allocation provided for by this title to submit a comprehensive homeless assistance plan for approval to the Secretary of Housing and Urban Development (HUD).

Requires a comprehensive homeless assistance plan to contain: (1) a description of need; (2) a description of available facilities and services; (3) a strategy to match to needs of the homeless with such services and to meet the specific needs of such groups as the elderly, the mentally ill, veterans, and families with children; and (4) an explanation of how Federal assistance will enhance such services.

Requires the Secretary to: (1) review and approve a submitted plan within 30 days of receipt unless the plan fails to contain the necessary requirements; and (2) inform the State, county, or city within 15 days of a disapproval of the reasons for such decision and the steps necessary to make the plan acceptable. Deems a plan approved if the Secretary fails to follow such requirements.

Requires recipients to monitor their performance and to report to the Secretary. Makes recipients who fail to follow such requirements ineligible for further assistance under this title.

Subtitle B: Emergency Shelter Grants Program: Authorizes additional FY 1987 and 1988 appropriations for the emergency shelter grant program. Makes the Virgin Islands, Guam, American Samoa, the Northern Mariana Islands, the Trust Territory of the Pacific Islands, and any other U.S. territory eligible for such assistance.

Sets minimum city or urban county grant requirements at .05 percent of a fiscal year's emergency shelter grant appropriations.

Provides for the in-State reallocation of funds from a jurisdiction failing to have its plan approved within a specified time, and for the out-of-State reallocation if a State has no approved plan.

Authorizes the Secretary to waive the 15 percent limitation on locally-provided essential services.

Subtitle C: Supportive Housing Demonstration Program.—Directs the Secretary to establish a program of housing and supportive services for the homeless, and especially for deinstitutionalized homeless persons, homeless families with children, and homeless persons with mental or physical handicaps.

Authorizes the following types of assistance: (1) advances for acquisition or substantial rehabilitation of an existing structure; (2) grants for moderate rehabilitation of an existing structure; (3) annual transitional housing operating expenses; and (4) technical assistance.

Requires full repayment of advance assistance if a project is not used as supportive housing for at least ten years (with reduced repayment for every year of use in excess of ten years). Provides that a project may continue to be treated as supportive housing if the Secretary approves an alternative use for low-income persons.

Sets forth application and selection criteria.

Requires transitional housing assistance recipients to provide matching funds which may include the value of donated material, buildings, or leases. Requires recipients of permanent housing for handicapped homeless persons assistance to provide matching funds from State or local government sources that are to be used solely for rehabilitation and acquisition. Authorizes the Secretary to waive all or part of such matching requirement if a State is unable to meet such requirements and local government sources will contribute the State's share.

Limits administrative expenses to not more than five percent of project costs.

Requires an interim program report to the Congress within three months of the end of FY 1987 and a final report within six months of the end of FY 1988.

Authorizes FY 1987 and 1988 appropriations. Reserves specified amounts for: (1) transitional housing projects for homeless families with children; and (2) permanent housing for handicapped homeless persons.

Subtitle D: Supplemental Assistance for Facilities to Assist the Homeless.—Authorizes the Secretary to provide supplemental homeless assistance. Sets forth eligiblity and selection criteria.

PUBLIC LAW 100—77—Continued

Directs the Secretary, to the extent practicable, to reserve at least 50 percent of program funds for homeless elderly persons and homeless families with children (including child care facilities).

Provides for coordination with the Secretary of Health and Human Services regarding outpatient health services.

Limits administrative expenses to not more than five percent of project costs.

Authorizes FY 1987 and 1988 appropriations.

Subtitle E: Miscellaneous Provisions—Amends the United States Housing Act of 1937 to increase FY 1987 and 1988 appropriations for section 8 assistance for single room occupancy dwellings. Requires funds to be allocated through a national competition based on need and program ability. Requires proposals to contain: (1) target population size and characteristics; (2) other potential assistance sources; (3) an inventory of housing stock; and (4) a description of the interest expressed by builders and developers in program participation.

Prohibits a recipient from receiving more than ten percent of the total assistance available under such program.

Requires the installation of sprinkler systems, smoke detectors, and other fire and safety requirements. Limits rehabilitation costs of $14,000 per unit, unless local conditions such as construction or acquisition costs or fire or building codes require increases.

Amends the Housing and Community Development Act of 1974 to maintain eligibility for specified urban counties under the community development block grant formula for allocating homeless assistance and CDBG funds.

PUBLIC LAW 100—86 **H.R. 27**

To regulate non-bank banks, impose a moratorium on certain securities and insurance activities by banks, recapitalize the Federal Savings and Loan Insurance Corporation, allow emergency interstate bank acquisitions, streamline credit union operations, regulate consumer check holds, and for other purposes.

Aug. 10, 1987.—Enacted.

DIGEST:

Title I: Financial Institutions Competitive Equality Amendments of 1987—Amends the Bank Holding Company Act of 1956 (BHCA) to redefine the term "bank" for the purposes of such Act to include any institution which is insured by the Federal Deposit Insurance Corporation (FDIC) or which (1) accepts demand deposits or other deposits that may be withdrawn by check or similar means for payment to a third party; and (2) make commercial loans. Excludes from the definition of a "bank" for purposes of such Act: (1) foreign banks (which would meet such definition solely because such bank has a branch in the United States); (2) insured thrift institutions; (3) organizations which do not do business in the United States except as an incident to activities outside the United States; (4) certain institutions that function solely in a trust or fiduciary capacity; (5) credit unions; (6) certain institutions which engage only in credit card operations; (7) Edge Act or Agreement corporations; (8) industrial loan companies; (9) the Investors Fiduciary Trust Company of Kansas City, Mo.; and (10) certain savings banks which are associated with the Great Western Financial Corporation.

Defines "thrift institution" to mean: (1) any domestic building and loan or savings and loan; (2) any cooperative bank without capital stock organized and operated for mutual purposes and without profit; (3) any federal savings bank; and (4) any registered State-chartered savings bank.

Defines "qualified savings bank" to mean (1) any savings bank which was organized on or before Mar. 5, 1987; (2) any cooperative bank insured by the FDIC; and (3) any interim savings bank that is established to facilitate a corporate reorganization or the formation of a holding company, involving a savings bank which was organized on or before Mar. 5, 1987.

Requires any company that becomes a holding company as a result of the enactment of this Act to bring any institution acquired after Mar. 5, 1987, into compliance with the BHCA.

PUBLIC LAW 100—86—Continued

Grandfathers companies that controlled such entities that become "banks" under the definition of this Act (nonbank banks) as of Mar. 5, 1987, in order that such companies shall not be limited by provisions of the Bank Holding Company Act provided that the parent company does not: (1) obtain control of an additional bank or thrift institution; or (2) acquire more than five percent of the shares or assets of such a bank or thrift institution. (Permits such acquisitions under specified circumstances.) Specifies that until the Congress has enacted proposals concerning all banks and bank holding companies, a bank may not: (1) engage in any activity in which it was not lawfully engaged as of Mar. 5, 1987; (2) engage in any joint marketing with an affiliate in which it was not engaged as of Mar. 5, 1987; (3) permit any overdraft on behalf of an affiliate, or overdraw its own account at a Federal Reserve Bank on behalf of an affiliate: or (4) increase its assets at an annual rate of more than seven percent.

Prohibits an institution which becomes a bank under the revised definition of this Act and is controlled by a bank holding company from: (1) engaging in activities that would have made it a bank under prior definitions of "bank;" or (2) increasing the number of locations from which it conducts business after Mar. 5, 1987.

Applies the anti-tying restrictions of the BHCA and the insider and preferential lending restrictions of the Federal Reserve Act to certain nonbank companies and institutions.

Allows any savings bank subsidiary of a bank holding company to engage in any activity in which State chartered savings banks may engage. Sets forth certain limits with respect to savings bank subsidiaries of bank holding companies.

Amends the Federal Reserve Act to limit the type of transactions a member bank and its subsidiaries may engage in with an affiliate to those which are under substantially the same terms and conditions as those prevailing at the time for comparable transactions with nonaffiliated companies. Makes such limitation applicable to FDIC-insured nonmember banks. States that such restrictions shall not apply to the acquisition pursuant to the pending application of Midland Bank of London, England.

Provides that any company, other than a bank, which directly or indirectly acquires an Edge Act or Agreement corporation after Mar. 5, 1987, should be considered a bank holding company for all purposes of the Bank Holding Company Act except for those provisions relating to the acquisition of additional banks.

Amends the Federal Deposit Insurance Act to apply the restrictions relating to affiliation between member banks and organizations engaged in certain securities activities to FDIC-insured nonmember banks. Sets forth certain exceptions.

Amends the National Housing Act to revise the definition of "bank" and "bank holding company" to have the same meaning as in the BHCA.

Provides that no savings and loan holding company which is not an insured institution may commence, or continue for more than two years after the date it becomes a holding company, any activity other than those presently permissible for a multiple savings and loan holding company with certain exceptions. Exempts from such restrictions unitary savings and loan holding companies whose subsidiary thrifts meet a qualified thrift lender test (thrifts which devote at least 60 percent of their assets to housing and related activities). Grandfathers unitary savings and loan holding companies formed before Mar. 5, 1987, provided certain conditions are met.

Provides that prohibitions on inter-affiliate transactions currently applicable to savings and loan holding companies shall not apply to transactions between a subsidiary thrift institution and affiliates engaged in activities permissible for a bank holding company under the BHCA. Provides that such transactions shall be subject to the restrictions of the Federal Reserve Act. Prohibits diversified savings and loan holding companies and their subsidiary thrift institutions from engaging in joint marketing activities.

Provides that a State-chartered insured institution that is a subsidiary of a savings and loan holding company shall be subject to the anti-tying restrictions of the Home Owners' Loan Act of 1933 to the same extent and in the same manner as a Federal Association.

Establishes a procedure under which companies that own only state-chartered savings banks, which are normally treated as "banks" under the BHCA may be regulated as savings and loan holding companies rather than as bank holding companies under the BHCA.

Provides additional exceptions to the general rule prohibiting the FSLIC from approving the interstate acquisition of thrift institutions.

Amends the National Housing Act to subject emergency acquisitions to the qualified thrift lender test.

Amends the Federal Home Loan Bank Act to provide reduced eligibility for advances for certain members who are not qualified lenders.

Amends the National Housing Act to provide that provisions of the Banking Act of 1933 relating to affiliations between member banks and organizations engaged principally in certain securities activities and relating to certain officer, director, or employee relationships involving a member bank and a person or organization primarily engaged in certain securities activities shall be applicable to every insured institution in the same manner and to the extent as if such insured institution were a member bank.

PUBLIC LAW 100—86—Continued

Allows a thrift institution operating in mutual form to reorganize into a holding company by: (1) forming an interim stock savings bank to be wholly owned by the mutual institution; and (2) transferring its assets and liabilities to the interim bank. Specifies that the institution seeking to reorganize in such manner must provide the FHLBB 60 days prior written notice. Deems such an application to be approved unless the Bank Board disapproves it within the 60-day period. Amends the BHCA to allow an FDIC-insured savings bank operating in mutual form to reorganize so as to form a holding company under the same procedures. Provides that a corporation organized as such a holding company shall be regulated on the same terms and be subject to the same limitations as a stock savings bank holding company (as specified under this Act).

Authorizes national banks to invest in property for lease financing transactions on a net lease basis, provided that such investment may not exceed ten percent of the assets of the association.

States that nonprofit organizations operated for political purposes are eligible to own negotiable order of withdrawal accounts.

Amends the National Housing Act to exempt certain thrift institutions from specified affiliate transaction restrictions. Lists certain factors which must be considered by the Corporation prior to the approval of an acquisition or change in control of an insured institution.

Title II: Moratorium on Certain Nonbanking Activities—Imposes a moratorium beginning Mar. 6, 1987, and continuing through Mar. 1, 1988, on: (1) the expansion of foreign bank activities (excludes domestically controlled affiliates covered in 1978 from such moratorium); (2) the approval of the acquisition by any bank holding company, insured bank, or foreign bank of any entity engaged in the floatation, underwriting, public sale, or distribution of securities; (3) the approval of the acquisition by any bank holding company, insured bank, or foreign bank of any entity engaged in securities activities not legally authorized prior to Mar. 5, 1987, or engaged in the operation of a non-dealer marketplace in options; (4) the issuance of any rule, regulation, or order that would have the effect of increasing the insurance powers of banks, bank holding companies, or their subsidiaries; (5) the approval of the acquisition by a bank holding company of any company, including a State-chartered bank, unless the bank holding company has agreed to limit the insurance activities of that company; (6) expansion by a national bank of its insurance activities into places where it was not conducting such activities as of Mar. 5, 1987; and (7) the issuance of any rule, regulation, or order that would have the effect of increasing real estate powers of banks or bank holding companies or their banking or nonbanking subsidiaries.

Expresses the intent of the Congress to conduct a review of banking and financial laws, and to make decisions on the need for financial restructuring legislation before the moratorium expires.

Title III: FSLIC Recapitalization—Amends the FHLB Act to direct the FHLBB to charter a corporation to be known as the Financing Corporation. Sets forth provisions concerning the membership, administration, and powers of such corporations.

Requires each FHLB to invest in the nonvoting capital stock of the Financing Corporation at such times and in such amounts as the Board may prescribe. Limits the aggregate amount of funds invested by all FHLB's in such capital stock. Limits the aggregate amount of funds invested by all FHLB's in such capital stock. Limits the amount of funds which such FHLB shall invest based on the reserves and profits of each bank. Requires a pro rata distribution among all FHLB's of the amount such banks are required to invest in the Financing Corporation.

Limits the amount of obligations of the Financial Corporation which may be outstanding at any time. Requires that the net proceeds of any obligations issued by the Financing Corporation be invested in the capital certificates or capital stock issued by the FSLIC. Grants tax exempt status to any obligations issued by the Financing Corporation.

Authorizes the Financing Corporation to assess, with the approval of the Board, on each insured institution an assessment for each semiannual period equal to one-half of an amount not to exceed one-twelfth of one percent of the aggregate amount of all accounts of insured members of such insured institution for the year in which such semiannual period occurs. Authorizes supplemental assessments with the approval of the Board. Specifies that the total amount of assessments may not exceed interest and financing costs. Directs the Financing Corporation, with the approval of the Board, to assess a termination assessment on any institution which ceases to be an insured institution.

Limits the use and disposition of assets of the Financing Corporation not invested in the FSLIC. Requires the Financing Corporation to invest in and hold in a segregated account a specified amount of zero coupon instruments to assure the repayment of principal on obligations of the Financing Corporation.

Establishes a FSLIC Industry Advisory Committee. Sets forth provisions concerning the membership, administration, and powers of such Advisory Committee. Requires the Advisory Council to: (1) review quarterly reports and budgets of the FSLIC; and (2) report annually to specified committees of the Congress concerning any reports and recommendations made by the Committee to the Board and the FSLIC during the year. Exempts such Committee from the requirments of the Federal Advisory Committee Act.

Terminates the Financing Corporation and the Advisory Committee as soon as practicable after the earlier of: (1) the date by which all stock purchased by the Financing Corporation in the FSLIC has been retired; or (2) Dec. 31, 2026.

Provides that the Financing Corporation shall be deemed to be a "mixed ownership" government corporation for purposes of the Government Corporations Control Act.

Amends the National Housing Act to authorize the issuance and sale of capital certificates and stock by the FSLIC to the Financing Corporation. Provides that the Financing Corporation shall be the sole purchaser of both capital certificates and the capital stock issued by the FSLIC and that the proceeds from such purchase shall be included as part of the primary reserve of the FSLIC. Prohibits the FSLIC from paying any dividends to the Financing Corporation on the capital certificates and stock.

PUBLIC LAW 100—86—Continued

Requires the FSLIC to establish an equity return account to be funded by contributions by the FSLIC according to a specified formula based on FSLIC reserves. Requires the Financing Corporation: (1) to transfer earnings on any investment of amounts in such equity account to its primary reserve account; and (2) upon maturity of its obligations, to pay off and retire any capital stock using only amounts accumulated in such equity return account.

Reduces the amount of premiums that may be imposed on insured institutions by the FSLIC by an amount equal to assessments imposed by the Financing Corporation.

Amends the FHLB Act to allow the Board to authorize a FHLB to declare and pay dividends out of its undivided profits or legal reserves if: (1) the Bank incurs a loss in connection with Financing Corporation stock and has reduced all other reserves to zero; and (2) there is an extraordinary need for member institutions of the bank to receive dividends.

Limits the amounts of special premiums the FSLIC may assess in 1987 through 1991 unless severe pressures exist.

Provides that any security interest granted to a FHLB by any member of any FHLB or any affiliate of any such member shall be entitled to priority over the claims of any party other than parties which have obtained a perfected security interest.

Provides a one-year moratorium on the voluntary termination of FSLIC member insured status.

Revises FSLIC report requirements to require the FSLIC to prepare quarterly reports and budgets and to submit semiannual reports and budgets to specified committees of the Congress.

Permits insured institutions to offset secondary reserves against assessments for any premium year beginning after 1987 and before 1993.

Title IV: Thrift Industry Recovery Provisions—Amends the Home Owners' Loan Act of 1933 and the National Housing Act to require the FHLBB and the FSLIC to prescribe regulations which (1) establishes a consistent asset classification system; (2) establish a consistent appraisal standard; and (3) apply generally accepted accounting principles standards to thrift institutions. Authorizes the use of Financial Account Standards Board pronouncements 15 and 5 for troubled debt restructuring by thrift institutions.

Directs the Comptroller General to conduct a financial audit of the Federal Asset Disposition Association.

Amends the Home Owners' Act of 1933 and the National Housing Act to require member institutions having a net worth of .5 percent or more to be granted capital forbearance if: (1) the institutions' weak capital conditions resulted from losses recognized on, and nonperforming status of, or the failure of borrowers to remain in compliance wit.. the repayment terms of, loans, or participation in loans; (a) adversely affected by economic conditions in a designated economically depressed region; or (b) made by a minority institution, provided that 50 percent of such institution's loan assets are minority loans and at least 50 percent of such institutions originated loans are construction or permanent loans for family residents; (2) the institution's weak capital condition is not the result of imprudent operating practices; and (3) the institution submits a plan to increase capital and agrees to submit regular reports on its progress in meeting its goals under the plan. Provides an additional requirement (that the institution have reasonable prospects of returning to a satisfactory capital level) for institutions having a net worth of less than .5 percent.

Amends the National Housing Act to allow the FSLIC to exercise its authority to purchase capital certificates in any institution participating in the capital recovery program.

Amends the Home Owners' Loan Act of 1933 and the National Housing Act to require the FHLBB and the FSLIC to establish minimum capital requirements for member institutions.

Directs the FHLBB to establish a review and appeal procedure under which any association, insured institution, or member may obtain a review by the principal supervisory agent of any determination made by an examiner, employee, or agent of the FHLBB, the FSLIC, or the FHLB. Provides for the appointment of a panel of independent arbiters.

Requires the FHLBB to submit a report to the Congress on steps taken to prevent further insolvencies.

Directs the FHLBB to study the feasibility of establishing an asset holding corporation to relieve thrift institutions of the burden of carrying and maintaining troubled real estate assets. Requires the FHLBB to submit a report to specified congressional committees containing the findings and conclusions of the FHLBB with respect to such study.

Requires the FHLBB to submit a report to specified congressional committees containing guidelines: (1) for notice and disapproval procedures for applications to the FHLBB; and (2) to prevent the dumping of assets over which it has direct or indirect control.

Directs the Secretary of the Treasury to consult with the FHLBB on methods for increasing the use of underutilized minority thrift institutions as depositories or financial agents of Federal agencies.

Requires those acting on behalf of a FSLIC-authorized conservator to disclose such relationship when negotiating on behalf of such conservator.

Extends for an additional five years the forebearance previously provided in the acquisition of troubled thrift institutions.

Establishes congressional oversight responsibilities with respect to the panel of independent arbitrators.

PUBLIC LAW 100—86—Continued

Requires the FHLBB to submit reports to specified congressional committees regarding: (1) its existing manpower and talent; (2) its projected manpower and talent needs for the year; (3) its plans and goals for the year; and (4) its operations, receipts, expenses, and expenditures.

Title V: Financial Institutions Emergency Acquisitions - Amends the FDIC Act to revise provisions governing interstate acquisitions of troubled banks involving FDIC financial assistance. Authorizes an out-of-State bank or holding company to: (1) acquire a bank with total assets of $500 million or more that is in danger of closing as certified by the appropriate Federal or State chartered authority; (2) acquire a holding company that controls insured bank subsidiaries which hold assets equal to at least $500 million, represent a third or more of the total assets of all bank subsidiaries of such holding company, and are in danger of closing; (3) acquire such subsidiaries and affiliated banks; or (4) establish newly chartered banks in the State where such subsidiaries are chartered to merge with or purchase the assets and assume the liabilities of such subsidiaries and affiliated banks. Permits the FDIC to assist a merger or acquisition of an insured bank only at the request of the bank's directors or trustees. Provides that a bank which receives FDIC troubled bank assistance when it is eligible to be acquired by an out-of-State bank or holding company shall remain eligible for such acquisition so long as such assistance remains outstanding, with FDIC approval.

Requires State bank supervisor approval of emergency acquisitions of banks which are in danger of closing.

Provides that an out-of-State bank holding company which makes such an acquisition shall, two years after such acquisition (unless a shorter period is prescribed by State law), have the same rights to make additional acquisitions and to establish branches as an in-State bank holding company. Prohibits any holding company which makes such an acquisition from being required under State law to divest any other bank or from being prevented from acquiring any other bank or holding company by reason or such acquisition.

Restructures priorities for FDIC authorization of such extraordinary acquisitions to be, in descending order, transactions between: (1) minority-controlled banks; (2) depository institutions of the same type within the same State; (3) institutions of the same type in different States which have reciprocal arrangements authorizing such acquisitions or, if no such arrangements exist, which are contiguous; (4) institutions of the same type in other different States; (5) different types of institutions in the same State; (6) different types of institutions in different States which have reciprocal arrangements authorizing such acquisitions or, if no such arrangements exist, which are contiguous; and (7) different types of institutions in other different States. Prohibits the FDIC from providing acquisition assistance to a holding company subsidiary that is not an insured bank.

Requires the FDIC to include in its annual report to the Congress a report describing extraordinary acquisitions during the preceding year and identifying the number of FDIC-assisted acquisitions.

Amends the BHCA to: (1) authorize the Federal Reserve Board to dispense with notice and hearing requirements for the acquisition by a bank holding company of a bank in danger of closing: (2) require the Board to publish in the Federal Register the order approving the acquisition and identifying any nonbanking activities involved in the acquisition; and (3) authorize the Board to reduce the post-approval waiting perod to five days or eliminate such period with the concurrence of the Attorney General if the Board finds that immediate action is necessary to prevent the probable failure of a bank in danger of closing as certified by the appropriate Federal or State chartering authority.

Authorizes the FDIC to organize a bridge bank to assume the deposits of, assume the liabilities of, purchase the assets of, and temporarily perform the functions of one or more closed insured banks if the FDIC Board of Directors determines that: (1) the amount necessary to operate the bridge bank will not exceed the cost of liquidating the closed banks; (2) continued operation of the insured banks is essential to the community; or (3) continued operation of the insured banks is in the interest of the depositors of the closed banks and the public. Provides that the bridge bank shall be a national bank, shall have all corporate powers of a national bank, with specified conditions, and shall be insured from the time of its organization. Requires the FDIC, at the direction of its Board of Directors, to: (1) make available sufficient funds for the bridge bank to operate; and (2) cause capital stock to be offered for sale in an amount sufficient to make possible the conduct of business of the bridge bank on a sound basis. Provides for the acquisition of the bridge bank by an out-of-State bank or holding company or by an insured depository institution located in the State where the closed bank was chartered but established by an out-of-State bank or holding company. Directs the FDIC to wind up the affairs of the bridge bank by voluntary dissolution or by the appointment of a receiver, unless the capital stock of the bridge bank is sold or its assets are taken over and its deposits assumed by another insured bank within two years from the date of its organization.

Amends the National Housing Act to provide that when an FDIC-insured bank converts into an institution that is eligible for FSLIC insurance and applies for such insurance, such banks FDIC insurance shall terminate automatically when the FSLIC insurance goes into effect.

Exempts assessments and other income received by the FDIC, the FSLIC, the FHLBB, the Comptroller of the Currency, and the National Credit Union Administration from sequestration pursuant to the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) and apportionment pursuant to the Anti-Deficiency Act.

Requires the FDIC to consider the adverse economic impact resulting from the liquidation of loans of a closed bank. Requires the FDIC to adopt and publish guidelines and procedures to minimize such adverse economic effects.

Encourages the FDIC to exercise its discretionary authority to: (1) work with States which authorize capital pools to save community banks during times of economic distress; and (2) negotiate sales of loans to area banks to prevent further asset devaluation.

PUBLIC LAW 100—86—Continued

Amends the Garn-St Germain Depository Institutions Act of 1982 to reinstate certain provisions (regarding extraordinary acquisition authority) which expired Oct. 13, 1986, and extends such provisions until Oct. 13, 1990. Extends permanently other provisions of such Act.

Title VI: Expedited Funds Availability—Establishes specific time limits for funds availability for various types of deposits. Provides for next day availability for cash, the cash portion of a deposit, wire transfers, checks of $100 or less, checks drawn on in-State branches of the receiving depository institution or branches located in the same check processing region, U.S. Treasury checks endorsed only by the payee, State and local treasury checks endorsed only by the payee and deposited in special envelopes at main branches, cashier checks, certified checks, teller's checks, and depository checks endorsed only by the payee and deposited in special envelopes at main branches.

Requires effective Sept. 1, 1990, that funds deposited in an account of a depository institution by local and in-State checks be available for withdrawal the business day after deposit and that funds deposited by all other checks be available on the fourth business day after deposit. Sets forth a temporary schedule to be in effect until such date. Requires the Board to reduce the established time period for the availability of nonlocal checks to as short a time as possible and equal to the average check processing time under an improved check clearing system. Allows the Board to adjust the time period for certain local checks in special circumstances. Allows a time period extension of one business day for deposits made in institutions in noncontiguous States or territories and by checks drawn on institutions not located in the same State or territory. Sets forth a permanent schedule with respect to deposits made in automated teller machines (ATM's).

Sets forth time limit exceptions and special time limits which shall apply: (1) to new accounts, deposits by checks in excess of $5,000, checks redeposited after being returned, repeated overdrafts, and foreign checks; and (2) under specified emergency conditions.

Authorizes the Board to suspend the applicability of this Act to any classification of checks directly associated with an unacceptable level of losses due to check-related fraud. Requires the Board to transmit a report justifying any suspension to specified congressional committees.

Provides that the availability schedules required by this Act shall not apply to a depository institution which has reasonable cause to believe that a check is uncollectible from the originating depository institution. Prohibits basing such a determination on any class of checks or persons. Requires any depository institution which claims such reasonable cause to provide immediate written notice to the depositor of such cause and a statement of the day the funds deposited will be available for withdrawal.

Requires a depository institution to meet specified disclosure requirements concerning its general policy on the availability for withdrawal of funds deposited by check. Authorizes the Board to publish model disclosure forms and clauses for common transactions.

Requires interest to accrue on funds deposited in an interest-bearing account of an institution beginning on the business day on which the institution receives provisional credit for such funds. Exempts from such interest requirement: (1) funds deposited by a check which is returned unpaid; and (2) accounts at a credit union which begins the computation of interest or dividends at a later date with respect to all funds and provides notice of such interest payment policy.

States that after-house deposits shall be deemed to have been made on the next business day.

Prohibits any depository institution from freezing funds in an account because other funds deposited in such account by check are not yet available for withdrawal pursuant to this Act.

Directs each institution to inform employees of, and ensure employee compliance with, the requirements of this Act.

Provides that State laws providing for shorter time periods for the availability of funds deposited in a State-chartered institution shall supersede this Act and shall apply to all federally-insured depository institutions located in such State.

Directs the Federal Reserve Board to prescribe regulations to carry out the provisions of this title. Lists certain options to be considered by the Board to improve the check processing system. Grants the Board authority to regulate any aspect of the payment system. Requires the Board to submit a report to the Congress on the implementation of the funds availability schedule. Directs the Board to conduct a study of the electronic clearinghouse process.

Sets forth provisions governing: (1) the administrative enforcement of this Act; and (2) the civil liability of institutions that fail to comply with this Act.

Allows all depository institutions to receive for deposits any evidences of transaction accounts from other depository institutions or from the Federal Reserve Bank without regard to Federal or State branching restrictions.

Title VII: Credit Union Amendments—Amends the Federal Credit Union Act to authorize the National Credit Union Administration (NCUA) to allow second mortgage and home improvement loans for terms longer than 15 years.

Specifies that funds in shares, share certificates, and share draft accounts constitute a member's ownership interest in a credit union. Revises faithful performance bond requirements for credit union employees. Provides that membership officers may be selected from a credit union's membership (currently restricted to the board of directors). Revises provisions concerning the authority of a credit union to expel a member due to nonparticipation.

Allows the NCUA to lease or purchase real or personal property without regard to other laws applicable to independent or executive agencies.

Treats all funds of the NCUA as trust funds for purposes of the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act).

PUBLIC LAW 100—86—Continued

Specifies that the NCUA's prohibition authority extends to both employees and agents of federally-insured credit unions. Provides that if a person is removed, suspended, or prohibited from participating in the conduct of the affairs of an insured credit union, that person shall also be removed, suspended, or prohibited from participating in the affairs of all federally-insured depository institutions, all bank holding companies, and all institutions chartered by the Farm Credit Administration.

Authorizes the NCUA to impose a conservatorship when there is a willful violation of cease-and-desist order which has become final or when there is a concealment of or refusal to submit documents or other records of a credit union to an NCUA examiner or to any lawful agent of the Board.

Reduces from 90 days to 30 days the period the NCUA must allow State regulators to respond to the NCUA's proposed imposition of conservatorship in the case of a State-chartered, NCUA-insured institution.

Specifies that a conservator shall have all the powers of the members, the directors, the officers, and the committees of a credit union and shall be authorized to operate a credit union in its own name or to conserve its assets in the manner and to the extent authorized by the NCUA.

Allows an insured credit union which has been closed for liquidation to apply to a United States District Court within 10 days of such closure for an order requiring the NCUA Board to show cause why it should not be prohibited from continuing such liquidation. Provides that the NCUA's liquidation powers shall not be subject to court regulation.

Amends the Federal Trade Commission Act to exempt Federal credit union from the jurisdiction of the Federal Trade Comission.

Permits credit unions to pledge any of their assets to secure deposits made by Federal, State, and local governments and Indian tribes.

Title VIII: Loan Loss Amortization—Allows agricultural banks to amortize over 7 years losses on qualified agricultural loans that such banks would otherwise be required to show on annual financial statements for 1984 through 1991.

Title IX: Full Faith and Credit of Federally Insured Financial Depository Institutions—Expresses the sense of the Congress to reaffirm that deposits, up to the statutorily prescribed amount, in federally-insured depository institutions are backed by the full faith and credit of the United States.

Title X: Government Checks—Requires the Comptroller General to conduct a study of the extent to which individuals who receive Government checks have difficulty cashing such checks.

Places a one-year limit on the negotiability of a Treasury check. Sets forth a process for the cancellation of Treasury checks. Limits reclamation actions and claims.

Title XI—Interest to Certain Depositors—Requires the FDIC to pay interest on nonnegotiable certificates which were insured by the Golden Pacific National Bank of New York, NY.

Title XII: Miscellaneous Provisions—Requires the Comptroller General to conduct a study of the investments made by federally insured institutions in high yield, noninvestment grade bonds during the past five years. Directs the Comptroller General to report the results of such study to the Congress.

Directs the Comptroller General to conduct a study of: (1) the Federal Reserve System's exemption from the imposition of presentment fees; (2) the impact of the imposition of presentment fees on the efficiency of the check collecting system; (3) and whether the Federal Reserve Banks need the services of check clearinghouse services.

Directs the FHLBB to study the effects of direct investment activities.

Requires that adjustable rate mortgages include a limitation on the maximum rate of interest applicable to the loan.

PUBLIC LAW 100—122 **S.J. Res. 191**

To provide for the extension of certain programs relating to housing and community development.

Sept. 30, 1987.—Enacted.

DIGEST:

Amends the National Housing Act to extend authority through Oct. 31, 1987, for: (1) title I financial institution insurance for housing renovation and modernization; (2) general mortgage insurance; (3) low and moderate income and displaced families mortgage insurance; (4) homeownership for lower income families including mortgage insurance authority and housing stimulus authority; (5) mortgage co-insurance, including rental rehabilitation and development projects; (6) graduated payment and indexed mortgage insurance; (7) the demonstration mortgage reinsurance program; (8) mortgage insurance for armed forces' civilian employees and defense housing for impacted areas; (9) mortgage insurance for land development; and (10) mortgage insurance for medical and dental group practice facilities.

Amends the Housing Act of 1964 to extend urban rehabilitation loan authority through Oct. 31, 1987.

Amends the Housing Act of 1949 to extend Farmers Home Administration Authority through Oct. 31, 1987 for: (1) insured loans for rental and cooperative housing and related facilities for elderly persons and families in rural areas; (2) rural communities with 10,000-20,000 population to participate in rural housing programs; and (3) mutual and self-help housing grant and loan authority.

Amends the National Flood Insurance Act of 1968 to extend authority for national flood insurance, including emergency implementation and flood-risk zones, through Oct. 31, 1987.

Amends the National Housing Act to extend authority for the national crime insurance program through Oct. 31, 1987.

PUBLIC LAW 100—122—Continued

Amends the Housing and Community Development Act of 1974 to extend community development block grant entitlement authority for certain metropolitan city and urban county areas through Oct. 31, 1987.

Amends the Housing and Urban-Rural Recovery Act of 1983 to extend the maximum interest rate limitation on loans for housing and related facilities for elderly or handicapped families through Oct. 31, 1987.

Extends the Home Mortgage Disclosure Act through Oct. 31, 1987.

Amends the Solar Energy and Energy Conservation Bank Act to extend the Solar Energy and Energy Conservation Bank through Oct. 31, 1987.

Amends the Federal National Mortgage Association Charter Act to extend the Federal National Mortgage Association's authority to purchase secondary residential mortgages through Oct. 31, 1987.

Amends the National Housing Act to make permanent the limitation on the principal amount of mortgages that may be insured in any fiscal year under such Act.

Amends Federal law to extend the moratorium on the prepayment of certain rural rental housing loans through Oct. 31, 1987.

PUBLIC LAW 100—141 **H.R. 2741**

To authorize the minting of commemorative coins to support the training of American athletes participating in the 1988 Olympic games.

Oct. 28, 1987.—Enacted.

DIGEST:

Directs the Secretary of the Treasury to issue a specified number of gold and silver coins emblematic of the participation of American athletes in the 1988 Olympic Games.

Sets forth certain features of the coins and provides for their sale and issuance. Requires all sales to include specified surcharges. Requires all surcharges to be paid to the United States Olympic Committee. Terminates the minting of the coins on June 30, 1989.

PUBLIC LAW 100—154 **S.J. Res. 209**

To provide for the extension of certain programs relating to housing and community development.

Nov. 5, 1987.—Enacted.

DIGEST:

Extends all authorities listed under PL 100-122 until Nov. 15, 1987.

PUBLIC LAW 100—170 **S.J. Res. 220**

To provide for the extension of certain programs relating to housing and community development.

Nov. 17, 1987.—Enacted.

DIGEST:

Extends all authorities listed under PL 100-122 until Dec. 2, 1987.

PUBLIC LAW 100—179 **H.J. Res. 404**

To provide for the extension of certain programs relating to housing and community development.

Dec. 3, 1987.—Enacted.

DIGEST:

Extends all authorities listed under PL 100-122 until Dec. 16, 1987.

PUBLIC LAW 100—181 **S. 1452**

To amend the Securities Act of 1933, the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940, to make certain technical, clarifying, and conforming amendments, to authorize appropriations for the Securities and Exchange Commission, and for other purposes.

Dec. 4, 1987.—Enacted.

DIGEST:

Title I: SEC Authorization—Amends the Securities Exchange Act of 1934 to authorize appropriations for the SEC for FY88 and FY89. Earmarks a specified portion of such funds for the purpose of establishing and operating the electronic data gathering, analysis, and retrieval (EDGAR) system.

PUBLIC LAW 100—181—Continued

Sets forth requirements for the funding of the establishment and operation of the system. Requires the Commission to submit semiannual reports to specified congressional committees on system development, implementation, progress, costs, and revenues.

Specifies that only a certain amount of funds appropriated for the EDGAR system for FY88 and no FY89 funds may be expended unless the Commission has made certification to specified congressional committees with respect to system costs, benefits, implementation, capabilities, and filing requirements.

Requires the Commission to prescribe: (1) restrictions on the sale or dissemination of, and access to EDGAR system information; and (2) requirements for filings with the Commission in a form suitable for entry into the system and in written form for the shorter of one year or until the system is determined to be effective, efficient, and reliable.

Title II: Amends the Securities Act of 1933 to make technical, clarifying, and conforming amendments.

Title III: Amends the Securities Exchange Act of 1934 to make technical, clarifying, and conforming amendments.

Sets forth provisions governing the disciplining of transfer agents which conform to provisions governing the disciplining of municipal securities dealers.

Title IV: Amends the Public Utility Holding Company Act of 1935 to make technical, clarifying and conforming amendments.

Title V: Amends the Trust Indenture Act of 1939 to make technical amendments.

Title VI: Amends the Investment Company Act of 1940 to make technical, clarifying, and conforming amendments.

Title VII: Amends the Investment Advisers Act of 1940 to make technical, clarifying, and conforming amendments.

Title VIII: Makes technical amendments to the Securities Exchange Act of 1934 and the Securities Investor Protection Act of 1970 in order to conform such Acts to the Government Securities Act of 1986.

PUBLIC LAW 100—200 **H.J. Res. 427**

To provide for the temporary extension of certain programs relating to housing and community development.

Dec. 21, 1987.—Enacted.

DIGEST:

Extends authorities listed under PL 100-122 until Mar. 15, 1988.

PUBLIC LAW 100—210 **H.R. 390**

To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the areas of medical research and education, urban beautification, and the fine arts.

Dec. 24, 1987.—Enacted.

DIGEST:

Authorizes the President, on behalf of the Congress, to present a gold medal to Mary Lasker in recognition of her humanitarian contributions in medical research and education, urban beautification, and the fine arts. Authorizes appropriations.

Authorizes the Secretary of the Treasury to provide for the sale of bronze duplicates of the medal.

Amends the Young Astronaut Program Medal Act to extend, for one year, the authority of the Secretary to strike and deliver medals to the Young Astronaut Council commemorating the Young Astronaut Program and its educational objectives.

PUBLIC LAW 100—217 **H.R. 3289**

To amend the Export-Import Bank Act of 1945.

Dec. 29, 1987.—Enacted.

DIGEST:

Amends the Export-Import Bank Act of 1945 to make amounts in the Tied Aid Credit Fund available to reimburse the Eximbank for the cost of any tied aid credits authorized by the Bank during FY87 and FY88.

PUBLIC LAW 100—242 **S. 825**

To amend and extend certain laws relating to housing, and for other purposes.

Feb. 5, 1988.—Enacted.

DIGEST:

Title I: Housing Assistance—Amends the United States Housing Act of 1937 to increase FY88 and FY89 budget authority for lower income housing programs. Sets forth FY88 and FY89 budget amounts for the following programs: (1) public housing, including Indian housing; (2) comprehensive improvement assistance program; (3) elderly and handicapped program; (4) moderate rehabilitation program; (5) loan management program; (6) property disposition program; and (7) section 8 certificate and voucher programs.

Permits public housing agencies to establish 3-year rent limitations. Exempts housing administered by an Indian PHA from such provision.

PUBLIC LAW 100—242—Continued

Directs the Comptroller General to report to the Congress by Oct. 30, 1988, regarding public housing utility housing allowances.

Directs the Secretary of HUD to establish difference income eligibility limitations for different assisted housing programs, provided that such limitations when aggregated achieve the requirement that 95 percent of such housing go to very low-income households. Waives such aggregate percentage: (1) if necessary to avoid rental displacement; and (2) with regard to Indian housing.

Amends the United States Housing Act of 1937 to authorize PHA's to admit persons between 50 and 62 years old (near elderly) into elderly public housing when there is an insufficient number of elderly persons for such units.

Authorizes grants for public housing and Indian housing construction and development.

Limits, as of Oct. 1, 1987, the financing of new public housing units to PHA's that can certify: (1) that 85 percent of their existing units are maintained in compliance with section 8 quality standards, or will be in such condition upon completion; (2) that the construction will replace disposed of or demolished units, or is required by court order or by the Secretary; and (3) that demands for family housing exceed rental assistance program capacity.

Prohibits the Secretary from recapturing public housing reservation funds for 30 months following the date of reservation, due to the failure of a PHA to complete acquisition and begin construction or rehabilitation. Permits a PHA to make site or project changes during such period as long as such changes will not result in fewer units acquired, constructed, or rehabilitated. Extends such period for delays caused by: (1) the Secretary; (2) environmental review; (3) legal action; or (4) factors beyond the PHA's control.

Prohibits the Secretary from using as a criterion for distributing public housing development funds an Indian PHA's rent collection improvement, unless it is one of several other selection criteria.

Authorizes HUD new construction in the neighborhood where the PHA determines such housing is needed.

Authorizes grants for public housing child care. Requires the Secretary to report to the Congress within 3 years of enactment of this Act. Authorizes FY88 and FY89 appropriations.

Directs the Secretary to provide payments for operating lower income housing projects through a performance funding system that establishes standards for operating costs and income projections. Authorizes FY88 and FY89 appropriations.

Authorizes grants for comprehensive improvement assistance.

Revises the conditions of approval for project demolition applications to include requirements of: (1) one-for-one replacement unless there is no local need for low-income housing; (2) tenant relocation payment; and (3) section 8-based or alternative-based subsidies if other necessary funding is unavailable.

Permits public housing residents to form resident management corporations. Requires such corporations to obtain fidelity bonding and insurance and have their records audited annually. Authorizes such projects to receive comprehensive improvement assistance. Provides for: (1) retention of excess revenues; and (2) resident management technical assistance and training. Limits financial assistance to: (1) $100,000 for any particular project; and (2) $2.5 million for the total program for each of FY88 and FY89. Requires the Secretary to submit a program report to the Congress within 3 years of enactment of this Act.

Provides lower income public housing residents with the opportunity to purchase project dwelling units through a qualifying resident management corporation.

Requires, as conditions for resident ownership, that: (1) a resident management corporation be formed; (2) the corporation has entered into a contract with the PHA; and (3) the corporation has demonstrated its managerial ability for at least 3 years.

Authorizes the Secretary to provide comprehensive improvement assistance to a project undergoing resident ownership activities through FY89.

Sets forth purchase conditions, including: (1) PHA public hearings; (2) safety and livability determinations; and (3) PHA certification of sold unit replacement if justified by local low-income housing needs.

Sets forth resale conditions, including: (1) permitted resale only to the resident management corporation, PHA, or other eligible low-income family; and (2) family priorities.

Requires that sale or recapture proceeds be used only to increase the number of available units.

Permits PHA financing if no other source is available. Sets the interest rate at not less than 70 percent of the conventional mortgage rate.

Requires HUD to continue to pay annual assistance to the project. Eliminates operating subsidies for a purchased building.

Sets forth the following protection for nonpurchasing families: (1) eviction prohibition; (2) tenants' rights; and (3) rental and relocation assistance.

Directs the Secretary to: (1) provide PHA's with the necessary financial assistance to carry out such ownership program; and (2) report annually to the Congress.

Forgives interest on a public housing development project for the Housing Authority of the City of Pittsburgh, PA.

Forgives certain penalties incurred with the public housing development grant for the Bay City Housing Commission, MI.

Authorizes specified funds from FY88 public housing development budget authority to build and test a variety of public housing energy efficient housing designs in 10 separate housing units in 4 different States.

PUBLIC LAW 100—242—Continued

Establishes a public housing comprehensive transition demonstration program in Charlotte, NC (authorizes up to 10 additional program sites) to demonstrate the effectiveness of providing comprehensive services to public housing tenants to ensure their transition to private housing. Sets up such program with a 2-year remediation phase and a 5-year transition phase (including a full-time employment requirement). Requires the Secretary to submit an interim and final report to the Congress. Terminate such program 7 years after enactment of this Act.

Amends the United States Housing Act of 1937 to require section 8 annual contribution contracts for existing housing to provide for a specific number of certificates and vouchers over a specified period.

Requires annual Oct. 1 adjustments of section 8 fair market rentals.

Requires separate fair market rentals for Westchester County in the State of New York.

Prohibits the reduction of certain section 8 contract rents unless the project has been refinanced in a manner that reduces the debt of the owner.

Repeals the requirement that section 8 rent increases be based only on increased operating costs.

Authorizes annual housing voucher adjustments. Authorizes unlimited voucher use of cooperative or mutual housing. Authorizes the Secretary to set aside up to 5 percent of authorized voucher funds for an annual adjustment pool to be used to maintain continued housing affordability.

Sets forth administrative fee provisions for section 8 certificate and voucher programs.

Provides for the portability of section 8 certificates and vouchers if the dwelling unit is within the same or contiguous metropolitan statistical area as the unit from which the family moved.

Prohibits PHA's from denying section 8 certificates and vouchers to public housing residents.

Prohibits private owners with section 8-assisted multifamily housing projects (at least 5 units) from refusing to lease any available dwelling units at the fair market rental to a section 8 certificate or voucher holder.

Permits PHA's to use up to 15 percent of section 8 assistance for project-based assistance.

Provides section 8 assistance for: (1) physically-displaced residents of rental rehabilitation projects; and (2) at the discretion of the local government, residents of such projects whose post-rehabilitation rent would exceed 30 percent of their adjusted monthly income.

Authorizes FY88 and FY89 appropriations for: (1) rental rehabilitation grants; and (2) development grants. Sets rehabilitation grant limits at: (1) $5,000 per efficiency unit: (2) $6,500 for one bedroom units; (3) $7,500 for two bedroom units; and (4) $8,500 for three or more bedroom units. Permits such grants to be used for seismic standards compliance where applicable.

States that development grant eligibility requirements shall be those that were in effect as of Oct. 17, 1986.

Terminates the rental development grant program as of Oct. 1, 1989.

Amends the Housing Act of 1959 to authorize FY88 and FY89 appropriations for elderly and handicapped housing loans. Bases interest rates on the most recently issued 30-year Treasury obligations.

Amends the Housing and Urban-Rural Recovery Act of 1983 to limit interest rates on elderly and handicapped housing loans to 9.25 percent. (Currently such limit applies only to FY83 and FY84 loans). Requires the Secretary to notify a project sponsor at least 30 days prior to loan cancellation. Permits sponsor appeals. Gives loan priority through FY88 to projects providing replacement housing for 100-unit or more projects used for the elderly and scheduled for demolition.

Requires that at least 15 percent of annual appropriations, beginning in FY88, for elderly or handicapped housing be allocated for handicapped families' housing. Directs the Secretary to establish new housing and related services for nonelderly handicapped families.

Terminates section 8 assistance in handicapped projects where contract funds are appropriated under the housing for handicapped families program.

Amends the Congregate Housing Services Act of 1978 to authorize appropriations for congregate services through FY89. Directs the Secretary to contract for a report due to the Congress by Sept. 30, 1989, which will: (1) document the number of elderly persons living in federally assisted housing at risk of institutionalization; (2) compare alternative congregate services delivery systems; and (3) assess the availability of Federal, State, and local financial support.

Amends the Housing and Community Development Act of 1980 to exempt from HUD regulations limiting alien eligibility for public housing alien families whose head or spouse is a citizen, legal alien resident, or alien undergoing legalization. Exempts persons 62 years or older from related documentation requirements. Requires the Secretary to provide written notice and a hearing opportunity before denying or terminating assistance. Directs HUD to: (1) develop a system for verifying immigration status; and (2) reimburse PHA's for such related costs. Exempts State and local government from liability for the design and implementation of the Federal alien verification system if the implementation is in accordance with Federal regulations.

Authorizes the Secretary to require HUD program participants or applicants to disclose their social security or employer identification numbers.

Directs the Secretary to include in his annual section 8 report a report on the characteristics of families assisted under specified housing programs.

PUBLIC LAW 100—242—Continued

Amends the National Housing Act to increase Federal funding from 90 percent to 100 percent for State-financed rental assistance. Amends the Housing and Urban Development Act of 1965 to provide similar increases for supplemental rental assistance payments.

Amends the Housing and Urban Development Act of 1968 to: (1) authorize FY88 and FY89 appropriations for housing counseling; and (2) authorize grants, and FY 88 and FY89 appropriations, for homeownership counseling organizations.

Amends the Housing and Community Development Amendments of 1978 to require the Secretary to manage or dispose of HUD-owned multifamily housing projects in a manner consistent with specified goals, including as an objective the preservation of affordable low- and moderate-income housing. Brings within the framework of the Secretary's authority HUD-owned multifamily housing projects subject to a HUD-owned mortgage that is delinquent, under a workout agreement, or being foreclosed.

Describes HUD's obligations with respect to management services and maintenance in connection with HUD-owned or HUD-controlled multifamily projects. Requires owners of such projects that are not under HUD control to meet the same obligations.

Directs the Secretary to provide financial assistance to owners of multifamily projects acquired at foreclosure or after a HUD sale by providing at least one of the following: (1) project-based section 8 contracts covering 15 years or more; or (2) purchase-money mortgage, a reduced sales price, or other assistance to ensure the availability and affordability of the housing for low- and moderate-income persons for at least 15 years.

Grants to State and local governments the right of first refusal with respect to HUD-owned multifamily projects when HUD receives a bona fide purchase offer.

Applies displacement protection to tenants of multifamily projects controller by HUD (current provisions cover only HUD-owned projects). Requires owners of non-HUD projects to provide the same protections.

Limits HUD authority to approve the sale of certain projects, loans, and mortgages. Permits negotiated sales of subsidized or formerly subsidized mortgages to agencies of State and local government.

Requires the Secretary to consider as a factor in determining bids on multifamily housing projects the goal of preserving low-income housing.

Broadens specified assisted housing tenant participation provisions.

Establishes a 3-year program to demonstrate the effectiveness of disposing of HUD-owned distressed multifamily housing projects through a partnership with State housing finance agencies.

Authorizes the Secretary to make direct loans to assist owners of multifamily housing in making capital improvements to maintain the projects as decent, safe, and sanitary housing. Establishes in the Treasury a Flexible Subsidy Fund, a revolving fund to finance operating assistance for troubled multifamily housing projects, including capital improvement aid. Limits fiscal year fund expenditures for capital improvements to $50 million. Describes conditions to govern capital improvement loans.

Amends the National Housing Act and the Housing and Community Development Amendments of 1978 with respect to flexible subsidies to owners of troubled multifamily housing projects to: (1) permit the Secretary to use certain excess rental charges to assist troubled multifamily housing projects through FY89 (current law terminates such authority after Sept. 30, 1985); and (2) expand the program to include certain elderly and handicapped projects.

Title II: Preservation of Low Income Housing—Expresses this title's purposes: (1) the preservation as affordable housing for low-income families privately owned dwelling units produced with Federal assistance; (2) the minimization of the involuntary displacement of current tenants; and (3) the continuation of the partnership between government and the private sector in the production and operation of affordable low-income housing.

Repeals, two years after enactment of this Act, subtitles relating to: (1) the prepayment of mortgages insured under the National Housing Act; and (2) certain other measures to preserve low-income housing.

Permits an owner of eligible low-income housing to prepay a mortgage on such housing only in accordance with a plan approved by the Secretary. Presents required procedures, contents, and approval criteria with respect to the plan of action. Authorizes the Secretary to include incentives to retain or extend low-income use.

Permits approval of a plan that entails the termination of the low-income affordability restrictions only upon findings that such action would not have adverse effects on job and housing availability.

Permits approval of a plan that includes incentives only upon findings that the incentives fulfill certain economic criteria and that binding commitments have been made to ensure that specified availability, affordability, maintenance, and rent level standards will be met.

Authorizes the Secretary to approve a practicable statewide strategy presented in a plan offered by a State. Lists criteria.

Allows an owner who has entered into an agreement to extend low-income affordability restrictions to convert to a different system of incentives and restrictions during the 4-year period following this Act's enactment.

PUBLIC LAW 100—242—Continued

Amends the National Housing Act to empower the Secretary to insure loans or credit advances made by financial institutions to owners of eligible low-income multifamily housing for the purpose of implementing an approved plan of action. Includes as eligible owners qualified nonprofit organizations and limited equity tenant cooperative corporations. Lists the qualifying characteristics of equity loans for purposes of the program. Prohibits a mortgage approved by the Secretary from withholding consent to an equity loan on a relevant property.

Sets forth reporting and regulation requirements applicable to this subtitle.

Amends the Housing Act of 1949 to direct the Secretary, before accepting a borrower's request to prepay a rural housing loan entered into before Dec. 21, 1979, to make reasonable efforts with the borrower to extend such low-income housing use for at least 20 years. Includes the following among the incentives for such agreements: (1) investment rate increases; (2) interest rate reductions; and (3) rental increases.

Provides that if an agreement cannot be reached the Secretary shall require the borrower to offer to sell such housing to a qualified nonprofit organization or public agency.

Directs the Secretary to the extend provided for by appropriations, to provide a purchasing entity with financial assistance in the form of debt forgiveness or monthly payments. Limits subsequent transfers.

Exempts prepayment requests from such restrictions under specified conditions relating to adequate existing stocks of low-income housing.

Authorizes appropriations for related reimbursement of the Rural Housing Insurance Fund.

Limits transfers to not more than 5,000 dwelling units per fiscal year.

Amends the United States Housing Act of 1937 to require: (1) owners to notify the Secretary and the tenants not less than one year prior to terminating a section 8 contract (not less than 90 days in the case of housing certificates or vouchers); (2) the Secretary to review such notice and consider other actions in order to avoid such termination.

Requires 180-month terms for section 8 loan management and property disposition contracts.

Amends the Housing Act of 1949 to permit rural rental housing initial operating reserves to be in the form of irrevocable letters of credit.

Title III: Rural Housing—Amends the Housing Act of 1949 to extend rural housing insurance and guaranty authority through FY89. Sets forth specified limits on such authority for FY88 and FY89.

Authorizes FY88 and FY89 appropriations for (1) rural housing improvements; (2) structural rehabilitation; (3) the meeting of obligations issued under the rural housing insurance fund; (4) farm labor housing; (5) self-help housing; and (6) housing preservation.

Authorizes the Secretary, subject to FY88 and FY89 appropriations, to enter into: (1) rental assistance payment contracts; and (2) 5-year supplemental rental assistance contracts.

Extends through FY89: (1) rental housing loan authority; and (2) mutual and self-help housing grant and loan authority.

Directs the Secretary of Agriculture, subject to appropriations, to carry out a FY88 and FY89 demonstration rural housing voucher program. Funds such program through the Rural Housing Insurance Fund.

Provides that maximum income eligibility levels for Farmers Home Administration (FmHA) housing in the Virgin Islands not be less than maximum levels for other U.S. territories.

Prohibits the Secretary of Agriculture from restricting rural housing assistance to any alien for whom assistance may not be restricted under section 214 (restriction on the use of assisted housing) of the Housing and Community Development Act of 1980.

Provides for rural housing tax and insurance escrow accounts.

Directs the Secretary of Agriculture, subject to appropriations, to carry out a moderate income rural housing guaranteed loan demonstration program. Requires an interim and a final report to the Congress. Terminates the program as of Sept. 30, 1991.

Amends the Housing Act of 1949 to redefine "domestic farm labor".

Restricts occupancy in rural housing for elderly or handicapped projects to persons whose incomes conform with low-income tax credit eligibility requirements under the Internal Revenue Code, unless the Secretary determines that vacancies threaten the project's financial viability.

Prohibits fees other than late fees on rural rental housing loans.

Extends the 10,000-20,000 population rural area classification date to Sept. 30, 1989. Makes Pajaro, CA, eligible for rural area designation.

Directs the Secretary to: (1) carry out a rural rehabilitation demonstration program through FY89; and (2) submit a program report to the Congress.

Directs the Secretary to: (1) conduct a study or rural mortgage credit; and (2) report to Congress by Apr. 1, 1988.

Makes loans for manufactured homes on permanent foundations repayable over the same period as specified mortgaged loans under the National Housing Act.

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PUBLIC LAW 100—242—Continued

Title IV: Mortgage Insurance and Secondary Mortgage Market Programs—Amends the National Housing Act to extend authority permanently for: (1) general mortgage insurance; (2) low and moderate income and displaced families mortgage insurance; (3) mortgage co-insurance, including rental rehabilitation and development projects; (4) graduated payment and indexed mortgage insurance; (5) mortgage insurance for armed forces civilian employees and defense housing for impacted areas.; (6) mortgage insurance for land development; and (7) mortgage insurance for medical and dental group practice facilities.

Terminates the home ownership assistance program on Oct. 1, 1989.

Provides specified amounts for FY88 and FY89 Federal Housing Administration (FHA) mortgage insurance commitments.

Limits the mortgage insurance premiums secured by one to four family dwellings to 3.8 percent of the principal obligation.

Increases the maximum single family mortgage amount from 113-1/3 percent to 150 percent of the prevailing home sales price.

Amends the definition of veteran, for specified mortgage insurance purposes, to require that persons who enlisted in the armed forces after Sept. 7, 1980, or who entered active duty after Oct. 16, 1981, shall have their eligibility determined in accordance with specified Federal laws.

Permits the Secretary to insure a mortgage secured by a one to four family dwelling, or approve of a substitute mortgagor who assumes any mortgage, only if the mortgagor is to occupy the dwelling as a principal or secondary residence. Excludes certain public and private nonprofit investors from the occupancy requirement.

Specifies certain actions which the Secretary must take to reduce losses under the single family mortgage insurance program.

Extends refinancing insurance authority to cover nursing homes, intermediate care facilities, and board and care homes. Provides that if the State agency is not empowered to certify the need for a nursing home, intermediate care facilities, board and care home, or hospital, then the Secretary shall accept in lieu of certification a feasibility study which demonstrates such need.

Requires State approval, or an independent certification of need, for hospital mortgage insurance.

Transfers mortgage insurance programs for Hawaiian homelands and Indian lands from the Mutual Mortgage Insurance Fund to the General Insurance Fund of the Treasury. Permits Native Hawaiians to transfer FHA-financed property to their children or surviving spouses who do not meet the legal definition of native Hawaiians.

Repeals the requirement that the Secretary consult with the mortgage lending industry to determine that co-insurance will not disrupt the mortgage market.

Increases from 10 to 30 percent of the aggregate number of insured mortgages and loans for the preceding fiscal year the ceiling on the aggregate number of such insured mortgages and loans for any particular fiscal year.

Raises the fine for equity skimming from $5,000 to $250,000, and the possible prison sentence from a minimum of 3 years to a maximum of 5 years. Subjects skimming on cooperatives and condominiums to such penalties. Revises the definition of one kind of equity skimming practice to mean failing to make payments under the mortgage or deed of trust as the payments become due, regardless of whether the purchaser is obligated on the loan.

Authorizes the Secretary to conduct a demonstration program of insurance of home equity conversion mortgages of elderly homeowners through FY91. Limits the total number of such mortgages to 2,500. Requires reports and evaluations to be submitted to the Congress at specified times.

Directs the Secretary to maintain at least one housing office in each State.

Prohibits a lender from requiring a minimum principal loan amount. Directs the Secretary to complete a study, and report to the Congress within six months, concerning lending practices under such Act.

Repeals the provision requiring the publication of certain prototype housing costs.

Provides a double damages remedy for the unauthorized use of multifamily housing project assets and income.

Requires (Federal law currently authorizes) the Secretary to provide mortgages for certain properties within Indian reservations.

Defines "area" for purposes of calculating the FHA maximum mortgage amount as the higher of a county or a metropolitan statistical area etablished by the Office of Management and Budget.

Permits the use of approved individual residential water purification units if the existing water supply does not meet HUD standards.

Directs the Secretary to continue to control rents in specified insured projects.

Increases specified multifamily project mortgage limits, including projects in high-cost areas.

Authorizes the Secretary to provide specified operating loss loan insurance programs.

Provides for the release of specified pool funds to be used by State-assisted housing projects under the National Housing Act and the Housing and Urban Development Act of 1965.

Prohibits (with specified exceptions) fees from being charged on: (1) Federal National Mortgage Association (FNMA) mortgages; and (2) Federal Home Loan Mortgage Corporation (FHLMC) mortgages.

PUBLIC LAW 100—242—Continued

Extends FNMA and FHLMC mortgage purchase authority permanently.

Authorizes the elimination of the right of cumulative voting in the election of FNMA board members.

Directs the Secretary to act within 45 days (with an allowable 15-day extension) on a FNMA request for approval of an action.

Prohibits the FHLMC Board of Directors from imposing an annual limit on the maximum aggregate principal amount of mortgages purchased by FHLMC.

Sets FY88 and FY89 limits on Government National Mortgage Association (GNMA) guarantees of mortgage-backed securities.

Title V: Community Development and Miscellaneous Program—Amends the Housing and Community Development Act of 1974 to authorize appropriations through FY89 for the community development block grant (CDBG) program, including a specified amount for the special discretionary fund.

Makes specified amounts available for existing grant programs to minority graduate and undergraduate students in the areas of community development planning.

Authorizes appropriations through FY89 for the urban development action grant program (UDAG).

Requires at least 60 percent of CDBG appropriations be used for low and moderate income benefits.

Extends CDBG entitlement authority for certain metropolitan city and urban county areas through FY89.

Revises energy use requirements for CDBG purposes.

Repeals the requirement that a CDBG recipient include in the review statement a final project use of funds provision.

Permits CDBG funds to be used for Great Lakes flooding and erosion control to primarily benefit low and moderate income persons.

Requires CDBG grantees to follow a citizen participation plan, including public hearings and technical assistance.

Requires CDBG and UDAG grantees to follow a residential antidisplacement and relocation assistance plan.

Permits CDBG funds to be used to develop and operate for up to two years a uniform emergency telephone number system.

Prohibits a State from deducting administrative expenses from distribution amounts in entitlement areas in excess of the sum of $100,000 ($102,000 under current law) plus 50 percent of a State's administrative expenses above $100,000.

Authorizes FY88 and FY89 CDBG loan guarantee limits. Prohibits loan guarantee fees. Includes within the eligible uses of such guarantees housing rehabilitation and certain economic development activities.

Modifies UDAG selection criteria. Requires the Comptroller General to report to the Congress every 3 years (the first report due within one year of enactment of this Act). Repeals the urban county competition rule as of Oct. 1, 1989. Limits individual project grants to $10 million for FY88 and FY89.

Considers the counties of Kauai, Maui, and Hawaii in the State of Hawaii as cities for UDAG purposes.

Prohibits relocating a business from one UDAG area to another unless the Secretary determines that no adverse effect will result.

Authorizes appropriations through FY89 for the urban homesteading program. Extends through FY89 authority to purchase tax foreclosed properties. Permits State or local governments to transfer property to qualified community organizations for homestead transfers. Extends through FY89 the multifamily homesteading demonstration program. Extends the reporting deadline until Dec. 1, 1987.

Cancels specified loan indebtedness under the Housing Act of 1964.

Amends the Neighborhood Reinvestment Corporation Act to authorize appropriations for the Neighborhood Reinvestment Corporation through FY89. Modifies the composition of the Neighborhood Reinvestment Corporation Board to permit designated members rather than only the Chairman of the Federal Home Loan Bank Board, the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the National Credit Union Administration, to be on such Board.

Amends the Housing and Urban-Rural Recovery Act of 1983 to authorize appropriations for the neighborhood development demonstration program through FY89.

Sets aside specified FY88 funds: (1) for residents of the Park Central New Community Project; and (2) from the Secretary's CDBG discretionary fund for such project.

Amends the National Flood Insurance Act of 1968 to extend authority through FY89 for national flood insurance, including emergency implementation and flood-risk zones. Limits premium increases to 10 percent annually through FY89.

Amends the National Housing Act to extend authority through FY89 for crime insurance. Continues existing contracts through FY90. Limits premium increases to 5 percent annually through FY89.

Authorizes FY88 and FY89 appropriations for flood insurance studies.

Makes eligible for flood insurance certain property covered by flood insurance located along a lake shore or other body of water that is subject to imminent collapse due to erosion caused by excessive water levels or waves. Excepts certain property in Suffolk County, NY, from such provisions. Limits payments to commitments made through FY89.

Authorizes a fair housing initiatives program. Authorizes FY88 and FY89 appropriations. Sets forth program provisions.

PUBLIC LAW 100—242—Continued

Directs the Secretary of HUD and the Secretary of Agriculture to collect at least annually data on the racial and ethnic characteristics of persons eligible for or benefiting under each community development, housing assistance, and mortgage and loan insurance and guarantee program the Secretary administers.

Amends the Housing and Urban Development Act of 1970 to authorize FY88 and FY89 appropriation for housing research and development.

Amends the Home Mortgage Disclosure Act of 1975 to make mortgage disclosure authority permanent.

Amends the Lead-Based Paint Prevention Act to require mortgagees to provide purchasers of 1978 or prior constructed homes with lead-based paint information. Directs the National Institute of Building Sciences and HUD to develop such information. Sets forth inspection criteria, including a requirement that all housing subject to inspection be inspected within 5 years.

Directs the Secretary to: (1) carry out a lead paint abatement demonstration program in HUD housing; and (2) report to the Congress within 9 months of completion of such program.

Amends the National Manufactured Housing Construction and Safety Standards Act of 1974 to require HUD manufactured housing construction and safety standards to: (1) include cost effective energy conservation standards; (2) take into consideration design and factory construction techniques; and (3) provide for alternative energy consumption practices.

Amends the National Housing Act to nullify the right of redemption in a foreclosure sale in connection with a HUD-held single-family mortgage.

Directs the Secretary to encourage the use of American products and materials in administering housing assistance.

Directs the National Institute of Building Sciences to: (1) carry out a study of voluntary standards for modular homes; and (2) report to the Congress within six months of enactment of this Act regarding implementing voluntary national codes for modular housing. Obligates specified funds from the Housing and Urban Development Act of 1970 for such purposes.

PUBLIC LAW 100—274 **H.R. 2631**

To authorize appropriations for the United States Mint for fiscal years 1988 and 1989, and for other purposes.

Mar. 31, 1988.—Enacted.

DIGEST:

Authorizes appropriations for FY88 for the United States Mint.

Authorizes: (1) expenditure of appropriated funds for the purpose of hosting the International Mint Directors' Conference in 1988; and (2) the Director of the Mint to collect fees to pay Conference expenses from Conference participants.

Redesignates the assay offices in San Francisco, CA, and West Point, NY, as U.S. mints.

Requires the Secretary of the Treasury to acquire only such articles, materials, supplies, and services for the production of coins as have been produced or manufactured in the United States, unless the Secretary determines that it would be inconsistent with the public interest or the cost would be unreasonable. Requires the Secretary to publish in the Federal Register a written finding stating the basis for any such determination. Specifies that such restriction: (1) shall apply only in the case of a bid or offer from a supplier with a principal place of business in a foreign country which does not accord to U.S. companies the same competitive opportunities for procurements in connection with the production of coins as it accords to domestic companies; and (2) shall not affect the procurement of gold and silver for coin production. Provides that such determination shall be reviewable in any administrative proceeding or court.

Requires that any gold bullion coins be minted to specified tolerances. Requires that any U.S. gold coin contain the full weight of gold stated on the coin. Requires that any amounts received from the sale of gold be used solely for the purpose of reducing the national debt.

Requires the Secretary to make bulk sales of silver bullion coins at a reasonable discount.

PUBLIC LAW 100—358 **H.R. 3927**

To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

June 29, 1988.—Enacted.

DIGEST:

Amends the United States Housing Act of 1937 to establish a separate assisted housing program for Indians and Alaska Natives.

States that: (1) current public housing provisions shall continue to apply to federally assisted Indian housing; and (2) future provisions shall not apply to such housing unless explicitly provided for.

Exempts Indian housing authorities (IHA's) from certain requirements under the Housing and Urban-Rural Recovery Act of 1983 regarding pet ownership in assisted housing for the elderly or handicapped.

Directs the Secretary of HUD to carry out a mutual help homeownership opportunity program for Indians and Alaska Natives, including non-lower income families. Authorizes the Secretary to provide financial assistance to IHA's for such purposes.

Makes single-family dwellings eligible for program assistance. Authorizes cooperative ownership as an eligible form of program ownership.

PUBLIC LAW 100—358—Continued

Authorizes up to 10 percent of a project's dwellings, or 5 dwelling units, whichever is higher, to be used for non-lower income families on Indian reservations or other Indian areas if there is a need for such housing that cannot otherwise be met. Authorizes assistance to a non-Indian family if such family is essential to the well-being of Indian families and housing needs cannot otherwise be met.

Requires a participating family to enter into a mutual help and occupancy agreement with the IHA which shall provide for: (1) family contribution of at least $1,500 in land, cash, labor, or materials (which may, except for labor, be contributed to the tribe); (2) monthly payments of the higher of either a percentage of adjusted income minus utilities, or the non-federally subsidized portion of the dwelling's operating expenses; (3) family responsibility for maintenance and utilities; and (4) homeownership opportunities.

Directs the Secretary to establish a self-help housing program for projects assisted under this Act. Requires participating families to make labor contributions similar to those of the mutual self-help housing program under the Housing Act of 1949. Provides for technical and supervisory assistance to participating families. Permits IHA's to apply for the self-help housing program.

Authorizes the Secretary to: (1) consider logistical problems and the availability of skilled labor and acceptable materials in determining maximum contributions to IHA projects; and (2) ensure provision, through the Interdepartment Agreement on Indian Housing, or roads, electricity, and other facilities necessary for Indian housing projects.

Requires IHA's to provide project accessibility for handicapped persons.

Requires the Department of Housing and Urban Development annual report to include evaluations of Indian housing, including housing for Native Hawaiians.

Directs the Secretary of consult with IHA's to develop implementing regulations under this Act.

States that any recaptured Indian housing funds shall be available only for such housing.

Excludes from the definition of "adjusted income" for purposes of such Act up to $25 per week of employment or education related travel for families receiving IHA assistance.

Includes IHA's in the definition of public housing agency.

Defines "Indian" to mean any person recognized as being an Indian or Alaska Native by an Indian tribe, the Federal Government, or any State.

Defines the following terms: (1) Indian area; (2) Indian housing authority; and (3) Indian tribe.

PUBLIC LAW 100—378 **H.R. 3251**

To require the Secretary of the Treasury to mint coins in commemoration of the Bicentennial of the U.S. Congress.

Aug. 1, 1988.—Enacted.

DIGEST:

Directs the Secretary of the Treasury to mint and issue not more than a specified number of five dollar coins, one dollar silver coins, and half dollar clad coins emblematic of the Bicentennial of the U.S. Congress.

Sets forth certain features of such coins and provides for their design, issuance, and sale. Terminates the minting of such coins after Dec. 31, 1989.

Requires the Secretary to deposit in the Treasury all surcharges received from the sale of such coins, to be used to reduce the national debt.

Declares that no law governing procurement or public contracts is applicable to the procurement of goods and services for carrying out this Act, except that this provision does not relieve any person from complying with any law relating to equal employment opportunity.

Extends for one year, until Aug. 10, 1989, the moratorium on voluntary termination of Federal Savings and Loan Insurance Corporation (FSLIC) insured status.

Repeals all provisions of this Act, except for those relating to the extension of the moratorium on termination of FSLIC insured status, on the day after the date of enactment of this Act. Declares that no person shall be liable for not complying with the repealed provisions while they are in effect.

PUBLIC LAW 100—418 **H.R. 4848**

To enhance the competitiveness of American industry, and for other purposes.

Aug. 23, 1988.—Enacted.

DIGEST:—(Digest includes only those portions affecting matters under the jurisdiction of the Banking Committee.)

Title II, Subtitle C: Export Promotion—Requires the Secretary of Commerce to establish the United States and Foreign Commercial Service within the International Trade Administration. Directs the Commercial Service to place emphasis on the promotion of U.S. exports of goods and services, particularly by small and medium-sized businesses, and on the protection of U.S. businesses abroad.

Provides for the appointment of a procurement officer to serve with the Executive Directors of multilateral development banks.

PUBLIC LAW 100—418—Continued

Authorizes the Secretary of Commerce to establish a Market Development Cooperator Program within the International Trade Administration to develop, maintain, and expand foreign markets for U.S. nonagricultural goods and services. Directs the Secretary to establish a partnership program with cooperators as part of the Market Development Cooperator Program.

Requires the Secretary to provide assistance for trade shows involving U.S. businesses seeking to export goods or services to foreign countries (including small businesses new to exporting).

Amends the Export Administration Amendments Act of 1985 to authorize appropriations for such export promotion programs for FY88 through FY90.

Sets forth provisions relating to the Commercial Service's promotion of U.S. goods and services to Japan, South Korea, and Taiwan.

Authorizes the Secretary of Commerce to provide grants to entities for the development of foreign markets for American Indian arts and crafts.

Amends the Export Administration Amendments Act of 1985 to authorize the Secretary of Commerce to provide for the printing and distribution outside of the United States of documents related to any export promotion program.

Amends the Export Trading Company Act of 1982 to require the Office of Export Trade to establish a program to assist the operation of other export intermediaries, including existing and newly formed export management companies.

Requires the Secretary of Commerce to submit a report to specified congressional committees on the activities of the Department of Commerce to promote the formation of new and the operation of existing and new export promotion intermediaries, including export management companies, export trade associations, bank export trading companies, and export trading companies.

Subtitle D: Export Controls—Amends the Export Administration Act of 1979 to prohibit any fee charge in connection with the submission or processing of an export license application.

Authorizes the Secretary of Commerce to issue distribution licenses for consignees in the People's Republic of China. Excludes China from the definition of "controlled country" for purposes of such Act.

Sets forth provisions with respect to: (1) the reexport of goods and technology to countries which maintain comparable export controls on such goods and technology; (2) export of goods and technology to non-controlled countries; (3) export control lists, including the review of such lists; (4) trade shows; (5) foreign availability of goods and technology to controlled and non-controlled countries; (6) the review of the performance levels of goods and technology; (7) the control of microprocessors containing controlled parts or components; (8) foreign policy controls; (9) the review of restrictions on exports of crude oil produced in the contiguous United States; (10) the review of export license applications by the Secretary of Defense; (11) violations of the export control laws; (12) the enforcement of such laws; and (13) the judicial review of orders denying the issuance of export licenses.

Authorizes appropriations to the Department of Commerce for FY89.

Terminates the Export Administration Act of 1979 on Sept. 30, 1990.

Directs the Secretary of Commerce and Defense to conduct a study on U.S. national security export controls.

Part 2: Multilateral Export Control Enhancement—Requires the President to impose, for a 3-year period, a prohibition on: (1) any U.S. Government contracting with, or procurement of products and services from, the Toshiba Machine Company, the Kongsberg Trading Company, or any other foreign persons who help divert advanced milling machinery to the Soviet Union; and (2) the importation of products produced by such companies or foreign persons. Requires a similar 3-year bank on U.S. Government contracts with or procurement from the Toshiba Corporation and Kongsberg Vaapenfabrikk by any U.S. agency. Sets forth specified exceptions.

Sets forth provisions relating to: (1) multilateral export control violations; and (2) improvement of multilateral cooperation with respect to export controls.

Amends the Trade Expansion Act of 1962 to repeal specified provisions of the Department of Defense Appropriations Act, 1988 with respect to the prohibition of the use of funds to purchase goods or services from the Toshiba Corporation or Kongsberg Vaapenfabrikk.

Subtitle E: Miscellaneous Provisions—Amends the Trading with the Enemy Act to set forth provisions relating to the termination of the Office of Alien Property as it relates to World War II war claims.

Limits the authority of the President to regulate or prohibit the importation of exportation of publications, films posters, phonograph records, photographs, microfilms, microfiche, tapes, or other informational materials which are not otherwise controlled for export under the Export Administration Act of 1979.

Amends the International Emergency Economic Powers Act to set forth similar limitations.

PUBLIC LAW 100—418—Continued

Title III: International Financial Policy—Declares that it is U.S. policy that: (1) the United States and other major industrialized countries should take steps to continue the process of coordinating monetary, fiscal, and structural policies initiated in the Plaza Agreement of Sept., 1985; (2) the goal of the United States in international economic negotiations should be to achieve macroeconomic policies and exchange rates consistent with more sustainable balances in trade and capital flows and to foster price stability in conjunction with economic growth; (3) th United States, in coordination with other major industrialized countries, should participate in international currency markets with the objective of producing more orderly adjustment of foreign exchange markets and assisting adjustment toward a more sustainable balance in current accounts; and (4) the accountability of the President for the impact of economic policies and exchange rates on trade competitiveness should be increased.

Requires the President to negotiate with other countries to: (1) achieve better coordination of macroeconomic policies of the major industrialized nations, including more sustainable levels of trade and current account balances, and exchange rates of the dollar and other currencies consistent with such balances; and (2) develop a program for improving existing mechanisms for coordination and improving the functioning of the exchange rate system to provide for long-term exchange rate stability consistent with more sustainable current account balances.

Directs the Secretary of the Treasury annually to analyze the exchange rate policies of foreign countries and to consider whether countries manipulate the rate of exchange between their currencies and the U.S. dollar for purposes of preventing effective balance of payments adjustment or of gaining unfair competitive advantage in international trade. Requires the Secretary, if he considers that such manipulation is occurring with respect to countries with material global current account surpluses and significant bilateral trade surpluses with the United States, to initiate negotiations with such countries in the International Monetary Fund or unilaterally to ensure that they regularly adjust the exchange rates between their currencies and the U.S. dollar.

Requires the Secretary of the Treasury to submit to specified congressional committees a report regarding international economic policy, including exchange rate policy. Sets forth the contents of such report.

Amends the Federal Reserve Act to include, in specified annual report of the Board of Governors of the Federal Reserve System to the Congress, an analysis of the impact of the U.S. dollar's exchange rate on the U.S. economy.

Subtitle B: International Debt—Sets forth Congressional findings concerning international debt issues and sets forth the purposes and policy of this title.

Part 2: International Debt Management Authority—Requires the Secretary of the Treasury to study the feasibility and advisability of establishing the International Debt Management Authority, and unless specified determinations are made, directs the Secretary to initiate discussions with the industrialized and developing countries with the intent to negotiate the establishment of the Authority, which would undertake to: (1) purchase sovereign debt of less developed countries for private creditors at an appropriate discount; (2) enter into negotiations with debtor countries for the purpose of restructuring debt; and (3) assist the creditor banks in the voluntary disposition of their Third World loan portfolio. Lists specific proposals which the Secretary should include in such discussions. Requires the Secretary to report to the Congress on a regular basis on the progress being made on such study and in such discussions.

Prohibits the use of any funds, appropriations, contributions, financial guarantee, or any other financial support or obligation of the United States for the creation, operation, or support of the Authority without the express approval of the Congress through subsequent law.

Requires the U.S. Executive Director of the International Monetary Fund, and the U.S. Executive Director of the World Bank to request the management of the IMF and of the World Bank, respectively, to prepare an analysis of the debt burden of the developing countries.

Part 3: Regulatory Provisions Affecting International Debt—Expresses the sense of the Congress that regulations prescribed by Federal banking regulatory agencies which affect the international assets of the U.S. commercial banks should grant the widest latitude to the banks for negotiating principal and interest reductions with respect to obligations of heavily indebted countries.

Sets forth provisions concerning such debtor countries with regard to: (1) debt restructuring; (2) recapitlaization; (3) depository reserves for loan losses; and (4) data on foreign loan risks.

Requires the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation to conduct a study to determine the extent of any regulatory obstacle to negotiated reductions in the debt service obligations associated with a foreign debt.

Requires the Secretary of the Treasury to conduct a study of the feasibility and the efficacy of reducing the international debt of the poorest of the heavily indebted countries through a one-time allocation by the IMF of limited purpose Special Drawing Rights to such countries.

Subtitle D: Export-Import Bank and Tied Aid Credit Amendments—Amends the Export-Import Bank Act of 1945 to authorize appropriations for the Tied Aid Credit Fund for FY89.

Requires the President and Chairman of the Export-Import Bank, on or before Dec. 31, 1988, to submit to the Speaker of the House of Representatives and the President pro tempore of the Senate a report identifying and analyzing the tied aid credit practices of other countries and to make recommendations for dealing with such practices.

PUBLIC LAW 100—418—Continued

Requires the President and such chairman, within 90 days after enactment of this Act, to submit to the House and Senate Banking Committees a report which contains: (1) an assessment of the effectiveness of recent program changes in increasing U.S. exports to developing countries; and (2) an identification of additional specific policy changes which would enable the Export-Import Bank to increase the financing of U.S. exports to developing countries and would encourage greater private sector participation in such financing efforts.

Provides that, for purposes of determining "substantial injury" with respect to certain Export-Import Bank determinations, the extension of credit or guarantee by the Bank will cause substantial injury if the amount of the capacity for production established, or the amount of the increase in such capacity expanded, by such credit or guarantee equals or exceeds one percent of U.S. production.

Subtitle E: Export Trading Company Act Amendments--Amends the Bank Holding Company Act of 1956 to set forth provisions with respect to the determination of whether a company is operating as an export trading company.

Prohibits the Board of Governors of the Federal Reserve System from disapproving a proposed investment solely because of the proposed assets-to-equity ratio of an export trading company unless such ratio is greater than 20 to one. Prohibits the Board from imposing a dollar limit on the amount of goods an export trading company may maintain in inventory, except under specified circumstances (such as such action being found necessary to prevent unduly burdensome risks being borne by the investor bank holding company).

Subtitle F: Primary Dealers—Prohibits the Federal Reserve Board and the Federal Reserve Bank of New York from designating any person of a foreign country as a primary dealer in government debt instruments if that foreign country does not accord to U.S. companies the same competitive opportunities in the underwriting and distribution of government debt instruments issued by that country as it accords to domestic companies. Allows an exception to such prohibition for countries having or negotiating bilateral agreements with the U.S.

Subtitle G: Financial Reports—Requires the Secretary of the Treasury, in conjunction with the Secretary of State, the Board of Governors of the Federal Reserve System, the Comptoller of the Currency, the Federal Deposit Insurance Corporation, the Securities and Exchange Commission, and the Department of Commerce, to report to the Congress on: (1) the foreign countries from which foreign financial services institutions have entered into the business of providing financial services in the United States; (2) the kinds of financial services being offered; (3) the extent to which such countries deny national treatment to U.S. banking organizations and securities companies; and (4) the efforts undertaken by the United States to eliminate such discrimination.

Requires the President, when advantageous, to conduct discussions with the governments of countries that are major financial centers, aimed at: (1) ensuring that U.S. banking organizations and securities companies have access to foreign markets and receive national treatment in those markets; (2) reducing or eliminating barriers to, and other distortions of, international trade in financial services; (3) achieving reasonable comparability in the types of financial services permissible for financial service companies; and (4) developing uniform supervisory standards for banking organizations and securities companies, including uniform capital standards. Requires consultation with the Congress prior to entering into such discussions and requires the President to transmit to the Congress any recommendations that have emerged from those discussions.

Requires the Federal Reserve Board to submit a report to the Congress on the issues raised by including loan loss reserves as a part of banks' primary capital for regulatory purposes.

Title V: Foreign Corrupt Practices Act Amendments—Amends the Securities Exchange Act of 1934 to prohibit the imposition of criminal liability on securities issuers who fail to maintain an internal accounting controls system. Prohibits anyone from knowingly circumventing such accounting system for a purpose inconsistent with the accountability and accuracy goals of such system. Requires only good faith efforts at ensuring compliance by issuers who hold 50 percent or less of the voting power of domestic or foreign firms. Defines "reasonable assurances" and "reasonable detail".

Amends the Foreign Corrupt Practices Act of 1977 to revise the prohibition against domestic concerns using any means of interstate commerce to further payments to obtain business with a foreign official. Prohibits such payments that are made to: (1) influence a foreign official's act or induce such an official to violate a legal duty; or (2) induce a foreign official to affect a foreign government's act.

Exempts from such prohibitions payments to foreign officials to expedite or to secure the performance of routine governmental action.

Sets forth affirmative defenses for violations of this Act.

Revises the fines and criminal penalties for violations of such Act.

Prohibits domestic concerns from using interstate commerce to direct or authorize an agent to further such payment of a foreign official. Empowers the Attorney General to undertake all civil investigations necessary to enforce this Act.

Part 2: Review of Certain Mergers, Acquisitions, and Takeovers—Amends the Defense Production Act of 1950 to authorize the President to initiate an investigation to determine the effects on national security of mergers, acquisitions, and takeovers of U.S. corporations by foreign persons and persons engaged in U.S. interstate commerce.

Authorizes the President to take action to restrict, suspend, or prohibit such merger, acquisition, or takeover if national security is threatened. Sets forth specified factors the President must consider in taking such action. Requires the President to report to the Congress.

PUBLIC LAW 100—437 **H.R. 1270**

To award a congressional gold medal to Mrs. Jesse Owens.

Sept. 20, 1988.—Enacted.

DIGEST:

Authorizes the President, on behalf of the Congress, to present a gold medal to Mrs. Jesse Owens in recognition of the late Jesse Owens' athletic achievements and humanitarian contributions to public service, civil rights, and international goodwill. Authorizes appropriations.

Authorizes the Secretary of the Treasury to sell bronze duplicates of the medal.

Amends the Young Astronaut Program Medal Act to include, among the medals the Secretary of the Treasury is directed to strike, medals in uncirculated or proof condition. Extends for one year the authority of the Secretary to strike medals under the Act.

PUBLIC LAW 100—449 **H.R. 5090**

To implement the United States-Canada Free Trade Agreement.

Sept. 28, 1988.—Enacted.

DIGEST:

(Digest includes only those portions affecting matters under the jurisdiction of the Banking Committee.)

Authorizes the President to enter into negotiations with Canada to conclude an agreement (including an agreement to amend the agreement) to: (1) liberalize trade in services and investment rules.

Sets forth U.S. negotiating objectives with Canada with respect to: (1) trade in services; (2) foreign investment; (3) automotive products.

Amends the Export Administration Act of 1979 to permit the export to Canada of Alaskan-produced crude oil. Requires that ocean transportation of such oil be by vessels documented under Federal statute.

Amends the Revised Statutes to authorize a national banking association to deal in, underwrite, and purchase for such association's own account qualified Canadian government obligations to the same extent that such association may deal in, underwrite, and purchase U.S. obligations.

PUBLIC LAW 100—467 **S. 2789**

To require the Secretary of the Treasury to mint and issue $1 coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

Oct. 3, 1988.—Enacted.

DIGEST:

Directs the Secretary of the Treasury to mint and issue not more than a specified number of one-dollar silver coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

Sets forth certain features of such coins and provides for their design, issuance, and sale. Terminates the minting of the coins after Dec. 31, 1990.

Requires the Secretary to deposit in the Treasury all surcharges received from the sale of the coin, to be used to reduce the national debt.

PUBLIC LAW 100—583 **H.R. 515**

To provide for more detailed and uniform disclosure by credit card issuers with respect to information on interest rates and other fees which may be incurred by consumers through the use of any credit card.

Nov. 3, 1988.—Enacted.

DIGEST:

Amends the Truth in Lending Act (the Act) to require new disclosures of information in connection with credit card and charge card account applications and solicitations. Defines the latter as solicitations to open such an account without requiring an application.

Sets forth separate disclosure requirements for the following categories: (1) direct mail applications and solicitations for credit cards; (2) telephone solicitations for credit cards; (3) applications and solicitations for credit cards by other means (i.e. made available to the public in forms like "take-one" pads or forms contained in catalogs, magazines, or other publications); and (4) charge card applications and solicitations. Defines "charge card" as any single credit device that may be used from time to time to obtain credit which is not subject to finance charges. Defines "credit card" as one involving an open end consumer credit plan.

PUBLIC LAW 100—583—Continued

Requires direct mail applications and solicitations for credit card to contain the information pertaining to the following subjects in a tabular format: (1) specified annual percentage rates, including those applicable to extensions, variable rates, and multiple rates ranges; (2) specified annual and other fees, including fees for card issuance or availability, minimum finance charges, and transaction charges; (3) grace period; and (4) balance calculation method. Requires such applications and solicitations also to disclose clearly and conspicuously the following information, subject to specified disclosure rules: (1) cash advance fee; (2) late fee; and (3) over-the-limit fee.

Requires telephone solicitors for credit cards to disclose orally information on: (1) specified annual percentage rates (including those applicable to extensions, variable rates, and multiple rates ranges; (2) specified annual and other fees, including fees for card issuance or availability, minimum finance charges, and transaction charges; (3) grace period; and (4) balance calculation method. Makes such requirement inapplicable to any telephone solicitation if the credit card issuer: (1) does not impose any fee for card issuance or availability or any fee in connection with the telephone solicitation, unless, in the latter case, the consumer uses the card); (2) discloses such required information clearly and conspicuously in writing within 30 days after the consumer requests the card, but no later than the date of delivery of the card; and (3) discloses clearly and conspicuously that the consumer is not obligated to accept the card or account and will not be obligated to pay any disclosed fees or charges unless the consumer elects to accept by using the card.

Prescribes disclosure requirements for applications and solicitations by other means—in catalogs, magazines, and so forth.

Requires charge card applications or solicitations to disclose clearly and conspicuously in a tabular format: (1) any fees for issuance or availability of the cards, including an account maintenance fee or other charge based on account activity or inactivity; (2) any transaction charge; and (3) a statement that charges for use of the card are due and payable upon receipt of a periodic statement. Requires each such written application for solicitation also to disclose clearly and conspicuously: (1) cash advance fee; (2) late fee; and (3) over-the-limit fee. Establishes disclosure requirements for charge card applications and solicitations by other means. Sets forth special disclosure rules for issuers of charge cards which provide access to open end consumer credit plans, and for the creditors which maintain such plans.

Authorizes the Board of Governors of the Federal Reserve System (the Board) to require, by regulation, the disclosure of additional information, and modify specified required disclosures, in credit card or charge applications or solicitations, upon determination that such action is necessary to carry out the purposes of, or prevent evasion of, certain disclosure requirements.

Requires credit card or charge card issuers which impose specified annual or other fees to disclose certain cost information to consumers at least 30 days before an account's scheduled renewal date. Allows such notice to be provided in specified optional formats, as long as the consumer has at least 30 days to avoid fee payment or to have the fee recredited if the consumer does not opt to renew. Authorizes the Board, by regulation, to provide for fewer required disclosures where an account is renewable for a period of less than six months.

Sets forth other rules for disclosures, relating to determination of fees on a percentage basis and to requiring only disclosure of fees actually imposed.

Allows disclosure of the range of certain fees which vary by State.

Requires certain disclosures required under this Act to be made in a tabular format. Grants the Board discretion in prescribing the order and wording of such tables. Requires the term "grace period" to be used in the appropriate hearing or statement.

Restricts the civil liability of card issuers under this Act only to credit or charge cardholders who either pay a specified fee or use such card.

Provides for coordination with other laws. Provides that the requirements of this Act supersede any State laws relating to similar matters, but allows States to employ or establish State laws to enforce such requirements.

Directs the Board to collect, semiannually, credit card price and availability information from a broad sample of financial institutions which offer credit card services. Sets forth requirements for such a sample. Requires institutions in such a sample to report information to the Board in accordance with its regulations and orders. Directs the Board to: (1) make such information available to the public upon request; and (2) report it semiannually to the Congress.

Adds new disclosure requirements relating to insurance provided in connection with certain open end credit card plans. Require card issuers that offer any guarantees on insurance for repayment of the outstanding balance of such a plan, whenever they propose to change the provider of such guarantee or insurance, to send written notice of the proposed change to each insured consumer at least 30 days before such change. Requires such notice to include any increase in the rate or substantial decrease in coverage or service which will result from such change. Allows such notice to be included on or with the monthly statement provided prior to the month in which the proposed change would take effect. Requires that the insured consumer also be given the name and address of the new guarantor or insurer and a copy of the policy or group certificate containing the basic terms and conditions, including the premium rate. Requires both such notices to include a statement of the consumer's right to opt to discontinue the insurance or guarantee. Provides that such disclosure requirements shall not be construed to supersede any provision of State law applicable to the regulation of insurance. Directs the Board to define, in regulations, which constitute a substantial decrease in coverage or service.

PUBLIC LAW 100—583—Continued

Sets forth effective date provisions for regulation prescribed by the Board under credit and charge card disclosure requirements of this Act.

Directs the Board, within one year after such regulations become effective and annually thereafter, to report to the Congress its assessment of the profitability of credit card operations of depository institutions, including an analysis of any impact on such profitability of the amendments made by this Act.

PUBLIC LAW 100—628 **H.R. 4352**

To amend the Stewart B. McKinney Homeless Assistance Act to extend programs providing urgently needed assistance for the homeless, and for other purposes.

Nov. 7, 1988.—Enacted.

DIGEST:—(Digest includes only those portions affecting matters under the jurisdiction of the Banking Committee.)

Title I: General Provisions—States that the amendments made by this Act shall not be construed to provide for new FY89 and FY90 budget authority in excess of appropriations.

Amends the Stewart B. McKinney Homeless Assistance Act (the Act) to require the Comptroller General to make annual audits of Federal emergency management food and shelter and housing assistance programs.

Title II: Interagency Council on the Homeless—Amends the Act to authorize appropriations through FY90 for the Interagency Council on the Homeless. Extends such council through FY90. Requires Federal agency Council members to establish program timetables. Requires States to designate Council contact persons.

Title III: Federal Emergency Management Food and Shelter Program—Amends the Act to authorize appropriations through FY90 for the Federal emergency management food and shelter program. Requires the Director of the Federal Emergency Management Agency (FEMA) to submit an emergency food and shelter grant program report to the Congress.

Title IV: Housing Assistance—Requires a State or local grantee to submit an annual comprehensive homeless assistance plan to the Secretary of Housing and Urban Development (Secretary).

Authorizes FY89 and FY90 appropriations for the emergency shelter grant program. Permits State distribution, with local approval, of such assistance to private nonprofit organizations. Increases assistance available for homeless activities under such program. Makes homelessness prevention an eligible program activity. Requires the Comptroller General to conduct a study and report to the Congress regarding homeless activities. Revises program provisions regarding the use of a building as a shelter.

Authorizes FY89 and FY90 appropriations for the supportive housing demonstration program. Makes public housing agencies eligible program sponsors. Establishes a 24-month period, or longer if necessary, as the maximum transitional housing residence period.

Authorizes larger than 8-person handicapped homeless housing under specified circumstances.

Limits moderate rehabilitation grants to $200,000.

Authorizes grants for employment assistance to transitional housing residents.

Authorizes increased limits for acquisition advances and rehabilitation grants in high-cost areas. Limits new construction authority.

Sets forth site control provisions.

States that certain flood plain restrictions applicable to assisted or acquired housing under this subtitle shall be no more restrictive than to other programs under this title.

Requires recipient non-Federal matching funds.

Requires an annual program report to the Congress.

Authorizes FY89 and FY90 appropriations for supplemental assistance for facilities to assist the homeless.

Sets forth site control provisions.

Increases budget authority for section 8 assistance (low-income housing) for single room occupancy dwellings. Defines "major areas" for section 8 housing fire and safety purposes as hallways and other areas specified in local fire, building, and safety codes.

Requires annual section 8 cost assistance adjustments to consider construction cost increases.

Requires the Secretary to report to the Congress: (1) regarding the effect of rent control on homelessness; and (2) regarding alternative allocation formulas.

Title V: Amends the Act to require the Secretary to identify Federal properties to use to aid the homeless within two months of collecting such information.

Title X: Housing and Community Development Technical Amendments—Amends the United States Housing Act of 1937 to prohibit owners from skipping over lower income families for purposes of assisted housing eligibility.

Permits child care grants to be awarded to facilitate near, as well as in, public housing projects.

Restores certain section 8 rents that were reduced after Apr. 15, 1987. Stipulates that for FY89 such amounts shall only be restored as provided for by appropriations.

Authorizes the waiver of the 15 percent limit on "attached" assistance for project-based section 8 assistance with regard to specified projects in Altoona, PA, and Minneapolis, MN.

PUBLIC LAW 100—628—Continued

Permits contract renewals (aggregate not to exceed 15 years) for such "attached" assistance.

Directs the Secretary to allocate sufficient section 8 assistance to address physical and economic displacement of tenants living in rental rehabilitation projects.

Requires the Secretary to process a specified project loan (Tweemill House) under section 202 of the Housing Act of 1959 without regard to certain cost limits.

Permits HUD-funded housing counseling for owners of Veterans Administration guaranteed homes.

Amends the Housing and Community Development Amendmeents of 1978 with regard to the sale of HUD-owned multifamily housing to: (1) require HUD to preserve units of unsubsidized projects occupied by low- and moderate-income persons on either the date of assignment or the date of foreclosure; (2) give a right of first refusal to local governments and the designated State agencies; (3) prohibit the transfer of such first refusal to a private entity except after a publicsolicitation process; (4) require the Secretary to develop a pre-sale project disposition plan; and (5) require the Secretary to make annual first refusal reports to the Congress.

Obligates a specified amount of funds from the flexible subsidy program for multifamily housing capital improvements.

Requies 50 percent of funds recaptured from the refinancing of a State financed section 8 project to be used for very low-income housing.

Sets forth permitted exceptions to tenant preference provisions, including Indian housing projects.

Amends the Housing and Community Development Act of 1987 with regard to owner prepayment of mortgages on insured or subsidized housing, including prepayment plans of action, incentives, and 10-percent rent increase limits.

Amends the Housing Act of 1949 to direct the Secretary of Agriculture to promulgate regulations regarding the selection of a qualified nonprofit organization or public agency purchasers of rural housing.

Amends the United States Housing Act of 1937 to repeal the 15-year requirement with regard to the selection 8 loan management program. Makes program assistance available to unsubsidized projects.

Amends the Housing and Community Development Act of 1987 to direct the Secretary of Agriculture to issue regulations implementing the rural housing guaranteed loan program within 120 days of enactment of this Act.

Amends the Housing Act of 1949 to repeal the provision requiring the use of comparables in determining rural rent adjustments.

Permits domestic farm labor housing no longer needed for such purposes to be used in the rural rental housing program.

Permits the Secretary of Agriculture to use U.S. attorneys, the Geneal Counsel of the Department of Agriculture, or private attorneys to litigate rural housing claims. Requires a related annual report to the Congress.

Amends the National Housing Act to permit an investor to refinance an insured single family mortgage if monthly mortgage payments are reduced, thus exempting such investor from certain occupancy requirements.

States, with regard to procedures applicable to assumption of insured mortgages under the National Housing Act: (1) that credit reviews shall be made startingfrom the date on which the mortgage is executed; and (2) that Dec. 1,1986, is set as the date for applicability of specified assumption requirements under the Housing and Community Development Act of 1987.

Amends the Housing Act of 1949 to direct the Secretary to: (1) accept Veterans Administration certificates of reasonable value for one or more properties in a subdivision as administrative approval for the entire subdivision for a one-year period beginning on the date of enactment of this Act; and (2) before the end of such period report to he Congress regarding housing subdivision approval practices of the Veterans Administration and the Departments of Agriculture and HUD.

Makes permanent the authority of the Federal Naional Mortgage Association and the Federal Home Loan Mortgage Corporation to purchase multifamily second mortgages.

Permits the payment of claims on losses from single family preforeclosure under the Federal Housing Administration mortgage insurance program.

Amends the Housing and Community Development Act of 1974 to repeal the provision requiring HUD to use 1980 census date to determine loss of entitlement status for metropolitan cities and urban counties.

Provides, with regard to the antidisplacement certification, that: (1) a local government unit receiving community development assistance or urban development action grants under such Act from a State shall make such certification to the State; and (2) a local government unit receiving such assistance from HUD shall make such certification to the Secretary.

Sets forth congressional findings regarding flood elevation requirements in effect for Sacramento, CA.

Requires FEMA to prepare a hydrological study of Miles Creek, CA, in order to revise flood elevations in Planada, CA.

Amends the Housing and Community Development Act of 1987 to implement certain home mortgage disclosure provisions as of Aug. 19, 1988.

Amends the Lead-Based Paint Poisoning Prevention Act to revise provisions regarding public housing inspection and the abatement demonstration program.

Requires the Secretary of HUD to: (1) develop a policy (using EPA guidelines) for dealing with radon contamination in multiamily housing; and (2) report to the Congress within one year of enactment of this Act.

PUBLIC LAW 100—639 **H.R. 593**

To request the President to award a gold medal on behalf of Congress to Andrew Wyeth, and to provide for the production of bronze duplicates of such medal for sale to the public.

Nov. 9, 1988.—Enacted.

DIGEST:

Authorizes the President, on behalf of the Congress, to present a gold medal to Andrew Wyeth in recognition of his contributions to American art and culture.

Authorizes appropriations. Authorizes the Secretary of the Treasury to sell bronze duplicates of the medal.

PUBLIC LAW 100—650 **H.R. 4879**

To amend the Depository Institution Management Interlocks Act to revise the manner in which the service of directors of depository institutions and depository holding companies are regulated, and for other purposes.

Nov. 10, 1988.—Enacted.

DIGEST:

Amends the Depository Institutions Management Interlocks Act to revise the definition of "affiliated" corporation to mean a corporation which is owned by persons who own more than 25 percent of another corporation. Revises the definition of "management official" to exclude an advisory or honorary director of a depository institution with total assets of less than $100 million.

Provides an exception to the prohibitions against dual service of management officials of depository institutions within a primary metropolitan statistical area and against dual service of management officials of a $1 billion institution of holding company with an unaffiliated $500 million institution or holding company in cases of: (1) failed or failing institutions which are acquired by another depository institution or depository holding company during a specified 5-year period; and (2) any diversified savings and loan holding company if neither appropriate Federal depository institutions regulatory agency disapproves. Defines the "appropriate depository institutions regulatory agency" for purposes of issuing rules and regulations under such Act to include the Comptroller of the Currency, Federal Reserve Board, FDIC, FHLBB, and NCUA.

Extends for 5 years the exception from coverage by the Depository Institutions Management Interlocks Act of officials in service in a position prior to Nov. 10, 1978.

PUBLIC LAW 100—673 **H.R. 5280**

To require the Secretary of the Treasury to mint coins in commemoration of the Bicentennial of the United States Congress.

Nov. 17, 1988.—Enacted.

DIGEST:

Directs the Secretary of the Treasury to mint and issue not more than a specified number of $5 gold coins, $1 silver coins, and half dollar clad coins emblematic of the Bicentennial of the U.S. Congress.

Sets forth certain features of such coins and provides for their design, issuance, and sale. Terminates the minting of such coins after June 30, 1990.

Requires the Secretary to deposit all surcharges received from the sale of such coins in the Capitol Preservation Fund.

Declares that no law governing procurement or public contracts is applicable to the procurement of goods and services for carrying out this Act, except that this provision does not relieve any person from complying with any law relating to equal employment opportunity.

PUBLIC LAW 100—704 **H.R. 5133**

To improve the procedures and remedies for the prevention of insider trading, and for other purposes.

Nov. 19, 1988.—Enacted.

DIGEST:

Amends the Securities Exchange Act of 1934 to revise the authority of the SEC to seek civil penalties against persons who participate in illegal insider trading. Authorizes the SEC to seek to impose civil penalties upon any person who, at the time of the violations, directly or indirectly controlled the person who committed the illegal insider trading. Limits the civil liability of a controlled person to the greater of $1 million or three times the amount of the profit gained or loss avoided as a result of the controlled person's violation. Specifies that a controlling person shall not be subject to civil penalties unless the SEC establishes that: (1) such controlling person knew or recklessly disregarded the fact that the controlled person was likely to engage in prohibited acts and failed to take appropriate steps to prevent such prohibited acts; or (2) such controlling person knowingly or recklessly failed to establish or enforce any policy or procedure required under provisions of the Securities Exchange Act and of the Investment Advisers Act of 1940. Sets forth procedures for the collection of any such civil penalty imposed. Specifies a statute of limitations of 5 years for any such action brought by the SEC.

Authorizes the SEC to award a bounty of up to 10 percent of any civil penalty imposed to the person or persons who provide information leading to the imposition of such penalty.

PUBLIC LAW 100—704—Continued

Requires every registered broker or dealer to establish, maintain, and enforce written policies and procedures to prevent the misuse of material, nonpublic information by such broker or dealer or any person associated with such borker or dealer. Amends the Investment Advisers Act of 1940 to require every investment adviser subject to such Act to establish, maintain, and enforce written policies and procedures to prevent the misuse of material, nonpublic information by such investment adviser.

Requires the SEC to make recommendations to the Congress with respect to the extension of its authority to impose civil penalties or administrative fines to other violations of the Securities Exchange Act of 1934.

Increases the monetary penalties for any criminal violations of the Securities Exchange Act of 1934 from an individual maximum of $100,000 to $1 million and a maximum for non-natural persons from $500,000 to $2.5 million. Makes all non-natural persons subject to the higher penalty. Increases the maximum prison term for securities law violations from 5 to 10 years.

Allows a private right of action against any person who violates insider trading rules to be brought by anyone who, contemporaneously with the purchase or sale of securities that form the basis of such violations. purchased or sold securities of the same class. Limits the total amount of damages in such a contemporaneous trading action to any profit gained or loss avoided and reduces any such damages by the amounts the violating person is required to disgorge pursuant to a court order obtained by the SEC. Specifies that a person may not be held liable solely by reason of employing another person who is liable. Specifies a statute of limitations of 5 years for any such private right of action. Imposes joint and several liability on anyone who communicates insider information to the same extent as those who directly profit from the insider trading. Specifies that the authority to bring such an action shall not be construed to: (1) limit or condition any implied private rights of action; or (2) bar or limit any action by the SEC or the Attorney General.

Authorizes the SEC to provide investigatory assistance to foreign securities authorities.

Directs the SEC to make a study and investigation of the adequacy of the Federal securities laws for the protection of the public interest and the interests of investors. Requires the SEC to report to the Congress concerning the results of such study and investigation. Authorizes appropriations to carry out such study and investigation.

Authorizes appropriations to the SEC for: (1) official reception and representation expenses; and (2) maintaining membership in, and contributing to, the operating expenses of the International Organization of Securities Commissions.

PUBLIC LAW 100—709 **H.R. 3011**

To amend the Truth-in-Lending Act to establish additional disclosure and advertising requirements for home equity loans.

Nov. 23, 1988.—Enacted.

DIGEST:

Amends the Truth-in-Lending Act to prescribe disclosure requirements for any open end credit plan secured by a consumer's dwelling, including: (1) the fixed annual percentage rate; (2) the variable percentage rate with a detailed description of how such rate is calculated and adjusted; (3) an itemization of other fees imposed by the creditor; (4) estimates of fees which may be imposed by third parties; (5) a statement that the consumer risks the loss of the dwelling in the event of any default; (6) any conditions to which disclosed terms may be subject; (7) a statement ofthe rights of the creditor with respect to extensions of credit; (8) a description of repayment options and the minimum periodic payments required; (9) an example, based on a $10,000 outstanding balance, of minimum payments and the maximum repayment period; (10) a statement concerning balloon payments; (11) a statement concerning negative amortization, if applicable; (12) a description of any limitations and minimum amount requirements on extensions of credit; (13) a statement that the consumer should consult a tax adviser regarding the deductibility of interest and charges under the plan; and (14) any other requirements established by the Federal Reserve Board. Sets forth requirements for: (1) the time and form of such disclosures; and (2) disclosures with respect to third party credit applications.

Requires creditors to provide to any applicant for such an open end consumer credit plan a pamphlet, to be published by the Board which contains: (1) a general description of open end credit plans secured by consumer dwellings and the terms and conditions on which such loans are generally extended; and (2) a discussion of the potential advantages and disadvantages of such plans.

Imposes additional disclosure requirements for advertisements of open end credit plans secured by consumers' dwellings. Requires such advertisements to disclose loan fees and opening cost estimates, periodic rates expressed as annual percentage rates, the highest annual percentage rate that may be imposed, and any other term which the Board may require. Prohibits the use of advertisements for any home equity loan which refer to such loan as "free money" or use other terms determined by the Board to be misleading. Prohibits any advertisement from being misleading concerning the tax deductibility of interest expense. Requires that information concerning discounted initial interest rates and any required balloon payments be included with such advertisements.

Requires that the index or other rate of interest to which changes in the annual percentage rate of such credit plans are related must be based on an index or rate of interest which is publicly available and not under the control of the creditor.

PUBLIC LAW 100—709—Continued

Prohibits a creditor from unilaterally terminating such a credit plan or requiring immediate repayment of the outstanding balance of such a credit plan, except in cases of: (1) fraud or material misrepresentation on the part of the consumer; (2) failure by the consumer to meet repayment terms; or (3) other acts or failures on the part of the consumer which adversely affect the creditor's security.

Prohibits a creditor to make any unilateral changes in the terms of such a credit plan, except under specified circumstances. Requires a creditor to refund all application fees of a consumer if the creditor changes any terms of the credit time between the time an application is made and the time the account is opened. Prohibits the imposition of any nonrefundable fees by a creditor before the end of the 3-day period beginning after the consumer receives all the required disclosures.

Requires the Board to conduct a study and report to the Congress on whether the use of the same term, such as annual percentage rate, to describe the cost to the consumer for extensions of credit under all forms of consumer credit plans may unduly mislead consumers with respect to the comparability of the various forms of such extensions of credit.

NOMINATIONS

HEALEY, THOMAS J., of New Jersey, to be a member of the Board of Directors of the Securities Investor Protection Corporation for a term expiring Dec. 31, 1988, vice Stephen L. Hammerman, term expired.

Jan. 26, 1987.—Received by Senate and referred to Committee.
Apr. 2, 1987.—Mark-up.
Apr. 3, 1987.—Reported by Committee.
Apr. 8, 1987.—Confirmed by Senate.
Aug. 10, 1988.—Renominated for a term expiring Dec. 31, 1991; received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

STEARNS, JAMES G., of Nevada, to be a member of the Board of Directors of the Securities Investor Protection Corporation for a term expiring Dec. 31, 1988.

Jan. 26, 1987.—Received by Senate and referred to Committee
Mar. 10, 1987.—Mark-up.
Mar. 11, 1987.—Reported by Committee.
Mar. 12, 1987.—Confirmed by Senate.
July 6, 1988.—Renominated for the term expiring Dec. 31, 1991; received by Senate and referred to Committee.
July 27, 1988.—Mark-up; reported by Committee.
Aug. 11, 1988.—Confirmed by Senate.

DORSEY, J. MICHAEL, of Missouri, to be general counsel of the Department of Housing and Urban Development, vice John J. Knapp, resigned.

Jan. 29, 1987.—Received by Senate and referred to Committee.
Mar. 10, 1987.—Mark-up.
Mar. 11, 1987.—Reported by Committee.
Mar. 12, 1987.—Confirmed by Senate.

BRACHMAN, JUDITH Y., of Ohio, to be an Assistant Secretary of Housing and Urban Development, vice Antonio Monroig, resigned.

Feb. 3, 1987.—Received by Senate and referred to Committee.
Mar. 10, 1987.—Mark-up.
Mar. 11, 1987.—Reported by Committee.
Mar. 12, 1987.—Confirmed by Senate.

HENKEL, LEE H., JR., of Georgia, to be a member of the Federal Home Loan Bank Board for the term of 4 years expiring June 30, 1989, vice Donald I. Hovde, resigned, to which position he was appointed during the recess of the Senate from Oct. 18, 1986 until Jan. 6, 1987.

Feb. 13, 1987.—Received by Senate and referred to Committee.
May 18, 1987.—Nomination withdrawn.

WHITE, LAWRENCE J., of New York, to be a member of the Federal Home Loan Bank Board for the term of 4 years expiring June 30, 1990, vice Mary A. Grigsby, resigned, to which position he was appointed during the recess of the Senate from Oct. 18, 1986 to Jan. 6, 1987.

Feb. 13, 1987.—Received by Senate and referred to Committee.
Mar. 10, 1987.—Mark-up.
Mar. 11, 1987.—Reported by Committee.
Mar. 12, 1987.—Confirmed by Senate.

FLEISCHER, ALFRED J., of Missouri, to be a member of the Board of Directors of the National Corporation for Housing Partnerships, for the term expiring Oct. 27, 1988, reappointment.

Feb. 26, 1987.—Received by Senate and referred to Committee.
Apr. 2, 1987.—Mark-up.
Apr. 3, 1987.—Reported by Committee.
Apr. 8, 1987.—Confirmed by Senate.

COVITZ, CARL D., of California, to be Under Secretary of Housing and Urban Development, vice Lee L. Verstandig, resigned.

Apr. 9, 1987.—Received by Senate and referred to Committee.
May 5, 1987.—Hearing.
May 19, 1987.—Mark-up; reported by Committee.
May 20, 1987.—Confirmed by Senate.

NOMINATIONS

GUY, LOUIS L., JR., of Virginia, to be a member of the Board of Directors of the National Institute of Building Sciences for a term expiring Sept. 7, 1989, vice Philip D. Winn, term expired.

Apr. 23, 1987.—Received by Senate and referred to Committee.
May 19, 1987.—Mark-up; reported by Committee.
May 20, 1987.—Confirmed by Senate.

FLEISCHMAN, EDWARD H., of New Jersey, to be a member of the Securities and Exchange Commission for the term expiring June 5, 1992, reappointment.

Apr. 27, 1987.—Received by Senate and referred to Committee.
June 24, 1987.—Mark-up; reported by Committee.
July 1, 1987.—Confirmed by Senate.

KELLEY, EDWARD W., JR., of Texas, to be a member of the Board of Governors of the Federal Reserve System for the unexpired term of 14 years from Feb 1, 1976, vice Emmett John Rice, resigned.

Apr. 27, 1987.—Received by Senate and referred to Committee.
May 5, 1987.—Hearing.
May 19, 1987.—Mark-up; reported by Committee.
May 20, 1987.—Confirmed by Senate.

WILSON, EWEN M., an Assistant Secretary of Agriculture, to be a member of the Board of Directors of the National Consumer Cooperative Bank for a term of 3 years, vice Robert L. Thompson.

June 2, 1987.—Received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

WALL, M. DANNY, of Virginia, to be a member of the Federal Home Loan Bank Board for the term expiring June 30, 1991, vice Edwin J. Gray, term expiring.

June 16, 1987.—Received by Senate and referred to Committee.
June 18, 1987.—Hearing.
June 24, 1987.—Mark-up; reported by Committee.
June 25, 1987.—Confirmed by Senate.

FIREMAN, SIMON C., of Massachusetts, to be a member of the Board of Directors of the Export-Import Bank of the United States for a term expiring January 20, 1991 (reappointment).

June 17, 1987.—Received by Senate and referred to Committee.
June 24, 1987.—Mark-up; reported by Committee.
July 1, 1987.—Confirmed by Senate.

COBB, CHARLES E., JR., of Florida, to be an Assistant Secretary of Commerce, vice Harold Peter Goldfield, resigned.

June 18, 1987.—Received by Senate and referred to Committee.
July 22, 1987.—Hearing.
July 28, 1987.—Mark-up; reported by Committee.
July 30, 1987.—Confirmed by Senate.

JEPSEN, ROGER WILLIAM, of Iowa, to be a member of the National Credit Union Administration Board for the term of 6 years expiring Aug. 2, 1993 (reappointment).

June 18, 1987.—Received by Senate and referred to Committee.
June 24, 1987.—Mark-up; reported by Committee
June 25, 1987.—Confirmed by Senate.

DEAN, DEBORAH GORE, of Maryland, to be an Assistant Secretary of Housing and Urban Development, vice Alfred Clinton Moran, resigned.

June 24, 1987.—Received by Senate and referred to Committee.
Aug. 6, 1987.—Hearing.
Aug. 7, 1987.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.
Sept. 23, 1987.—Nomination returned to the Senate and referred to Committee.
Dec. 21, 1987.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

STEINBERG, ARNOLD L., of California, to be a member of the Board of Directors of the National Institute of Building Sciences for a term expiring Sept. 7, 1988, vice Van Norden Logan, term expired.

June 30, 1987.—Received by Senate and referred to Committee.
July 28, 1987.—Mark-up; reported by Committee.
July 30, 1987.—Confirmed by Senate.
Aug. 11, 1988.—Renominated for the term expiring Sept. 7, 1991; received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

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NOMINATIONS

RUDER, DAVID S., of Illinois, to be a member of the Securities and Exchange Commission for the term of 5 years expiring June 5, 1991, vice John S.R. Shad, resigned.

July 7, 1987.—Received by Senate and referred to Committee.
July 22, 1987.—Hearing.
July 28, 1987.—Mark-up; reported by Committee.
Aug. 6, 1987.—Confirmed by Senate by a vote of 81 yeas to 17 nays.

MARTIN, ROGER F., of Wisconsin, to be a member of the Federal Home Loan Bank Board for the remainder of the term expiring June 30, 1989, vice Lee H. Henkel, Jr., resigned.

July 13, 1987.—Received by Senate and referred to Committee.
July 22, 1987.—Hearing.
July 28, 1987.—Mark-up; reported by Committee.
July 30, 1987.—Confirmed by Senate.

SULLIVAN, WILLIAM F., of Virginia, to be a member of the Board of Directors of the National Corporation for Housing Partnerships for the term expiring Oct. 27, 1989, vice Edward Sulzberger, term expired.

July 13, 1987.—Received by Senate and referred to Committee.
Sept. 30, 1987.—Mark-up.
Oct. 1, 1987.—Reported by Committee.
Oct. 6, 1987.—Confirmed by Senate.

GREENSPAN, ALAN, of New York, to be a member of the Board of Governors of the Federal Reserve System for the unexpired term of 14 years from Feb. 1, 1978, vice Paul A. Volcker, resigned; and, to be Chairman of the Board of Governors for a term of 4 years, vice Paul A. Volcker, resigned.

July 15, 1987.—Received by Senate and referred to Committee.
July 21, 1987.—Hearing.
July 28, 1987.—Mark-up; reported by Committee.
Aug. 3, 1987.—Confirmed by Senate by a vote of 91 yeas to 2 nays.

DELLIBOVI, ALFRED A., of New York, to be Urban Mass Transportation Administrator, vice Ralph Stanley, resigned.

Sept. 21, 1987.—Received by Senate.
Sept. 22, 1987.—Referred to Committee.
Dec. 2, 1987.—Mark-up; reported by Committee.
Dec. 4, 1987.—Confirmed by Senate.

BAKER, CYNTHIA JEANNE GRASSBY, of Colorado, to be Superintendent of the Mint of the United States at Denver, vice Nora Walsh Hussey, resigned.

Sept. 23, 1987.—Received by Senate and referred to Committee.
Dec. 2, 1987.—Mark-up; reported by Committee.
Dec. 4, 1987.—Confirmed by Senate.

INGELS, DIANNE E., of Colorado, to be a member of the Board of Directors of the National Institute of Building Sciences for a term expiring Sept. 7, 1988, vice Charles A. Doolittle, Jr., term expired.

Oct. 16, 1987.—Received by Senate and referred to Committee.
Dec. 2, 1987.—Mark-up; reported by Committee.
Dec. 4, 1987.—Confirmed by Senate.
Sept. 8, 1988.—Renominated for the term expiring Sept. 7, 1991; received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

ZARB, FRANK G., of New York, to be a director of the Securities Investor Protection Corporation, for a term expiring Dec. 31, 1989, vice James W. Fuller, term expired.

Dec. 15, 1987.—Received by Senate and referred to Committee.
Mar. 1, 1988.—Mark-up.
Mar. 2, 1988.—Reported by Committee.
Mar. 3, 1988.—Confirmed by Senate.

FREEDENBERG, PAUL, of Maryland, to be Under Secretary of Commerce for Export Administration (new position).

Feb. 16, 1988.—Received by Senate and referred to Committee.
Mar. 1, 1988.—Mark-up.
Mar. 2, 1988.—Reported by Committee.
Mar. 3, 1988.—Confirmed by Senate.

NOMINATIONS

BUCHMAN, MARK E., of California, to be President, Government National Mortgage Association, vice Glenn R. Wilson, Jr., resigned.

Feb. 16, 1988.—Received by Senate and referred to Committee.
Mar. 1, 1988.—Mark-up.
Mar. 2, 1988.—Reported by Committee.
Mar. 3, 1988.—Confirmed by Senate.

CHATFIELD, DAVID L., of Alaska, to be a member of the National Credit Union Administration Board for the remainder of the term expiring Aug. 2, 1989, vice P.A. Mack, Jr., resigned.

Feb. 19, 1988.—Received by Senate and referred to Committee.
Mar. 31, 1988.—Mark-up; reported by Committee.
Apr. 13, 1988.—Confirmed by Senate.

BEIRNE, KENNETH J., of Virginia, to be an Assistant Secretary of Housing and Urban Development, vice June Q. Koch, resigned.

Feb. 25, 1988.—Received by Senate and referred to Committee.
Mar. 31, 1988.—Mark-up; reported by Committee.
Apr. 13, 1988.—Confirmed by Senate.

WINZENRIED, JESSE D., of Wyoming, to be a Director of the Securities Investor Protection Corporation for a term expiring Dec. 31, 1990, vice Roger A. Yurchuck, term expired.

Feb. 29, 1988.—Received by Senate and referred to Committee.
Mar. 31, 1988.—Mark-up; reported by Committee.
Apr. 13, 1988.—Confirmed by Senate.

ZACHARIA, MICHAEL E., of California, to be an Assistant Secretary of Commerce, new position.

Mar. 16, 1988.—Received by Senate and referred to Committee.
May 24, 1988.—Mark-up; reported by Committee.
May 27, 1988.—Confirmed by Senate.

HUGHES, G. PHILIP, of Virginia, to be an Assistant Secretary of Commerce, new position.

Mar. 23, 1988.—Received by Senate and referred to Committee.
May 24, 1988.—Mark-up; reported by Committee.
May 27, 1988.—Confirmed by Senate.

STEWART, JOHN K., of California, to be a member of the Board of Directors of the National Consumer Cooperative Bank for a term of 3 years, new position.

Apr. 20, 1988.—Received by Senate and referred to Committee.
May 24, 1988.—Mark-up; reported by Committee.
May 27, 1988.—Confirmed by Senate.

MOORE, JAMES P., JR., of Pennsylvania, to be an Assistant Secretary of Commerce, vice Charles E. Cobb, Jr.

May 9, 1988.—Received by Senate and referred to Committee.
May 24, 1988.—Mark-up; reported by Committee.
May 27, 1988.—Confirmed by Senate.

COX, CHARLES C., of Texas, to be a member of the Securities and Exchange Commission for the term expiring June 5, 1993, reappointment.

May 11, 1988.—Received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

COYLE, TIMOTHY L., of California, to be an Assistant Secretary of Housing and Urban Development, vice Stephen May, resigned.

May 25, 1988.—Received by Senate and referred to Committee.
July 13, 1988.—Mark-up; reported by Committee.
July 29, 1988.—Confirmed by Senate.

COLES, JAMES B., of California, to be a member of the Board of Directors of the National Corporation for Housing Partnerships for the term expiring Oct. 27, 1990, vice Barbara W. Schlicher, term expired.

June 8, 1988.—Received by Senate and referred to Committee.
July 27, 1988.—Mark-up; reported by Committee.
Aug. 11, 1988.—Confirmed by Senate.

WERSON, JAMES B., of California, to be a member of the Board of Directors of the National Corporation for Housing Partnerships for the term expiring Oct. 27, 1991, vice Alfred J. Fleischer, Sr., term expiring.

June 10, 1988.—Received by Senate and referred to Committee.
July 13, 1988.—Mark-up; reported by Committee.
Aug. 11, 1988.—Confirmed by Senate.

LaWARE, JOHN P., of Massachusetts, to be a member of the Board of Governors of the Federal Reserve System for a term of 14 years from Feb. 1, 1988, vice Henry B. Wallich, resigned.

June 17, 1988.—Received by Senate and referred to Committee.
July 7, 1988.—Hearing, Full Committee.
July 13, 1988.—Mark-up; reported by Committee.
Aug. 4, 1988.—Confirmed by Senate by a vote of 90 yeas to 3 nays.

BECKET, MACDONALD G., of California, to be a member of the Board of Directors of the National Institute of Building Sciences for a term expiring Sept. 7, 1990, reappointment.

June 23, 1988.—Received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

STOKVIS, JACK R., of New York, to be an Assistant Secretary of Housing and Urban Development, vice Alfred Clinton Moran, resigned.

June 23, 1988.—Received by Senate and referred to Committee.
July 13, 1988.—Mark-up; reported by Committee.
July 29, 1988.—Confirmed by Senate.

HOUSEWORTH, RICHARD C., of Arizona, to be a member of the Board of Directors of the Export-Import Bank of the United States for a term of 4 years expiring Jan. 20, 1991, vice Richard W. Heldridge, resigned.

July 8, 1988.—Received by Senate and referred to Committee.
July 27, 1988.—Mark-up; reported by Committee.
July 29, 1988.—Confirmed by Senate.

KHEDOURI, FREDERICK N., of the District of Columbia, to be a Director of the Securities Investor Protection Corporation for a term expiring Dec. 31, 1990, vice David F. Goldberg, term expired.

Aug. 9, 1988.—Received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

SCHAPIRO, MARY L., of the District of Columbia, to be a member of the Securities and Exchange Commission for the remainder of the term expiring June 5, 1989, vice Aulana L. Peters, resigned.

Sept. 13, 1988.—Received by Senate and referred to Committee.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

CRAMER, LEW W., of California, to be an Assistant Secretary of Commerce and Director General of the United States and Foreign Commercial Service (new position).

Sept. 26, 1988.—Received by Senate.
Sept. 28, 1988.—Referred jointly to the Committees on Banking, Housing, and Urban Affairs; and Commerce, Science, and Transportation.
Oct. 21, 1988.—Failed of confirmation under Rule 31 of the Standing Rules of the Senate and returned to the President.

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BECKET, MACDONALD G., to be a member of the Board of Directors of the National Institute of Building Sciences.

BEIRNE, KENNETH J., to be an Assistant Secretary of Housing and Urban Development.

BRACHMAN, JUDITH Y., to be an Assistant Secretary of Housing and Urban Development.

BUCHMAN, MARK E., to be President, Government National Mortgage Association.

C

CHATFIELD, DAVID L., to be a member of the National Credit Union Administration Board.

COBB, CHARLES E., to be Assistant Secretary of Commerce.

COLES, JAMES B., to be a member of the Board of Directors of the National Corporation for Housing Partnerships.

COVITZ, CARL D., to be Under Secretary of Housing and Urban Development.

COX, CHARLES C., to be a member of the Securities and Exchange Commission.

COYLE, TIMOTHY L., to be an Assistant Secretary of Housing and Urban Development.

CRAMER, LEW W., to be an Assistant Secretary of Commerce and Director General of the United States and Foreign Commercial Service.

D

DEAN, DEBORAH GORE, to be an Assistant Secretary of Housing and Urban Development.

DELLIBOVI, ALFRED A., to be Urban Mass Transportation Administrator.

DORSEY, J. MICHAEL, to be General Counsel of the Department of Housing and Urban Development.

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F

FIREMAN, SIMON C., to be a member of the Board of Directors of the Export-Import Bank of the United States.

FLEISCHER, ALFRED J., to be a member of the Board of Directors of the National Corporation for Housing Partnerships.

FLEISCHMAN, EDWARD H., to be a member of the Securities and Exchange Commission.

FREEDENBERG, PAUL, to be Under Secretary of Commerce for Export Administration.

G

GREENSPAN, ALAN, to be a member and Chairman of the Board of Governors of the Federal Reserve System.

GUY, LOUIS L., to be a member of the Board of Directors of the National Institute of Building Sciences.

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HEALEY, THOMAS J., to be a member of the Board of Directors of the Securities Investor Protection Corporation.

HENKEL, LEE H., to be a member of the Federal Home Loan Bank Board.

HOUSEWORTH, RICHARD C., to be a member of the Board of Directors of the Export-Import Bank of the United States.

HUGHES, G. PHILIP, to be an Assistant Secretary of Commerce.

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JEPSEN, ROGER WILLIAM, to be a member of the National Credit Union Administration Board.

K

KELLEY, EDWARD W. JR., to be a member of the Board of Governors of the Federal Reserve System.

KHEDOURI, FREDERICK N., to be a member of the Board of Directors of the Securities Investor Protection Corporation.

L

LAWARE, JOHN P., to be a member of the Board of Governors of the Federal Reserve System.

M

MARTIN, ROGER F., to be a member of the Federal Home Loan Bank Board.

MOORE, JAMES P. JR., to be an Assistant Secretary of Commerce.

N

O

P

Q

R

RUDER, DAVID S., to be a member of the Securities and Exchange Commission.

S

SCHAPIRO, MARY L., to be a member of the Securities and Exchange Commission.

STEARNS, JAMES G., to be a member of the Board of Directors of the Securities Investor Protection Corporation.

STEINBERG, ARNOLD S., to be a member of the Board of Directors of the National Institute of Building Sciences.

STEWART, JOHN K., to be a member of the Board of Directors of the National Consumer Cooperative Bank.

STOKVIS, JACK R., to be an Assistant Secretary of Housing and Urban Development.

SULLIVAN, WILLIAM F., to be a member of the Board of Directors of the National Corporation for Housing Partnerships.

T

U

V

W

WALL, M. DANNY, to be a member and chairman of the Federal Home Loan Bank Board.

WERSON, JAMES B., to be a member of the Board of Directors of the National Corporation for Housing Partnerships.

WHITE, LAWRENCE J., to be a member of the Federal Home Loan Bank Board.

WILSON, EWEN M., to be a member of the Board of Directors of the National Consumer Cooperative Bank.

WINZENRIED, JESSE D., to be a member of the Board of Directors of the Securities Investor Protection Corporation.

X

Y

Z

ZACHARIA, MICHAEL E., to be an Assistant Secretary of Commerce.

ZARB, FRANK G., to be a member of the Board of Directors of the Securities Investor Protection Corporation.

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S. 1994 To prevent fraud and abuse in housing and urban development programs.

S. 2467 To amend the Federal Home Loan Mortgage Corporation Act to remove the ownership restrictions placed on nonvoting preferred stock of the corporation.

S. 2711 To assist States in providng low- and middle-income housing to their residents, and for other purposes.

S. 2857 To award a congressional gold medal to the family of Arnold Raphel in honor of the late Arnold Raphel, the former United States Ambassador to Pakistan.

S. 2922 To promote international fairness in the underwriting and distribution of government securities, and for other purposes.

S.Con.Res. 28 To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

S.J. Res. 179 To establish a National Economic Commission.

S.J. Res. 183 To establish a moratorium on the prepayment of certain mortgages insured under the National Housing Act or assisted under such Act.

S.J. Res. 186 To provide for the extension of certain programs relating to housing and community development, and for other purposes.

S.J. Res. 191 To provide for the temporary extension of certain programs relating to housing and community development, and for other purposes.

S.J. Res. 209 To provide for the extension of certain programs relating to housing and community development, and for other purposes.

S.J. Res. 219 To provide for the extension of certain programs relating to housing and community development, and for other purposes.

S.J. Res. 233 To provide for the temporary extension of certain programs relating to housing and community development, and for other purposes.

Mr. DANFORTH

S. 243 To amend the United States Housing Act of 1937 to permit tenant management of public housing.

S. 336 To amend the Securities Exchange Act of 1934 to impose disclosure requirements on persons acquiring more than 5 per centum of certain classes of securities.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. DASCHLE

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

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Mr. DASCHLE—Continued

S. 1987 To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

Mr. DeCONCINI

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1742 To provide for the minting and circulation of one dollar coins, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 1987 To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

S. 2390 To amend the Export Administration Act of 1979 to limit the withholding of information subject to the Freedom of Information Act.

Mr. DIXON

S. 243 To amend the United States Housing Act of 1937 to permit tenant management of public housing.

S. 244 To amend the Federal Deposit Insurance Act to allow banks to amortize certain losses resulting from agricultural loans.

S. 315 To amend and extend the authorization for the Urban Mass Transportation Act of 1964.

S. 436 To provide emergency housing for the homeless, and for other purposes.

S. 531 To repeal the sunset provisions in FHA and related laws.

S. 547 To amend the Export Administration Act of 1979.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1639 To prohibit the export of defense or defense-related goods by persons using the services of trading companies that have violated export controls promulgated by the Coordinating Committee.

S. 2448 To amend the Export-Import Bank Act of 1945, as amended, to allow full and free transferability of loans guaranteed prior to Oct. 15, 1986.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

S.Con.Res. 28 To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

Mr. DODD

S. 344 To require depository institutions to disclose to their customers their practices relating to the availability of funds in connection with check deposits, to require the timely payment of interest on deposits to interest bearing accounts, to provide timely access to funds deposited by checks, and for other purposes.

S. 531 To repeal the sunset provisions in FHA and related laws.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 616 To amend the Truth-in-Lending Act to provide for more detailed and uniform disclosure by credit card issuers with respect to information on interest rates and other fees which may be incurred by consumers through the use of any credit card, and for other purposes.

S. 706 To amend the Bank Holding Company Act and the National Bank Act to clarify limitations on insurance activities of banks.

S. 810 To authorize housing assistance for homeless individuals and families.

Mr. DODD—Continued

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 1507 To provide for the uniform disclosure of the rates of interest which are payable on saving accounts, and for other purposes.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2256 To provide for intermarket coordination.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

S. 2544 To amend Federal securities laws in order to facilitate cooperation between the United States and foreign countries in securities law enforcement.

S. 2711 To assist States in providng low- and middle-income housing to their residents, and for other purposes.

S.Con.Res. 28 To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

Mr. DOLE

S. 537 To amend the United States Housing Act of 1937 to encourage resident management of public housing.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2651 To implement the United States-Canada Free Trade Agreement.

S. 2789 To require the Secretary of the Treasury to mint and issue $1 coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

S. 2819 To amend the Export Administration Act to impose sanctions against firms involved in the transfer of chemical agents or their related production equipment or technical assistance to Iran, Iraq, Libya, and Syria, and for other purposes.

Mr. DOMENICI

S. 1653 To limit the amount of "junk" securities that can be held by federally insured institutions and to amend the Securities Exchange Act of 1934 to provide that debt securities issued by shell corporations are subject to the margin restrictions regulations.

S. 1742 To provide for the minting and circulation of one dollar coins, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2256 To provide for intermarket coordination.

Mr. DURENBERGER

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1300 To permit secondary mortgage market financing for residential properties that include small day care centers.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2849 To amend title 18 of the United States Code to stiffen the penalties for bank fraud.

Mr. EVANS

S. 652 To amend the Export Administration Act of 1979 with respect to the export of goods and technology subject to export controls for national security purposes.

S. 1430 To impose a moratorium on prepayments under section 515 of the Housing Act of 1949.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 1987 To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

Mr. EXON

S. 336 To amend the Securities Exchange Act of 1934 to impose disclosure requirements on persons acquiring more than 5 per centum of certain classes of securities.

S. 372 To amend the Housing and Community Development Act of 1974 to permit the use of assistance under the Community Development Block Grant Program for uniform emergency telephone number systems.

Mr. FORD

S. Res. 80 An original resolution authorizing expenditures by committees of the Senate.

S. Res. 381 An original resolution authorizing expenditures by the committees of the Senate.

Mr. FOWLER

S. 1264 To place a moratorium on hostile foreign takeovers.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. GARN

S. 45 A bill relating to recapitalization of the Federal Savings and Loan Insurance Corporation.

S. 60 A bill entitled "Financial Services Competitive Enhancement Act of 1987".

S. 531 To repeal the sunset provisions in FHA and related laws.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 650 To amend the National Bank Act with regard to conversions of nonqualified thrift lenders, and for other purposes.

S. 651 To amend the Foreign Corrupt Practices Act with regard to business practices and records.

S. 653 To amend the Bank Holding Company Act of 1956 with regard to export trading companies.

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 1886 To modernize and reform the regulation of financial services, and for other purposes.

S. 1974 To enhance the enforcement authority of depository institution regulating agencies.

S. 2451 To extend the moratorium on thrift institutions' voluntarily terminating deposit insurance provided by the Federal Savings and Loan Insurance Corporation, and for other purposes.

S. 2544 To amend Federal securities laws in order to facilitate cooperation between the United States and foreign countries in securities law enforcement.

S. 2566 To amend the Trust Indenture Act of 1939.

S. 2715 To amend the Bank Holding Company Act of 1956 to authorize the Board of Governors of the Federal Reserve System to order bank subsidiaries of bank holding companies to consolidate if any such bank subsidiary is in danger of closing.

S.Con.Res. 28 To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

Mr. GLENN

S. 78 To amend the Securities Exchange Act of 1934 to set forth restrictions on issuer purchases of securities and notification requirements for securities acquisitions.

S. 243 To amend the United States Housing Act of 1937 to permit tenant management of public housing.

S. 336 To amend the Securities Exchange Act of 1934 to impose disclosure requirements on persons acquiring more than 5 per centum of certain classes of securities.

S. 372 To amend the Housing and Community Development Act of 1974 to permit the use of assistance under the Community Development Block Grant Program for uniform emergency telephone number systems.

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. GORE

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 810 To authorize housing assistance for homeless individuals and families.

S.J. Res. 179 To establish a National Economic Commission.

Mr. GRAHAM

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1891 To establish a Financial Services Oversight Commission, and for other purposes.

S. 2379 To authorize the insurance of certain mortgages for first-time homebuyers, and for other purposes.

S. 2653 To establish a National Commission on the Thrift Industry.

Mr. GRAMM

S. 537 To amend the United States Housing Act of 1937 to encourage resident management of public housing.

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 898 To provide for the enhanced safety and soundness of United States financial institutions engaged in international lending, and for other purposes.

Mr. GRASSLEY

S. 1121 To require the General Accounting Office to audit the Board of Governors of the Federal Reserve System, the Federal Advisory Council, the Federal Open Market Committee, and the Federal Reserve banks and their branches.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. HARKIN

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1077 To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. HATCH

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. HATFIELD

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 1829 To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the area of medical research and education, urban beautification and fine arts, and for other purposes.

S. 2724 To amend the Export Administration Act of 1979.

Mr. HECHT

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. HECHT—Continued

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

Mr. HEFLIN

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

S. Res. 514 To state the sense of the United States with respect to voluntary supervisory conversions of mutual savings and loan associations to stock forms of organizations.

Mr. HEINZ

S. 218 To amend the Federal Financing Bank Act of 1973 to establish a Federal Credit Program Revolving Fund under the direction of the Secretary of the Treasury with overall authority for Federal credit activity, including borrowing and credit management.

S. 317 To amend and reauthorize programs under the Urban Mass Transportation Act of 1964.

S. 436 To provide emergency housing for the homeless, and for other purposes.

S. 531 To repeal the sunset provisions in FHA and related laws.

S. 547 To amend the Export Administration Act of 1979.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 653 To amend the Bank Holding Company Act of 1956 with regard to export trading companies.

S. 654 To make various amendments to the Export Administration Act of 1979.

S. 706 To amend the Bank Holding Company Act and the National Bank Act to clarify limitations on insurance activities of banks.

S. 1117 To amend the International Lending Supervision Act of 1983 and the Bank Holding Company Act of 1956 with respect to the treatment of developing country debt.

S. 1507 To provide for the uniform disclosure of the rates of interest which are payable on saving accounts, and for other purposes.

S. 1831 A bill entitled the "Economic Stabilization and Recovery Act of 1987".

S. 1847 To amend the Federal Reserve Act.

S. 1982 To require the Secretary of the Treasury to mint and issue one-dollar coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

S. 2288 To amend the Bank Holding Company Act of 1956 to prohibit foreign bank holding companies from acquiring any shares of a company which is primarily engaged in making a tender offer for a U.S. company engaged in activities other than those permissible for U.S. bank holding companies and to provide for limitations on acquisitions of companies primarily engaged in other than financial services by certain companies owning banks.

S. 2321 To amend the Export-Import Bank of the United States.

S. 2379 To authorize the insurance of certain mortgages for first-time homebuyers, and for other purposes.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

S. 2789 To require the Secretary of the Treasury to mint and issue $1 coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

S. 2844 To provide for radon testing.

S.Con.Res. 28 To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

Mr. HELMS

S. 250 To prevent fraud and abuse in HUD programs.

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. HOLLINGS

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

Mr. HUMPHREY

S. 250 To prevent fraud and abuse in HUD programs.

S. 537 To amend the United States Housing Act of 1937 to encourage resident management of public housing.

Mr. INOUYE

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 1829 To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the area of medical research and education, urban beautification and fine arts, and for other purposes.

S. 1987 To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

Mr. JOHNSTON

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. KARNES

S. 2073 A bill entitled the "Thrift Charter Enhancement Act of 1988".

Mrs. KASSEBAUM

S. 336 To amend the Securities Exchange Act of 1934 to impose disclosure requirements on persons acquiring more than 5 per centum of certain classes of securities.

S. 397 To amend the Federal Deposit Insurance Act to allow banks to amortize certain losses resulting from agricultural loans.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2789 To require the Secretary of the Treasury to mint and issue $1 coins in commemoration of the 100th anniversary of the birth of Dwight David Eisenhower.

Mr. KASTEN

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. KENNEDY

S. 243 To amend the United States Housing Act of 1937 to permit tenant management of public housing.

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1829 To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the area of medical research and education, urban beautification and fine arts, and for other purposes.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

Mr. KERRY

S. 344 To require depository institutions to disclose to their customers their practices relating to the availability of funds in connection with check deposits, to require the timely payment of interest on deposits to interest bearing accounts, to provide timely access to funds deposited by checks, and for other purposes.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 652 To amend the Export Administration Act of 1979 with respect to the export of goods and technology subject to export controls for national security purposes.

Mr. KERRY—Continued

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1077 To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.

S. 1257 To reaffirm national housing policy, to increase efforts to maintain and preserve existing housing stock for low- and moderate-income families, to assist States in establishing housing partnerships, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S.J. Res. 179 To establish a National Economic Commission.

Mr. LAUTENBERG

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

S. 2584 To eliminate drug-related crime in public housing projects.

S. 2844 To provide for radon testing.

Mr. LEAHY

S. 1430 To impose a moratorium on prepayments under section 515 of the Housing Act of 1949.

S. Con. Res. 100 A concurrent resolution expressing the sense of the Congress that the executive branch, in exercising authorities to restrict exports, use a standard definition of those goods which may be exported as humanitarian donations.

Mr. LEVIN

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. LUGAR

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. McCAIN

S. 1987 To amend the United States Housing Act of 1937 to establish a separate program to provide housing assistance for Indians and Alaska Natives.

S. 2256 To provide for intermarket coordination.

Mr. McCLURE

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

Mr. McCONNELL

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. MELCHER

S. 1742 To provide for the minting and circulation of one dollar coins, and for other purposes.

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

Mr. METZENBAUM

S. 78 To amend the Securities Exchange Act of 1934 to set forth restrictions on issuer purchases of securities and notification requirements for securities acquisitions.

S. 657 To amend the Securities Exchange Act of 1934 with respect to civil liability arising out of certain violations, and for other purposes.

S. 678 To amend the Securities Exchange Act of 1934 with respect to tender offers, and for other purposes.

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 2110 To provide access to check cashing services.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

Ms. MIKULSKI

S. 78 To amend the Securities Exchange Act of 1934 to set forth restrictions on issuer purchases of securities and notification requirements for securities acquisitions.

Mr. MITCHELL

S. 810 To authorize housing assistance for homeless individuals and families.

S.J. Res. 179 To establish a National Economic Commission.

Mr. MOYNIHAN

S. 26 To extend authorization of the Federal Crime Insurance Program under the National Housing Act.

S. 30 A bill entitled the "Exchange Rate Adjustment Act of 1987".

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2857 To award a congressional gold medal to the family of Arnold Raphel in honor of the late Arnold Raphel, the former United States Ambassador to Pakistan.

S.J. Res. 179 To establish a National Economic Commission.

Mr. MURKOWSKI

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2722 To apply the deposit insurance limitation to deposits by deposit brokers.

Mr. NICKLES

S. 336 To amend the Securities Exchange Act of 1934 to impose disclosure requirements on persons acquiring more than 5 per centum of certain classes of securities.

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 2303 To amend the Federal Deposit Insurance Act to provide deposit insurance in a manner which does not discriminate against small- and medium-sized banks by expanding the assessment base and reducing the rate for deposit insurance.

Mr. NUNN

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S.J. Res. 179 To establish a National Economic Commission.

Mr. PACKWOOD

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

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Mr. PELL

S. 1829 To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the area of medical research and education, urban beautification and fine arts, and for other purposes.

Mr. PRESSLER

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

S. 2427 To require the Secretary of the Treasury to mint coins in commemoration of the Golden Anniversary of the Mount Rushmore National Memorial.

Mr. PROXMIRE

S. 45 A bill relating to recapitalization of the Federal Savings and Loan Insurance Corporation.

S. 344 To require depository institutions to disclose to their customers their practices relating to the availability of funds in connection with check deposits, to require the timely payment of interest on deposits to interest bearing accounts, to provide timely access to funds deposited by checks, and for other purposes.

S. 382 To amend and extend the authorization for the Urban Mass Transportation Act of 1964.

S. 616 To amend the Truth-in-Lending Act to provide for more detailed and uniform disclosure by credit card issuers with respect to information on interest rates and other fees which may be incurred by consumers through the use of any credit card, and for other purposes.

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 790 An original bill to regulate nonbank banks, impose a moratorium on certain securities and insurance activities by banks, recapitalize the Federal Savings and Loan Insurance Corporation, allow emergency interstate bank acquisitions, streamline credit union operations, regulate consumer check holds, and for other purposes.

S. 825 To amend and extend certain laws relating to housing, and for other purposes.

S. 898 To provide for the enhanced safety and soundness of United States financial institutions engaged in international lending, and for other purposes.

S. 1101 A bill entitled the "Foreign Primary Dealer and Bank National Treatment Act of 1987".

S. 1201 To prevent consumer abuses by credit repair organizations.

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 1409 An original bill to amend the Export Administration Act of 1979, to amend the Bank Export Services Act of 1982, to amend the Foreign Corrupt Practices Act of 1977, to enhance the competitiveness of the United States in world trade, to provide long-term exchange rate stability, to increase bank safety and soundness, and to alleviate the international debt crisis.

S. 1507 To provide for the uniform disclosure of the rates of interest which are payable on saving accounts, and for other purposes.

S. 1886 To modernize and reform the regulation of financial services, and for other purposes.

S. 1974 To enhance the enforcement authority of depository institution regulating agencies.

S. 2256 To provide for intermarket coordination.

S. 2451 To extend the moratorium on thrift institutions' voluntarily terminating deposit insurance provided by the Federal Savings and Loan Insurance Corporation, and for other purposes.

S. 2544 To amend Federal securities laws in order to facilitate cooperation between the United States and foreign countries in securities law enforcement.

S. 2544 To reauthorize the programs contained in the McKinney Homeless Assistance Act.

S. 2566 To amend the Trust Indenture Act of 1939.

S. 2715 To amend the Bank Holding Company Act of 1956 to authorize the Board of Governors of the Federal Reserve System to order bank subsidiaries of bank holding companies to consolidate if any such bank subsidiary is in danger of closing.

S. Res. 55 Authorizing expenditures by the Committee on Banking, Housing, and Urban Affairs.

S. Res. 358 An original resolution authorizing expenditures by the Committee on Banking, Housing, and Urban Affairs.

S. Res. 452 To stop the growth of insolvent thrift institutions.

Mr. PRYOR

S. 1264 To place a moratorium on hostile foreign takeovers.

S. 2861 To prohibit the Federal Asset Disposition Association from making certain payments.

Mr. QUAYLE

S. 1280 To increase the sale of U.S.-made auto parts and accessories to Japanese markets for original and after-market equipment in Japan, in the United States and in third markets, and for other purposes.

S. 1603 To require the Secretary of Housing and Urban Development to develop regulations that would provide transitional relief from the application of the rent formula under the United States Housing Act of 1937.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. REID

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. RIEGLE

S. 183 To provide for a program for the provision of child care services in public housing projects.

S. 288 To improve the quality of examinations of depository institutions, and for other purposes.

S. 531 To repeal the sunset provisions in FHA and related laws.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1077 To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.

S. 1101 A bill entitled the "Foreign Primary Dealer and Bank National Treatment Act of 1987".

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 1380 To amend the Securities Exchange Act of 1934 to prohibit certain trading or communications by those who possess material, nonpublic information.

S. 1452 An original bill to amend the Securities Act of 1933, the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940 to make certain technical, clarifying, and conforming amendments to authorize appropriations for the Securities and Exchange Commission, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2256 To provide for intermarket coordination.

S. 2439 To amend the Housing and Community Development Act of 1974 with respect to the eligibility of Indian tribes for urban development action grants.

S. 2544 To amend Federal securities laws in order to facilitate cooperation between the United States and foreign countries in securities law enforcement.

S. 2724 To amend the Export Administration Act of 1979.

Mr. REID

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

Mr. ROCKEFELLER

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. ROTH

S. 250 To prevent fraud and abuse in HUD programs.

Mr. SANFORD

S. 1264 To place a moratorium on hostile foreign takeovers.

Mr. SANFORD—Continued

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 1324 To amend the Securities Exchange Act of 1934 to provide for more effective disclosure and to curb abuses with respect to accumulations of stock and conduct of tender offers.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2379 To authorize the insurance of certain mortgages for first-time homebuyers, and for other purposes.

S. 2448 To amend the Export-Import Bank Act of 1945, as amended, to allow full and free transferability of loans guaranteed prior to Oct. 15, 1986.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

S.Con.Res. 28 To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

Mr. SARBANES

S. 78 To amend the Securities Exchange Act of 1934 to set forth restrictions on issuer purchases of securities and notification requirements for securities acquisitions.

S. 531 To repeal the sunset provisions in FHA and related laws.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

S.Con.Res. 28 To reaffirm that deposits, up to the statutorily prescribed amount, in federally insured depository institutions are backed by the full faith and credit of the United States.

Mr. SASSER

S. 531 To repeal the sunset provisions in FHA and related laws.

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 647 To establish a limitation on the rates of interest which may be imposed on credit card accounts, and to provide for more detailed disclosures by credit card issuers in applications for credit cards.

S. 1264 To place a moratorium on hostile foreign takeovers.

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 2288 To amend the Bank Holding Company Act of 1956 to prohibit foreign bank holding companies from acquiring any shares of a company which is primarily engaged in making a tender offer for a U.S. company engaged in activities other than those permissible for U.S. bank holding companies and to provide for limitations on acquisitions of companies primarily engaged in other than financial services by certain companies owning banks.

S. 2379 To authorize the insurance of certain mortgages for first-time homebuyers, and for other purposes.

S. 2410 To authorize the Securities Exchange Commission to conduct a study of proxy contests as a vehicle for corporate takeover activity; the role and conduct of institutional investors and their fund managers, including managers of public and private pension funds, in connection with such contests; and the need for, and feasibility of, measures intended to improve the protections for persons on whose behalf and for whose benefit fund managers hold securities entitled to vote in such contests.

S. 2653 To establish a National Commission on the Thrift Industry.

Mr. SHELBY

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

Mr. SHELBY—Continued

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2017 To amend the Securities Act of 1933 and the Securities Exchange Act of 1934 with respect to the treatment of receivable-related securities and to make other improvements in the marketability of such securities.

S. Res. 514 To state the sense of the United States with respect to voluntary supervisory conversions of mutual savings and loan associations to stock forms of organizations.

Mr. SIMON

S. 315 To amend and extend the authorization for the Urban Mass Transportation Act of 1964.

S. 521 To amend the Securities Exchange Act of 1934 to revise tender offer requirements, and for other purposes.

S. 1077 To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 2448 To amend the Export-Import Bank Act of 1945, as amended, to allow full and free transferability of loans guaranteed prior to Oct. 15, 1986.

S.J. Res. 179 To establish a National Economic Commission.

Mr. SIMPSON

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

Mr. SPECTER

S. 317 To amend and reauthorize programs under the Urban Mass Transportation Act of 1964.

S. 1021 A bill entitled the "Logan Relief Act".

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2487 To award a congressional gold medal to Mrs. Jesse Owens.

Mr. STAFFORD

S. 1077 To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.

S. 1430 To impose a moratorium on prepayments under section 515 of the Housing Act of 1949.

S.J. Res. 179 To establish a National Economic Commission.

Mr. STENNIS

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. STEVENS

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2256 To provide for intermarket coordination.

Mr. SYMMS

S. 250 To prevent fraud and abuse in HUD programs.

Mr. SYMMS—Continued

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

Mr. THURMOND

S. 786 To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

Mr. TRIBLE

S. 1264 To place a moratorium on hostile foreign takeovers.

Mr. WALLOP

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 2283 To require the Secretary of the Treasury to mint and issue $5 coins in commemoration of the 100th anniversary of the statehood of Idaho, Montana, North Dakota, South Dakota, Washington, and Wyoming.

Mr. WARNER

S. 1742 To provide for the minting and circulation of one dollar coins, and for other purposes.

Mr. WEICKER

S. 607 To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

S. 810 To authorize housing assistance for homeless individuals and families.

S. 1077 To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 1829 To provide that a special gold medal be presented to Mary Lasker for her humanitarian contributions in the area of medical research and education, urban beautification and fine arts, and for other purposes.

Mr. WILSON

S. 13 To amend the Export Administration Act of 1979 to require the establishment and operation of the western regional export licensing office.

S. 1519 To authorize the President of the United States to award congressional gold medals to Lawrence Doby and posthumously to Jack Roosevelt Robinson in recognition of their accomplishments in sport and in the advancement of civil rights, and to sell bronze duplicates of those medals.

Mr. WIRTH

S. 1323 To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

S. 1776 To modernize United States circulating coin designs, of which one reverse will have the theme of the Bicentennial of the Constitution.

S. 1891 To establish a Financial Services Oversight Commission, and for other purposes.

S. 2256 To provide for intermarket coordination.

Mr. ZORINSKY

S. 250 To prevent fraud and abuse in HUD programs.

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